## Sopris Village Homeowners Assn. Balance Sheet

**Accrual Basis** 

As of June 30, 2020

ASSETS         Current Assets         51,144.28           Checking/Savings         400,000.00           Edward Jones CD Reserves         400,000.00           Checking Operating         74,847.45           Total Checking/Savings         525,991.73           Accounts Receivable         -17,495.27           Total Accounts Receivable         -17,495.27           Other Current Assets         1,880.00           Undeposited Funds         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         49,850.00           Total Accounts Payable         -49,850.00           Accounts Payable         -49,850.00           Total Current Liabilities         -49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Copital Reserve Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Liabilities         -5,433.09		Jun 30, 20
Checking/Savings         51,144.28           Edward Jones MM Acct         400,000.00           Checking Operating         74,847.45           Total Checking/Savings         525,991.73           Accounts Receivable         -17,495.27           Total Accounts Receivable         -17,495.27           Other Current Assets         1,880.00           Undeposited Funds         1,880.00           Total Other Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         -49,850.00           Accounts Payable         -49,850.00           Total Accounts Payable         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Leguity         511,509.07           Opening Bal Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.76           Retained Earnings         55,935.46           Total Equity         559,958.46	ASSETS	
Edward Jones MM Acct         51,144.28           Edward Jones CD Reserves         400,000.00           Checking Operating         74,847.45           Total Checking/Savings         525,991.73           Accounts Receivable         -17,495.27           Total Accounts Receivable         -17,495.27           Other Current Assets         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         -49,850.00           Total Accounts Payable         -49,850.00           Total Accounts Payable         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -5,00.00           Total Liabilities         -49,850.00           Total Liabilities         -5,00.00           Total Liabilities		
Edward Jones CD Reserves         400,000.00 74,847.45           Checking Operating         74,847.45           Total Checking/Savings         525,991.73           Accounts Receivable Accounts Receivable         -17,495.27           Total Accounts Receivable         -17,495.27           Other Current Assets Undeposited Funds         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         -49,850.00           Accounts Payable Accounts Payable Accounts Payable         -49,850.00           Total Accounts Payable Accounts Payable         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -5,850.00           Total Liabilities         -5,250.00           Total Liabilities         -5,230.00           Total Liabilities         -5,433.09           Total Current Liabilities         -5,433.09           Total Current Liabilities         -5,433.09           Total Current Liabilities         -5,433.09		51 1 <i>44</i> 28
Checking Operating         74,847.45           Total Checking/Savings         525,991.73           Accounts Receivable         -17,495.27           Total Accounts Receivable         -17,495.27           Other Current Assets         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         49,850.00           Accounts Payable         -49,850.00           Total Accounts Payable         -49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -49,850.00           Total Liabilities         -5,430.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         559,958.46           Total Equity         559,958.46		
Accounts Receivable		•
Accounts Receivable	Total Checking/Savings	525,991.73
Other Current Assets         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         42,850.00           Accounts Payable         49,850.00           Total Accounts Payable         49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46		-17,495.27
Undeposited Funds         1,880.00           Total Other Current Assets         1,880.00           Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         40,850.00           Liabilities         40,850.00           Accounts Payable         49,850.00           Total Accounts Payable         49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46	Total Accounts Receivable	-17,495.27
Total Current Assets         510,376.46           TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         -49,850.00           Accounts Payable         -49,850.00           Total Accounts Payable         -49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46	=	1,880.00
TOTAL ASSETS         510,376.46           LIABILITIES & EQUITY         Liabilities           Current Liabilities         -49,850.00           Accounts Payable         -49,850.00           Total Accounts Payable         -49,850.00           Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Equity         Capital Reserve Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46	Total Other Current Assets	1,880.00
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable  Total Accounts Payable  Total Current Liabilities  -49,850.00  Total Liabilities  -49,850.00  Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income  Total Equity  Total Equity  511,509.07 943.76 943.76 952,938.72 Net Income 559,958.46	Total Current Assets	510,376.46
Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable  Total Accounts Payable  Total Current Liabilities  -49,850.00  Total Liabilities  -49,850.00  Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income  Total Equity  Total Equity  559,958.46	TOTAL ASSETS	510,376.46
Accounts Payable       -49,850.00         Total Accounts Payable       -49,850.00         Total Current Liabilities       -49,850.00         Total Liabilities       -49,850.00         Equity       511,509.07         Opening Bal Equity       943.76         Retained Earnings       52,938.72         Net Income       -5,433.09         Total Equity       559,958.46	Liabilities Current Liabilities	
Total Current Liabilities         -49,850.00           Total Liabilities         -49,850.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46		-49,850.00
Total Liabilities         -49,850.00           Equity         511,509.07           Opening Bal Equity         943.76           Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46	Total Accounts Payable	-49,850.00
Equity       511,509.07         Capital Reserve Equity       943.76         Opening Bal Equity       943.76         Retained Earnings       52,938.72         Net Income       -5,433.09         Total Equity       559,958.46	Total Current Liabilities	-49,850.00
Capital Reserve Equity       511,509.07         Opening Bal Equity       943.76         Retained Earnings       52,938.72         Net Income       -5,433.09         Total Equity       559,958.46	Total Liabilities	-49,850.00
Retained Earnings         52,938.72           Net Income         -5,433.09           Total Equity         559,958.46	Capital Reserve Equity	
Net Income         -5,433.09           Total Equity         559,958.46		52,938.72
Total Equity		-5,433.09
TOTAL LIABILITIES & EQUITY 510,108.46	Total Equity	559,958.46
	TOTAL LIABILITIES & EQUITY	510,108.46

## Sopris Village Homeowners Assn. Budget Comparison YTD January through June 2020

**Accrual Basis** 

	Jan - Jun 20	Budget
Ordinary Income/Expense Income		
Reserve Assessment Late Fees	39,000.00 1,100.00	39,000.00
Dues Assessment Interest Income	78,352.00 3.80	78,520.00
Misc Income	641.40	
Total Income	119,097.20	117,520.00
Gross Profit	119,097.20	117,520.00
Expense Water Improvements	275.00	
OPERATING COSTS	270.00	
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	150.00
Misc	216.37	100.50
RESERVE EXPENSE	39,000.00	39,000.00
Supplies	211.66	0.00
Office Supplies	0.00	120.00
Postage	131.80	150.00
Licenses and Permits Insurance	0.00 321.00	50.00 321.00
Total OPERATING COSTS	40,005.83	40,541.50
SERVICES Trash Service		
Trash Patrol (May - Nov)	600.00	000.00
Trash Service - Other	23,298.00	800.00 22,266.00
Total Trash Service	23,898.00	23,066.00
MVMD Sewer Fees	24,063.00	24,063.60
Total SERVICES	47,961.00	47,129.60
PROFESSIONAL		
MMaintenance	900.00	900.00
Accounting Fees	950.00	900.00
Tax Return Preparation	440.00	470.00
Property Manager	12,000.00	12,000.00
Legal Fees Audit	1,009.50	900.00
Total PROFESSIONAL	6,750.00	1,740.00
PARK	22,049.50	16,910.00
Park Misc	164.20	200.00
Park- Branch Cut/Clean	0.00	300.00
Park TT Landscaping/Irrigation	2,354.73	300.00
Park Equipment Replace/Repair	320.70	4,500.00 480.00
Total PARK	2,839.63	5,580.00
Repairs & Maintenance	0.00	300.00
WATER		
Water System Management	0.00	2,400.00
Water Rights Investigation B&G	1,440.00	2,498.00
Robinson Ditch Assess	566.63	0.00
Telephone Line	249.20	252.00
Utilities	1,607.02	1,740.00
Chemicals	327.42	540.00
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	3,362.76	3,000.00