

Sopris Village Homeowners Assn.

Balance Sheet

As of July 31, 2020

Accrual Basis

| | <u>Jul 31, 20</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Edward Jones MM Acct | 51,144.28 |
| Edward Jones CD Reserves | 400,000.00 |
| Checking Operating | 76,188.40 |
| Total Checking/Savings | <u>527,332.68</u> |
| Accounts Receivable | |
| Accounts Receivable | -19,789.99 |
| Total Accounts Receivable | <u>-19,789.99</u> |
| Total Current Assets | <u>507,542.69</u> |
| TOTAL ASSETS | <u><u>507,542.69</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | -50,000.00 |
| Total Accounts Payable | <u>-50,000.00</u> |
| Total Current Liabilities | <u>-50,000.00</u> |
| Total Liabilities | -50,000.00 |
| Equity | |
| Capital Reserve Equity | 511,509.07 |
| Opening Bal Equity | 943.76 |
| Retained Earnings | 52,938.72 |
| Net Income | -7,848.86 |
| Total Equity | <u>557,542.69</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>507,542.69</u></u> |

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through July 2020

Accrual Basis

| | Jan - Jul 20 | Budget |
|----------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Reserve Assessment | 39,000.00 | 39,000.00 |
| Late Fees | 1,300.00 | |
| Dues Assessment | 89,356.00 | 89,440.00 |
| Interest Income | 4.48 | |
| Misc Income | 641.40 | |
| Total Income | 130,301.88 | 128,440.00 |
| Gross Profit | 130,301.88 | 128,440.00 |
| Expense | | |
| Water Improvements | 275.00 | |
| OPERATING COSTS | | |
| Garage Sale Expenses | 0.00 | 100.00 |
| Taxes | 0.00 | 550.00 |
| Board Expenses | 125.00 | 175.00 |
| Misc | 216.37 | 117.25 |
| RESERVE EXPENSE | 39,000.00 | 39,000.00 |
| Supplies | 211.66 | 0.00 |
| Office Supplies | 0.00 | 140.00 |
| Postage | 131.80 | 175.00 |
| Licenses and Permits | 0.00 | 150.00 |
| Insurance | 669.00 | 321.00 |
| Total OPERATING COSTS | 40,353.83 | 40,728.25 |
| SERVICES | | |
| Trash Service | | |
| Trash Patrol (May - Nov) | 1,300.00 | 1,300.00 |
| Trash Service - Other | 27,161.00 | 25,977.00 |
| Total Trash Service | 28,461.00 | 27,277.00 |
| MVMD Sewer Fees | 28,073.50 | 28,074.20 |
| Total SERVICES | 56,534.50 | 55,351.20 |
| PROFESSIONAL | | |
| Maintenance | 1,070.00 | 1,050.00 |
| Accounting Fees | 950.00 | 1,050.00 |
| Web Site Development | 156.00 | 0.00 |
| Tax Return Preparation | 440.00 | 470.00 |
| Property Manager | 14,000.00 | 14,000.00 |
| Legal Fees | 1,074.50 | 1,050.00 |
| Audit | 6,750.00 | 2,030.00 |
| Total PROFESSIONAL | 24,440.50 | 19,650.00 |
| PARK | | |
| Park Misc | 164.20 | 350.00 |
| Park- Branch Cut/Clean | 0.00 | 350.00 |
| Park TT Landscaping/Irrigation | 2,354.73 | 6,000.00 |
| Park Equipment Replace/Repair | 320.70 | 560.00 |
| Total PARK | 2,839.63 | 7,260.00 |
| Repairs & Maintenance | 0.00 | 350.00 |
| WATER | | |
| Water System Management | 0.00 | 2,800.00 |
| Water Rights Investigation B&G | 1,440.00 | 2,915.00 |
| Robinson Ditch Assess | 566.63 | 0.00 |
| Telephone Line | 290.56 | 294.00 |
| Utilities | 2,197.26 | 2,030.00 |
| Chemicals | 423.72 | 630.00 |
| Water Tank Repairs | 136.00 | |
| Water Hydrants | 1,450.00 | 1,400.00 |
| EPC | 4,875.76 | 3,500.00 |

| | <u>Jan - Jul 20</u> | <u>Budget</u> |
|---------------------|-------------------------|-------------------------|
| Lab Tests | 2,327.35 | 994.00 |
| Total WATER | 13,707.28 | 14,563.00 |
| Total Expense | 138,150.74 | 137,902.45 |
| Net Ordinary Income | -7,848.86 | -9,462.45 |
| Net Income | <u>-7,848.86</u> | <u>-9,462.45</u> |