

Sopris Village Homeowners Assn.

Balance Sheet

As of May 31, 2020

Accrual Basis

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	79,775.62
Total Checking/Savings	530,919.90
Accounts Receivable	
Accounts Receivable	-17,803.27
Total Accounts Receivable	-17,803.27
Other Current Assets	
Undeposited Funds	4,132.00
Total Other Current Assets	4,132.00
Total Current Assets	517,248.63
TOTAL ASSETS	517,248.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	-49,850.00
Total Current Liabilities	-49,850.00
Total Liabilities	-49,850.00
Equity	
Capital Reserve Equity	511,509.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	1,707.08
Total Equity	567,098.63
TOTAL LIABILITIES & EQUITY	517,248.63

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through May 2020

Accrual Basis

	Jan - May 20	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	39,000.00	39,000.00
Late Fees	825.00	
Dues Assessment	67,516.00	67,600.00
Interest Income	3.16	
Total Income	<u>107,344.16</u>	<u>106,600.00</u>
Gross Profit	107,344.16	106,600.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	125.00
Misc	216.37	83.75
RESERVE EXPENSE	39,000.00	39,000.00
Supplies	211.66	0.00
Office Supplies	0.00	100.00
Postage	131.80	125.00
Licenses and Permits	0.00	50.00
Insurance	0.00	321.00
Total OPERATING COSTS	<u>39,684.83</u>	<u>40,454.75</u>
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	300.00	400.00
Trash Service - Other	19,435.00	18,555.00
Total Trash Service	<u>19,735.00</u>	<u>18,955.00</u>
MVMD Sewer Fees	20,052.50	20,053.00
Total SERVICES	<u>39,787.50</u>	<u>39,008.00</u>
PROFESSIONAL		
Maintenance	750.00	750.00
Accounting Fees	800.00	750.00
Tax Return Preparation	440.00	470.00
Property Manager	10,000.00	10,000.00
Legal Fees	912.00	750.00
Audit	2,750.00	1,450.00
Total PROFESSIONAL	<u>15,652.00</u>	<u>14,170.00</u>
PARK		
Park Misc	164.20	250.00
Park- Branch Cut/Clean	0.00	250.00
Park TT Landscaping/Irrigation	0.00	3,000.00
Park Equipment Replace/Repair	0.00	400.00
Total PARK	<u>164.20</u>	<u>3,900.00</u>
Repairs & Maintenance	0.00	250.00
WATER		
Water System Management	0.00	2,000.00
Water Rights Investigation B&G	1,440.00	2,081.00
Robinson Ditch Assess	566.63	0.00
Telephone Line	207.84	210.00
Utilities	1,121.95	1,450.00
Chemicals	231.12	450.00
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	2,726.76	2,500.00
Lab Tests	2,193.25	710.00