

Sopris Village Homeowners Assn.

Balance Sheet

As of January 31, 2019

Accrual Basis

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	26,144.28
Edward Jones CD Reserves	350,000.00
Checking Operating	<u>63,441.42</u>
Total Checking/Savings	439,585.70
Accounts Receivable	
Accounts Receivable	<u>5,317.79</u>
Total Accounts Receivable	<u>5,317.79</u>
Total Current Assets	<u>444,903.49</u>
TOTAL ASSETS	<u>444,903.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>647.00</u>
Total Accounts Payable	<u>647.00</u>
Total Current Liabilities	<u>647.00</u>
Total Liabilities	647.00
Equity	
Capital Reserve Equity	385,377.74
Opening Bal Equity	943.76
Retained Earnings	53,812.99
Net Income	<u>4,122.00</u>
Total Equity	<u>444,256.49</u>
TOTAL LIABILITIES & EQUITY	<u>444,903.49</u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
January 2019

Accrual Basis

	Jan 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	7,930.00	7,930.00
Violation Fine	950.00	
Late Fees	325.00	
Dues Assessment	14,430.00	14,430.00
Finance Charge Income	133.87	
Interest Income	206.08	
Total Income	23,974.95	22,360.00
Gross Profit	23,974.95	22,360.00
Expense		
Bank Service Charges	110.00	
OPERATING COSTS		
Board Expenses	0.00	25.00
RESERVE EXPENSE	7,921.03	7,991.00
Office Supplies	0.00	50.00
Postage	63.49	25.00
Licenses and Permits	0.00	100.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	7,934.52	8,191.00
SERVICES		
Trash Service	3,726.63	3,208.00
MVMD Sewer Fees	4,010.50	4,010.50
Total SERVICES	7,737.13	7,218.50
PROFESSIONAL		
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Web Site Development	0.00	10.00
Tax Return Preparation	0.00	415.00
Property Manager	2,300.00	2,300.00
Legal Fees	65.00	500.00
Total PROFESSIONAL	2,845.00	3,225.00
PARK		
Park Misc	48.00	10.00
Park Equipment Replace/Repair	119.50	25.00
Total PARK	167.50	35.00
WATER		
Robinson Ditch Assess	275.00	0.00
Telephone Line	38.76	38.53
Utilities	188.04	420.00
Chemicals	0.00	50.00
Water Mtc/Repairs	0.00	225.00
Water Management	500.00	520.00
Lab Tests	57.00	375.00
Total WATER	1,058.80	1,628.53
Total Expense	19,852.95	20,298.03
Net Ordinary Income	4,122.00	2,061.97
Net Income	4,122.00	2,061.97