

Sopris Village Homeowners Assn.

Balance Sheet

As of June 30, 2020

Accrual Basis

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	74,847.45
Total Checking/Savings	525,991.73
Accounts Receivable	
Accounts Receivable	-17,495.27
Total Accounts Receivable	-17,495.27
Other Current Assets	
Undeposited Funds	1,880.00
Total Other Current Assets	1,880.00
Total Current Assets	510,376.46
TOTAL ASSETS	510,376.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	-49,850.00
Total Current Liabilities	-49,850.00
Total Liabilities	-49,850.00
Equity	
Capital Reserve Equity	511,509.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	-5,433.09
Total Equity	559,958.46
TOTAL LIABILITIES & EQUITY	510,108.46

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through June 2020

Accrual Basis

	Jan - Jun 20	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	39,000.00	39,000.00
Late Fees	1,100.00	
Dues Assessment	78,352.00	78,520.00
Interest Income	3.80	
Misc Income	641.40	
Total Income	119,097.20	117,520.00
Gross Profit	119,097.20	117,520.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	150.00
Misc	216.37	100.50
RESERVE EXPENSE	39,000.00	39,000.00
Supplies	211.66	0.00
Office Supplies	0.00	120.00
Postage	131.80	150.00
Licenses and Permits	0.00	50.00
Insurance	321.00	321.00
Total OPERATING COSTS	40,005.83	40,541.50
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	600.00	800.00
Trash Service - Other	23,298.00	22,266.00
Total Trash Service	23,898.00	23,066.00
MVMD Sewer Fees	24,063.00	24,063.60
Total SERVICES	47,961.00	47,129.60
PROFESSIONAL		
Maintenance	900.00	900.00
Accounting Fees	950.00	900.00
Tax Return Preparation	440.00	470.00
Property Manager	12,000.00	12,000.00
Legal Fees	1,009.50	900.00
Audit	6,750.00	1,740.00
Total PROFESSIONAL	22,049.50	16,910.00
PARK		
Park Misc	164.20	300.00
Park- Branch Cut/Clean	0.00	300.00
Park TT Landscaping/Irrigation	2,354.73	4,500.00
Park Equipment Replace/Repair	320.70	480.00
Total PARK	2,839.63	5,580.00
Repairs & Maintenance	0.00	300.00
WATER		
Water System Management	0.00	2,400.00
Water Rights Investigation B&G	1,440.00	2,498.00
Robinson Ditch Assess	566.63	0.00
Telephone Line	249.20	252.00
Utilities	1,607.02	1,740.00
Chemicals	327.42	540.00
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	3,362.76	3,000.00