

Sopris Village Homeowners Assn.

Balance Sheet

As of July 31, 2019

Accrual Basis

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	69,846.02
Total Checking/Savings	<u>520,990.30</u>
Accounts Receivable	
Accounts Receivable	-16,398.82
Total Accounts Receivable	<u>-16,398.82</u>
Total Current Assets	<u>504,591.48</u>
TOTAL ASSETS	<u><u>504,591.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	150.00
Total Accounts Payable	<u>150.00</u>
Total Current Liabilities	<u>150.00</u>
Total Liabilities	150.00
Equity	
Capital Reserve Equity	432,903.92
Opening Bal Equity	943.76
Retained Earnings	54,178.47
Net Income	16,415.33
Total Equity	<u>504,441.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>504,591.48</u></u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through July 2019

Accrual Basis

	Jan - Jul 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	55,510.00	55,510.00
Holy Cross	45.85	
Violation Fine	650.00	
Late Fees	2,050.00	
Dues Assessment	101,010.00	101,010.00
Finance Charge Income	133.87	
Interest Income	224.66	
Misc Income	561.70	
Total Income	160,186.08	156,520.00
Gross Profit	160,186.08	156,520.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Garage Sale Expenses	90.00	
Taxes	552.00	275.00
Board Expenses	12.00	175.00
Misc	200.00	110.00
RESERVE EXPENSE	55,447.21	55,937.00
Office Supplies	0.00	350.00
Postage	132.34	175.00
Licenses and Permits	50.00	130.00
Insurance	321.00	321.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	56,754.55	57,473.00
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	1,200.00	800.00
Trash Service - Other	22,334.78	22,456.00
Total Trash Service	23,534.78	23,256.00
MVMD Sewer Fees	28,073.50	28,073.50
Total SERVICES	51,608.28	51,329.50
PROFESSIONAL		
Maintenance	300.00	
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Accounting Fees	450.00	
Web Site Development	0.00	70.00
Tax Return Preparation	470.00	415.00
Property Manager	15,500.00	16,100.00
Legal Fees	-207.00	3,500.00
Audit	0.00	7,000.00
Total PROFESSIONAL	16,993.00	27,085.00
PARK		
Park Fence	800.00	
Park Misc	593.00	70.00
Park- Branch Cut/Clean	0.00	600.00
Park TT Landscaping/Irrigation	2,808.94	3,600.00
Park Equipment Replace/Repair	205.58	175.00
PARK - Other	889.54	
Total PARK	5,297.06	4,445.00
Repairs & Maintenance		
Basketball Pole Installation	803.06	
Street Sign Maintenance	432.00	

	Jan - Jul 19	Budget
Total Repairs & Maintenance	1,235.06	
WATER		
Water System Management	979.00	
Water Rights Investigation B&G	1,945.00	
Robinson Ditch Assess	0.00	566.00
Telephone Line	273.07	269.71
Utilities	1,585.74	2,940.00
Chemicals	542.79	350.00
Water Tank Repairs	68.00	
Water Hydrants	1,340.00	1,575.00
EPC	3,500.00	3,640.00
Lab Tests	1,374.20	2,625.00
Total WATER	11,607.80	11,965.71
Total Expense	143,770.75	152,298.21
Net Ordinary Income	16,415.33	4,221.79
Net Income	16,415.33	4,221.79