

Sopris Village Homeowners Assn.

Balance Sheet

As of August 31, 2019

Accrual Basis

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	65,120.82
Total Checking/Savings	<u>516,265.10</u>
Accounts Receivable	
Accounts Receivable	-17,695.11
Total Accounts Receivable	<u>-17,695.11</u>
Other Current Assets	
Undeposited Funds	2,237.28
Total Other Current Assets	<u>2,237.28</u>
Total Current Assets	<u>500,807.27</u>
TOTAL ASSETS	<u><u>500,807.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	150.00
Total Accounts Payable	<u>150.00</u>
Total Current Liabilities	<u>150.00</u>
Total Liabilities	150.00
Equity	
Capital Reserve Equity	440,824.95
Opening Bal Equity	943.76
Retained Earnings	54,178.47
Net Income	4,710.09
Total Equity	<u>500,657.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>500,807.27</u></u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through August 2019

Accrual Basis

	Jan - Aug 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	63,501.00	63,440.00
Holy Cross	45.85	
Violation Fine	650.00	
Late Fees	2,375.00	
Dues Assessment	115,551.00	115,440.00
Finance Charge Income	133.87	
Interest Income	228.08	
Misc Income	561.70	
Total Income	183,046.50	178,880.00
Gross Profit	183,046.50	178,880.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Garage Sale Expenses	90.00	
Taxes	552.00	275.00
Board Expenses	12.00	200.00
Misc	200.00	110.00
RESERVE EXPENSE		
Office Supplies	63,368.24	63,928.00
Postage	0.00	400.00
Postage	132.34	200.00
Licenses and Permits	50.00	162.00
Insurance	669.00	321.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	65,023.58	65,596.00
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	1,700.00	1,300.00
Trash Service - Other	29,728.04	25,664.00
Total Trash Service	31,428.04	26,964.00
MVMD Sewer Fees	32,084.00	32,084.00
Total SERVICES	63,512.04	59,048.00
PROFESSIONAL		
Maintenance	450.00	
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Accounting Fees	600.00	
Web Site Development	156.00	80.00
Tax Return Preparation	470.00	415.00
Property Manager	17,500.00	18,400.00
Legal Fees	3,625.20	4,000.00
Audit	0.00	7,000.00
Total PROFESSIONAL	23,281.20	29,895.00
PARK		
Park Fence	800.00	
Park Misc	641.00	80.00
Park- Branch Cut/Clean	1,710.00	800.00
Park TT Landscaping/Irrigation	4,411.66	4,800.00
Park Equipment Replace/Repair	973.58	200.00
PARK - Other	889.54	
Total PARK	9,425.78	5,880.00
Repairs & Maintenance		
Basketball Pole Installation	803.06	
Street Sign Maintenance	432.00	

	<u>Jan - Aug 19</u>	<u>Budget</u>
Total Repairs & Maintenance	1,235.06	
WATER		
Water System Management	2,909.50	
Water Rights Investigation B&G	2,281.00	
Robinson Ditch Assess	566.63	566.00
Telephone Line	314.57	308.24
Utilities	2,120.01	3,360.00
Chemicals	542.79	400.00
Water Tank Repairs	68.00	
Water Hydrants	1,340.00	1,800.00
EPC	4,000.00	4,160.00
Lab Tests	1,441.25	3,000.00
Total WATER	<u>15,583.75</u>	<u>13,594.24</u>
Total Expense	<u>178,336.41</u>	<u>174,013.24</u>
Net Ordinary Income	<u>4,710.09</u>	<u>4,866.76</u>
Net Income	<u><u>4,710.09</u></u>	<u><u>4,866.76</u></u>