

**Balance Sheet**

As of June 30, 2021

	<u>Jun 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	130,007.07
Edward Jones CD Reserves	444,000.00
Checking Operating	68,540.32
<b>Total Checking/Savings</b>	<u>642,547.39</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-29,423.19
<b>Total Accounts Receivable</b>	<u>-29,423.19</u>
<b>Other Current Assets</b>	
M&A Draft-Prepaid Expenses	3,863.00
Undeposited Funds	7,788.00
<b>Total Other Current Assets</b>	<u>11,651.00</u>
<b>Total Current Assets</b>	<u>624,775.20</u>
<b>TOTAL ASSETS</b>	<b><u>624,775.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	2,150.00
<b>Total Accounts Payable</b>	<u>2,150.00</u>
<b>Other Current Liabilities</b>	
Income Tax Payable	4,907.00
<b>Total Other Current Liabilities</b>	<u>4,907.00</u>
<b>Total Current Liabilities</b>	<u>7,057.00</u>
<b>Total Liabilities</b>	7,057.00
<b>Equity</b>	
Capital Reserve Equity	581,059.07
Retained Earnings	60,851.20
Net Income	-24,192.07
<b>Total Equity</b>	<u>617,718.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>624,775.20</u></b>

**Sopris Village Homeowners Assn.  
Budget vs. Actual**

June 2021

Accrual Basis

	Jun 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Reserve Assessment	10,240.00	10,400.00
Violation Fine	100.00	0.00
Late Fees	325.00	0.00
Dues Assessment	14,464.00	14,690.00
Interest Income	0.59	
<b>Total Income</b>	<b>25,129.59</b>	<b>25,090.00</b>
<b>Gross Profit</b>	<b>25,129.59</b>	<b>25,090.00</b>
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Taxes	6,051.00	0.00
Board Expenses	0.00	25.00
RESERVE EXPENSE	10,400.00	10,400.00
Office Supplies	0.00	60.00
Licenses and Permits	0.00	50.00
<b>Total OPERATING COSTS</b>	<b>16,451.00</b>	<b>10,535.00</b>
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	400.00	400.00
Trash Service - Other	4,017.77	3,863.00
<b>Total Trash Service</b>	<b>4,417.77</b>	<b>4,263.00</b>
MVMD Sewer Fees	4,010.50	4,010.50
<b>Total SERVICES</b>	<b>8,428.27</b>	<b>8,273.50</b>
<b>PROFESSIONAL</b>		
MMaintenance	150.00	150.00
Accounting Fees	150.00	150.00
Property Manager	2,000.00	2,000.00
Legal Fees	0.00	150.00
<b>Total PROFESSIONAL</b>	<b>2,300.00</b>	<b>2,450.00</b>
<b>PARK</b>		
Park Misc	0.00	170.00
Park TT Landscaping/Irrigation	2,932.55	1,500.00
<b>Total PARK</b>	<b>2,932.55</b>	<b>1,670.00</b>
<b>WATER</b>		
Water System Management	706.25	68.00
Water Rights Investigation	0.00	500.00
Telephone Line	48.33	38.62
Utilities	427.45	391.67
Chemicals	127.20	90.15
Water Tank Repairs/ Maintenance	0.00	200.00
EPC	534.00	693.75
Lab Tests	70.40	252.92
<b>Total WATER</b>	<b>1,913.63</b>	<b>2,235.11</b>
<b>Total Expense</b>	<b>32,025.45</b>	<b>25,163.61</b>
<b>Net Ordinary Income</b>	<b>-6,895.86</b>	<b>-73.61</b>
<b>Net Income</b>	<b>-6,895.86</b>	<b>-73.61</b>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through June 2021

Accrual Basis

	Jan - Jun 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Edward Jones		
Dividend Income	2.05	
Interest	70.85	
<b>Total Edward Jones</b>	72.90	
ACC Fee	100.00	
Reserve Assessment	30,880.00	31,200.00
Violation Fine	300.00	0.00
Late Fees	1,600.00	0.00
Dues Assessment	79,888.00	80,340.00
Interest Income	1,790.32	
Misc Income	-200.00	0.00
<b>Total Income</b>	114,431.22	111,540.00
<b>Gross Profit</b>	114,431.22	111,540.00
<b>Expense</b>		
Bank Service Charges	-9.00	0.00
<b>OPERATING COSTS</b>		
Garage Sale Expenses	70.00	100.00
Taxes	6,051.00	552.00
Board Expenses	30.00	150.00
Misc	274.88	250.00
<b>RESERVE EXPENSE</b>	30,550.00	31,200.00
Office Supplies	512.40	660.00
Postage	111.85	110.00
Licenses and Permits	60.00	50.00
Insurance	321.00	321.00
<b>Total OPERATING COSTS</b>	37,981.13	33,393.00
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	400.00	800.00
Trash Service - Other	24,091.62	23,178.00
<b>Total Trash Service</b>	24,491.62	23,978.00
MVMD Sewer Fees	24,063.00	24,063.00
<b>Total SERVICES</b>	48,554.62	48,041.00
<b>PROFESSIONAL</b>		
Legal Fees Amende&Restate Decs	2,166.66	8,500.00
Maintenance	900.00	900.00
HOA Assurance Correspondence	0.00	120.00
Accounting Fees	1,517.50	900.00
Web Site Development	267.97	0.00
Tax Return Preparation	1,435.00	470.00
Property Manager	12,000.00	12,000.00
Legal Fees	1,544.85	900.00
Financial Review or Audit	0.00	4,000.00
<b>Total PROFESSIONAL</b>	19,831.98	27,790.00
<b>PARK</b>		
Park Misc	60.90	980.00
Park TT Landscaping/Irrigation	4,642.72	3,100.00
Park Equipment Replace/Repair	0.00	300.00
<b>Total PARK</b>	4,703.62	4,380.00

	Jan - Jun 21	Budget
<b>WATER</b>		
Water Improvements Project	2,655.50	90,000.00
Water System Management	16,171.00	170.00
Water Rights Investigation	0.00	1,000.00
Robinson Ditch Assess	577.96	0.00
Telephone Line	285.31	232.25
Utilities	1,068.64	2,350.02
Chemicals	432.48	465.25
Water Tank Repairs/ Maintenance	0.00	1,200.00
Water Hydrants	1,630.00	1,450.00
EPC	3,238.00	4,162.50
Lab Tests	1,502.05	1,517.52
<b>Total WATER</b>	<b>27,560.94</b>	<b>102,547.54</b>
<b>Total Expense</b>	<b>138,623.29</b>	<b>216,151.54</b>
<b>Net Ordinary Income</b>	<b>-24,192.07</b>	<b>-104,611.54</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Transfer from Capital Reserves	0.00	90,000.00
<b>Total Other Income</b>	<b>0.00</b>	<b>90,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>90,000.00</b>
<b>Net Income</b>	<b>-24,192.07</b>	<b>-14,611.54</b>