

Sopris Village Homeowners Assn.

Balance Sheet

As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	375,000.00
Checking Operating	79,275.36
Total Checking/Savings	<u>505,419.64</u>
Accounts Receivable	
Accounts Receivable	-12,918.82
Total Accounts Receivable	<u>-12,918.82</u>
Other Current Assets	
Undeposited Funds	172.00
Total Other Current Assets	<u>172.00</u>
Total Current Assets	<u>492,672.82</u>
TOTAL ASSETS	<u><u>492,672.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	150.00
Total Accounts Payable	<u>150.00</u>
Total Current Liabilities	<u>150.00</u>
Total Liabilities	150.00
Equity	
Capital Reserve Equity	424,982.89
Opening Bal Equity	943.76
Retained Earnings	54,178.47
Net Income	12,417.70
Total Equity	<u>492,522.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>492,672.82</u></u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through June 2019

Accrual Basis

	Jan - Jun 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	47,580.00	47,580.00
Holy Cross	45.85	
Violation Fine	550.00	
Late Fees	2,025.00	
Dues Assessment	86,580.00	86,580.00
Finance Charge Income	133.87	
Interest Income	221.36	
Misc Income	561.70	
Total Income	137,697.78	134,160.00
Gross Profit	137,697.78	134,160.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Garage Sale Expenses	90.00	
Taxes	552.00	275.00
Board Expenses	12.00	150.00
Misc	200.00	110.00
RESERVE EXPENSE	47,526.18	47,946.00
Office Supplies	0.00	300.00
Postage	132.34	150.00
Licenses and Permits	50.00	100.00
Insurance	321.00	321.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	48,833.52	49,352.00
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	800.00	400.00
Trash Service - Other	22,334.78	19,248.00
Total Trash Service	23,134.78	19,648.00
MVMD Sewer Fees	24,063.00	24,063.00
Total SERVICES	47,197.78	43,711.00
PROFESSIONAL		
Maintenance	150.00	
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Accounting Fees	300.00	
Web Site Development	0.00	60.00
Tax Return Preparation	470.00	415.00
Property Manager	13,500.00	13,800.00
Legal Fees	-207.00	3,000.00
Audit	0.00	7,000.00
Total PROFESSIONAL	14,693.00	24,275.00
PARK		
Park Fence	800.00	
Park Misc	593.00	60.00
Park- Branch Cut/Clean	0.00	400.00
Park TT Landscaping/Irrigation	2,808.94	2,400.00
Park Equipment Replace/Repair	205.58	150.00
PARK - Other	889.54	
Total PARK	5,297.06	3,010.00
Repairs & Maintenance		
Street Sign Maintenance	64.00	
Total Repairs & Maintenance	64.00	

	Jan - Jun 19	Budget
WATER		
Water System Management	170.00	
Water Rights Investigation B&G	1,104.00	
Robinson Ditch Assess	0.00	566.00
Telephone Line	232.25	231.18
Utilities	1,155.53	2,520.00
Chemicals	542.79	300.00
Water Tank Repairs	68.00	
Water Hydrants	1,340.00	1,350.00
EPC	3,000.00	3,120.00
Lab Tests	1,307.15	2,250.00
Total WATER	8,919.72	10,337.18
Total Expense	125,280.08	130,685.18
Net Ordinary Income	12,417.70	3,474.82
Net Income	12,417.70	3,474.82