

**Sopris Village HOA Approved
Budget 2018**

			2018 Approved Budget		
Income					
	Returned Check Charges				
	Reserve Assessment	\$ 77,892.32	Reserves Per Home Per month	\$	49.93
	Holy Cross				
	Violation Fine				
	Late Fees				
	Water/Sewer Fees				
	Dues Assessment	\$ 173,267.68	Dues Per Home Per month	\$	111.07
	Finance Charge Income				
	Interest Income			\$	161.00
	Misc Income				
	Total Income	251,160.00			
Expense					
	OPERATING COSTS				
	RESERVE EXPENSE	\$ 77,892.32			
	Office Supplies	\$ 1,300.00			
	Postage	\$ 1,200.00			
	Miscellaneous				
	Licenses and Permits	\$ 750.00			
	Insurance	\$ 2,400.00			
	Bank Service Charges	\$ 100.00			
	Total OPERATING COSTS	83,642.32			
	SERVICES				
	Trash Service	\$ 32,519.16			
	MVMD Sewer Fees	\$ 49,088.52			
	Total SERVICES	81,607.68			
	PROFESSIONAL				
	Capital Improvement Study				
	Web Site Development	\$ 1,000.00			
	Tax Return Preparation	\$ 435.00			
	Property Manager	\$ 32,000.00			
	Legal Fees	\$ 10,000.00			
	Office Contract				
	Audit	\$ 3,500.00			
	Total PROFESSIONAL	46,935.00			
	PARK				
	Thistle Control				
	Park Maintenance/Irrigation				
	Park Contract/Maintenance	\$ 12,500.00			
	Total PARK	12,500.00			
	REPAIRS & MAINTENANCE				
	Misc R & M	\$ 2,000.00			
	Pump House #2 Repairs				
	Total REPAIRS & MAINTENANCE	2,000.00			
	WATER				
	Robinson Ditch Assess	\$ 575.00			
	Telephone Line	\$ 400.00			
	Utilities	\$ 5,000.00			
	Wells#2 Online				
	Chemicals				

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		Water Mtc/Repairs	\$ 5,000.00		
		Water Management	\$ 6,500.00		
		Lab Tests	\$ 7,000.00		
		Total WATER	24,475.00		
		Total Expense	251,160.00		
			0.00		
			0.00		
		2018 Reserve Expenditure Guidelines			
		Item	Amount		Last years Actual
		Construction Drawings/ Special District	\$ 75,000.00		
		Park and Playground equipment maintenance and upgrades	\$ 10,000.00		
		Property Manager Work on Reserve Items and Declarations Change	\$ 4,500.00		\$ 6,000.00
		Total Expected 2018 Reserve Expenditures	\$ 89,500.00		