

Sopris Village Homeowners Assn.

Balance Sheet

As of September 30, 2019

Accrual Basis

	<u>Sep 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	40,541.87
<b>Total Checking/Savings</b>	<u>491,685.95</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-14,216.39
<b>Total Accounts Receivable</b>	<u>-14,216.39</u>
<b>Other Current Assets</b>	
Undeposited Funds	5,428.00
<b>Total Other Current Assets</b>	<u>5,428.00</u>
<b>Total Current Assets</b>	<u>482,897.56</u>
<b>TOTAL ASSETS</b>	<u><u>482,897.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-24,850.00
<b>Total Accounts Payable</b>	<u>-24,850.00</u>
<b>Total Current Liabilities</b>	<u>-24,850.00</u>
<b>Total Liabilities</b>	-24,850.00
<b>Equity</b>	
Capital Reserve Equity	448,745.98
Opening Bal Equity	943.76
Retained Earnings	54,178.47
Net Income	3,879.35
<b>Total Equity</b>	<u>507,747.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>482,897.56</u></u>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through September 2019

Accrual Basis

	Jan - Sep 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Reserve Assessment	71,492.00	71,370.00
Holy Cross	45.85	
Violation Fine	650.00	
Late Fees	2,650.00	
Dues Assessment	130,092.00	129,870.00
Finance Charge Income	133.87	
Interest Income	230.87	
Misc Income	561.70	
<b>Total Income</b>	<b>205,856.29</b>	<b>201,240.00</b>
<b>Gross Profit</b>	<b>205,856.29</b>	<b>201,240.00</b>
<b>Expense</b>		
Water Improvements	275.00	
<b>OPERATING COSTS</b>		
Garage Sale Expenses	90.00	
Taxes	552.00	275.00
Board Expenses	12.00	225.00
Misc	200.00	110.00
<b>RESERVE EXPENSE</b>	<b>71,289.27</b>	<b>71,919.00</b>
Office Supplies	0.00	450.00
Postage	187.34	225.00
Licenses and Permits	50.00	162.00
Insurance	669.00	669.00
Bank Service Charges	-50.00	
<b>Total OPERATING COSTS</b>	<b>72,999.61</b>	<b>74,035.00</b>
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	1,700.00	1,700.00
Trash Service - Other	37,121.30	28,872.00
<b>Total Trash Service</b>	<b>38,821.30</b>	<b>30,572.00</b>
<b>MVMD Sewer Fees</b>	<b>36,094.50</b>	<b>36,094.50</b>
<b>Total SERVICES</b>	<b>74,915.80</b>	<b>66,666.50</b>
<b>PROFESSIONAL</b>		
Maintenance	750.00	
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Accounting Fees	750.00	
Web Site Development	180.85	90.00
Tax Return Preparation	470.00	415.00
Property Manager	19,500.00	20,700.00
Legal Fees	3,625.20	4,500.00
Audit	0.00	7,000.00
<b>Total PROFESSIONAL</b>	<b>25,756.05</b>	<b>32,705.00</b>
<b>PARK</b>		
Park Fence	800.00	
Park Misc	641.00	90.00
Park- Branch Cut/Clean	1,710.00	1,000.00
Park TT Landscaping/Irrigation	4,411.66	6,000.00
Park Equipment Replace/Repair	1,062.55	225.00
PARK - Other	889.54	
<b>Total PARK</b>	<b>9,514.75</b>	<b>7,315.00</b>
<b>Repairs &amp; Maintenance</b>		
Basketball Pole Installation	803.06	
Street Sign Maintenance	432.00	

	Jan - Sep 19	Budget
<b>Total Repairs &amp; Maintenance</b>	1,235.06	
<b>WATER</b>		
Drinking Water Fee ANNUAL	100.00	
Water System Management	3,317.50	
Water Rights Investigation B&G	2,281.00	
Robinson Ditch Assess	566.63	566.00
Telephone Line	356.37	346.77
Utilities	2,700.08	3,780.00
Chemicals	542.79	450.00
Water Tank Repairs	68.00	
Water Hydrants	1,340.00	2,025.00
EPC	4,500.00	4,680.00
Lab Tests	1,508.30	3,375.00
<b>Total WATER</b>	<u>17,280.67</u>	<u>15,222.77</u>
<b>Total Expense</b>	<u>201,976.94</u>	<u>195,944.27</u>
<b>Net Ordinary Income</b>	<u>3,879.35</u>	<u>5,295.73</u>
<b>Net Income</b>	<u><u>3,879.35</u></u>	<u><u>5,295.73</u></u>