

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through February 2020

Accrual Basis

	Jan - Feb 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Reserve Assessment	19,500.00	19,500.00
Late Fees	375.00	
Dues Assessment	28,340.00	28,340.00
Interest Income	1.24	
<b>Total Income</b>	<u>48,216.24</u>	<u>47,840.00</u>
<b>Gross Profit</b>	48,216.24	47,840.00
<b>Expense</b>		
Water Improvements	275.00	
<b>OPERATING COSTS</b>		
Board Expenses	125.00	50.00
Misc	200.00	33.50
RESERVE EXPENSE	19,500.00	19,500.00
Office Supplies	0.00	40.00
Postage	131.80	50.00
<b>Total OPERATING COSTS</b>	<u>19,956.80</u>	<u>19,673.50</u>
<b>SERVICES</b>		
Trash Service	7,726.00	7,422.00
MVMD Sewer Fees	8,021.00	8,021.20
<b>Total SERVICES</b>	<u>15,747.00</u>	<u>15,443.20</u>
<b>PROFESSIONAL</b>		
MMaintenance	300.00	300.00
Accounting Fees	350.00	300.00
Tax Return Preparation	440.00	470.00
Property Manager	4,000.00	4,000.00
Legal Fees	359.50	300.00
Audit	750.00	580.00
<b>Total PROFESSIONAL</b>	<u>6,199.50</u>	<u>5,950.00</u>
<b>PARK</b>		
Park Misc	60.90	100.00
Park- Branch Cut/Clean	0.00	100.00
Park Equipment Replace/Repair	0.00	160.00
<b>Total PARK</b>	<u>60.90</u>	<u>360.00</u>
Repairs & Maintenance	0.00	100.00
<b>WATER</b>		
Water System Management	0.00	800.00
Water Rights Investigation B&G	1,440.00	830.00
Telephone Line	83.42	84.00
Utilities	446.90	580.00
Chemicals	77.04	180.00
Water Tank Repairs	136.00	
EPC	1,000.00	1,000.00
Lab Tests	134.10	284.00
<b>Total WATER</b>	<u>3,317.46</u>	<u>3,758.00</u>
<b>Total Expense</b>	<u>45,556.66</u>	<u>45,284.70</u>
<b>Net Ordinary Income</b>	<u>2,659.58</u>	<u>2,555.30</u>
<b>Net Income</b>	<u><u>2,659.58</u></u>	<u><u>2,555.30</u></u>

Sopris Village Homeowners Assn.

Balance Sheet

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	66,844.12
Total Checking/Savings	<u>517,988.40</u>
Accounts Receivable	
Accounts Receivable	-19,287.27
Total Accounts Receivable	<u>-19,287.27</u>
Total Current Assets	<u>498,701.13</u>
<b>TOTAL ASSETS</b>	<u><u>498,701.13</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	<u>-49,850.00</u>
Total Current Liabilities	<u>-49,850.00</u>
<b>Total Liabilities</b>	<u>-49,850.00</u>
Equity	
Capital Reserve Equity	492,009.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	2,659.58
Total Equity	<u>548,551.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>498,701.13</u></u>