

Sopris Village Homeowners Assn.

2018 Budget vs. Actual

January through March 2018

04/13/18

Accrual Basis

	Jan - Mar 18	Budget
Ordinary Income/Expense		
Income		
ACC Fee	100.00	
Reserve Assessment	19,522.63	19,473.09
Violation Fine	400.00	
Late Fees	100.00	
Dues Assessment	43,428.37	43,316.91
Finance Charge Income	30.14	
Interest Income	897.97	
Misc Income	48.75	
Total Income	64,527.86	62,790.00
Gross Profit	64,527.86	62,790.00
Expense		
OPERATING COSTS		
Board Expenses	150.00	
RESERVE EXPENSE	6,491.03	19,473.09
Office Supplies	8.75	325.03
Postage	0.00	300.00
Licenses and Permits	275.00	375.00
Insurance	-205.00	0.00
Bank Service Charges	0.00	25.03
Total OPERATING COSTS	6,719.78	20,498.15
SERVICES		
Trash Service	8,619.45	8,129.79
MVMD Sewer Fees	12,031.50	12,272.13
Total SERVICES	20,650.95	20,401.92
PROFESSIONAL		
Web Site Development	40.63	250.03
Tax Return Preparation	415.00	435.00
Property Manager	10,835.67	7,999.97
Legal Fees	5,223.00	2,500.03
Audit	0.00	3,500.00
Total PROFESSIONAL	16,514.30	14,685.03
REPAIRS & MAINTENANCE		
Misc R & M	0.00	499.97
Total REPAIRS & MAINTENANCE	0.00	499.97
WATER		
Robinson Ditch Assess	0.00	575.00
Telephone Line	104.98	100.03
Utilities	698.95	1,249.97
Chemicals	140.15	
Water Mtc/Repairs	312.00	1,249.97
Water Management	1,500.00	1,624.97
Lab Tests	925.01	1,750.03
Total WATER	3,681.09	6,549.97
Total Expense	47,566.12	62,635.04
Net Ordinary Income	16,961.74	154.96
Net Income	16,961.74	154.96