

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through September 2020

Accrual Basis

	Jan - Sep 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
ACC Fee	100.00	
Reserve Assessment	48,600.00	45,500.00
Violation Fine	500.00	
Late Fees	1,750.00	
Dues Assessment	114,336.83	114,530.00
Interest Income	5.73	
<b>Total Income</b>	<b>165,292.56</b>	<b>160,030.00</b>
<b>Gross Profit</b>	<b>165,292.56</b>	<b>160,030.00</b>
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	225.00
Misc	216.37	150.75
RESERVE EXPENSE	48,750.00	45,500.00
Dog Poo Bags	290.83	0.00
Office Supplies	15.38	180.00
Postage	243.60	225.00
Licenses and Permits	0.00	150.00
Insurance	669.00	669.00
<b>Total OPERATING COSTS</b>	<b>50,310.18</b>	<b>47,749.75</b>
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	2,100.00	2,100.00
Trash Service - Other	34,887.00	33,399.00
<b>Total Trash Service</b>	<b>36,987.00</b>	<b>35,499.00</b>
MVMD Sewer Fees	36,094.50	36,095.40
<b>Total SERVICES</b>	<b>73,081.50</b>	<b>71,594.40</b>
<b>PROFESSIONAL</b>		
MMaintenance	1,516.00	1,350.00
Accounting Fees	1,400.00	1,350.00
Web Site Development	180.85	156.00
Tax Return Preparation	440.00	470.00
Property Manager	18,000.00	18,000.00
Legal Fees	1,094.50	1,350.00
Audit	6,750.00	2,610.00
<b>Total PROFESSIONAL</b>	<b>29,381.35</b>	<b>25,286.00</b>
<b>PARK</b>		
Park Misc	174.20	450.00
Park- Branch Cut/Clean	0.00	450.00
Park TT Landscaping/Irrigation	6,581.53	9,000.00
Park Equipment Replace/Repair	0.00	720.00
<b>Total PARK</b>	<b>6,755.73</b>	<b>10,620.00</b>
<b>Repairs &amp; Maintenance</b>	<b>0.00</b>	<b>450.00</b>
<b>WATER</b>		
Water Improvements	275.00	
Drinking Water Fee ANNUAL	100.00	
Water System Management	0.00	3,600.00
Water Rights Investigation B&G	1,440.00	3,749.00
Robinson Ditch Assess	566.63	566.63
Telephone Line	376.71	378.00
Utilities	3,520.17	2,610.00
Chemicals	550.92	810.00

	Jan - Sep 20	Budget
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	5,511.76	4,500.00
Lab Tests	2,394.40	1,278.00
<b>Total WATER</b>	<b>16,321.59</b>	<b>18,891.63</b>
<b>Total Expense</b>	<b>175,850.35</b>	<b>174,591.78</b>
<b>Net Ordinary Income</b>	<b>-10,557.79</b>	<b>-14,561.78</b>
<b>Net Income</b>	<b>-10,557.79</b>	<b>-14,561.78</b>

**Sopris Village Homeowners Assn.**  
**Balance Sheet**

Accrual Basis

As of September 30, 2020

	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	82,856.04
<b>Total Checking/Savings</b>	<u>534,000.32</u>
Accounts Receivable	
Accounts Receivable	-16,396.21
<b>Total Accounts Receivable</b>	<u>-16,396.21</u>
Other Current Assets	
Undeposited Funds	184.00
<b>Total Other Current Assets</b>	<u>184.00</u>
<b>Total Current Assets</b>	<u>517,788.11</u>
<b>TOTAL ASSETS</b>	<u><b>517,788.11</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,700.00
<b>Total Accounts Payable</b>	<u>-49,700.00</u>
<b>Total Current Liabilities</b>	<u>-49,700.00</u>
<b>Total Liabilities</b>	<u>-49,700.00</u>
Equity	
Capital Reserve Equity	521,259.07
Opening Bal Equity	943.76
Retained Earnings	55,843.07
Net Income	-10,557.79
<b>Total Equity</b>	<u>567,488.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>517,788.11</b></u>

