

Sopris Village Homeowners Assn.

Balance Sheet

As of March 31, 2018

Accrual Basis

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	<u>Mar 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones CD 2 Reserve	25,000.00
Edward Jones CD Reserves	100,000.00
Checking Operating	241,738.55
<b>Total Checking/Savings</b>	366,738.55
<b>Accounts Receivable</b>	
Accounts Receivable	18,560.97
<b>Total Accounts Receivable</b>	18,560.97
<b>Other Current Assets</b>	
Allowance for Bad Debts	-18,730.00
<b>Total Other Current Assets</b>	-18,730.00
<b>Total Current Assets</b>	366,569.52
<b>TOTAL ASSETS</b>	<b>366,569.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	647.00
<b>Total Accounts Payable</b>	647.00
<b>Total Current Liabilities</b>	647.00
<b>Total Liabilities</b>	647.00
<b>Equity</b>	
Capital Reserve Equity	306,055.38
Retained Earnings	42,805.40
Net Income	17,061.74
<b>Total Equity</b>	365,922.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>366,569.52</b>

**Sopris Village Homeowners Assn.  
Budget vs. Actual**

Accrual Basis

March 2018

	Mar 18	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
ACC Fee	100.00	
Reserve Assessment	6,490.90	6,491.03
Dues Assessment	14,439.10	14,438.97
Interest Income	365.49	
<b>Total Income</b>	<u>21,395.49</u>	<u>20,930.00</u>
<b>Gross Profit</b>	21,395.49	20,930.00
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Board Expenses	150.00	
RESERVE EXPENSE	0.00	6,491.03
Office Supplies	0.00	108.33
Postage	0.00	100.00
Bank Service Charges	0.00	8.33
<b>Total OPERATING COSTS</b>	<u>150.00</u>	<u>6,707.69</u>
<b>SERVICES</b>		
Trash Service	2,950.00	2,709.93
MVMD Sewer Fees	4,010.50	4,090.71
<b>Total SERVICES</b>	<u>6,960.50</u>	<u>6,800.64</u>
<b>PROFESSIONAL</b>		
Accounting Fees	415.00	
Web Site Development	0.00	83.33
Tax Return Preparation	0.00	435.00
Property Manager	5,732.55	2,666.67
Legal Fees	647.00	833.33
Audit	0.00	3,500.00
<b>Total PROFESSIONAL</b>	<u>6,794.55</u>	<u>7,518.33</u>
<b>REPAIRS &amp; MAINTENANCE</b>		
Misc R & M	0.00	166.67
<b>Total REPAIRS &amp; MAINTENANCE</b>	<u>0.00</u>	<u>166.67</u>
<b>WATER</b>		
Robinson Ditch Assess	0.00	575.00
Telephone Line	35.02	33.33
Utilities	206.44	416.67
Chemicals	140.15	
Water Mtc/Repairs	0.00	416.67
Water Management	500.00	541.67
Lab Tests	57.00	583.33
<b>Total WATER</b>	<u>938.61</u>	<u>2,566.67</u>
<b>Total Expense</b>	<u>14,843.66</u>	<u>23,760.00</u>
<b>Net Ordinary Income</b>	<u>6,551.83</u>	<u>-2,830.00</u>
<b>Net Income</b>	<u><b>6,551.83</b></u>	<u><b>-2,830.00</b></u>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
**January through March 2018**

Accrual Basis

	Jan - Mar 18	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
ACC Fee	100.00	
Reserve Assessment	19,522.63	19,473.09
Violation Fine	500.00	
Late Fees	100.00	
Dues Assessment	43,428.37	43,316.91
Finance Charge Income	30.14	
Interest Income	897.97	
Misc Income	48.75	
<b>Total Income</b>	<b>64,627.86</b>	<b>62,790.00</b>
<b>Gross Profit</b>	<b>64,627.86</b>	<b>62,790.00</b>
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Board Expenses	150.00	
RESERVE EXPENSE	6,491.03	19,473.09
Office Supplies	8.75	325.03
Postage	0.00	300.00
Licenses and Permits	275.00	375.00
Insurance	-205.00	0.00
Bank Service Charges	0.00	25.03
<b>Total OPERATING COSTS</b>	<b>6,719.78</b>	<b>20,498.15</b>
<b>SERVICES</b>		
Trash Service	8,619.45	8,129.79
MVMD Sewer Fees	12,031.50	12,272.13
<b>Total SERVICES</b>	<b>20,650.95</b>	<b>20,401.92</b>
<b>PROFESSIONAL</b>		
Accounting Fees	415.00	
Web Site Development	40.63	250.03
Tax Return Preparation	0.00	435.00
Property Manager	10,835.67	7,999.97
Legal Fees	5,223.00	2,500.03
Audit	0.00	3,500.00
<b>Total PROFESSIONAL</b>	<b>16,514.30</b>	<b>14,685.03</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
Misc R & M	0.00	499.97
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>499.97</b>
<b>WATER</b>		
Robinson Ditch Assess	0.00	575.00
Telephone Line	104.98	100.03
Utilities	698.95	1,249.97
Chemicals	140.15	
Water Mtc/Repairs	312.00	1,249.97
Water Management	1,500.00	1,624.97
Lab Tests	925.01	1,750.03
<b>Total WATER</b>	<b>3,681.09</b>	<b>6,549.97</b>
<b>Total Expense</b>	<b>47,566.12</b>	<b>62,635.04</b>
<b>Net Ordinary Income</b>	<b>17,061.74</b>	<b>154.96</b>
<b>Net Income</b>	<b>17,061.74</b>	<b>154.96</b>

**Sopris Village Homeowners Assn.**  
**Check Detail**  
 March 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	auto	03/01/2018	Mountain Waste		Checking Oper...		-2,950.00
				Trash Service		-2,925.00	2,925.00
				Trash Service		-25.00	25.00
TOTAL						-2,950.00	2,950.00
Check	AUTO	03/20/2018	Mid Valley Metr...		Checking Oper...		-4,010.50
				MVMD Sewer Fe...		-4,010.50	4,010.50
TOTAL						-4,010.50	4,010.50
Check	AUTO	03/21/2018	Holy Cross		Checking Oper...		-206.44
				Utilities		-20.56	20.56
				Utilities		-21.03	21.03
				Utilities		-164.85	164.85
TOTAL						-206.44	206.44
Check	AUTO	03/25/2018	Century Link		Checking Oper...		-35.02
				Telephone Line		-35.02	35.02
TOTAL						-35.02	35.02
Check	10575	03/06/2018	Winzenburg, Le...		Checking Oper...		-647.00
				Legal Fees		-647.00	647.00
TOTAL						-647.00	647.00
Bill Pmt -Check	10576	03/06/2018	CRWA		Checking Oper...		-275.00
Bill	11644	01/01/2018			Licenses and Pe...	-275.00	275.00
TOTAL						-275.00	275.00
Bill Pmt -Check	10577	03/06/2018	EPC		Checking Oper...		-1,373.00
Bill	6890	02/01/2018			Water Managem...	-500.00	500.00
					Lab Tests	-805.00	805.00

**Sopris Village Homeowners Assn.**  
**Check Detail**  
 March 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Water Mtc/Repairs	-68.00	68.00
TOTAL						-1,373.00	1,373.00
<b>Check</b>	<b>10578</b>	<b>03/06/2018</b>	<b>Brian Smith CPA</b>		<b>Checking Oper...</b>		<b>-415.00</b>
					Accounting Fees	-415.00	415.00
TOTAL						-415.00	415.00
<b>Check</b>	<b>10579</b>	<b>03/07/2018</b>	<b>WILSON, JOSE...</b>		<b>Checking Oper...</b>		<b>-1,167.00</b>
Payment	1000...	03/19/2018	WILSON, JOSE...		Accounts Receiv...	-150.00	-161.00
TOTAL						-150.00	-161.00
<b>Check</b>	<b>10580</b>	<b>03/07/2018</b>	<b>EPC</b>		<b>Checking Oper...</b>		<b>-697.15</b>
					Water Managem...	-500.00	500.00
					Lab Tests	-57.00	57.00
					Chemicals	-90.15	90.15
					Chemicals	-50.00	50.00
TOTAL						-697.15	697.15
<b>Check</b>	<b>10581</b>	<b>03/07/2018</b>	<b>ILP Services, L...</b>		<b>Checking Oper...</b>		<b>-3,432.55</b>
					Property Manager	-3,432.55	3,432.55
TOTAL						-3,432.55	3,432.55
<b>Bill Pmt -Check</b>	<b>10582</b>	<b>03/07/2018</b>	<b>ILP Services, L...</b>		<b>Checking Oper...</b>		<b>-2,852.50</b>
Bill		01/31/2018			Property Manager	-2,803.12	2,803.12
					Web Site Develo...	-40.63	40.63
					Office Supplies	-8.75	8.75
TOTAL						-2,852.50	2,852.50
<b>Check</b>	<b>10584</b>	<b>03/01/2018</b>	<b>Aspen Resort A...</b>		<b>Checking Oper...</b>		<b>-2,300.00</b>
					Property Manager	-2,300.00	2,300.00
TOTAL						-2,300.00	2,300.00

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**Sopris Village Homeowners Assn.**  
**Check Detail**  
March 2018

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<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	10586	03/08/2018	Eagle County		Checking Oper...		-150.00
					Board Expenses	-150.00	150.00
TOTAL						-150.00	150.00