

SOPRIS VILLAGE HOA
MONTHLY BOARD MEETING
6:30 SPRUCE ROOM, EAGLE COUNTY BUILDING, EL JEBEL
Monthly Meeting DRAFT Minutes February 8, 2018

Executive Board of Directors

Michael Meiners, President
Pete Guglielmo
Michael Kendrick
Paige Hutchinson
Trevor Lalonde

Management Representatives

Diane Spicer, Aspen Resort Accommodations

6:33 Call to Order – all above Executive Board of Directors were present.

6:35 Items not on agenda –

- Trash fines – no one with fines showed up to contest. Notice was sent out. Procedure was followed. Move forward with fines in place. If owners do not pay, Association will proceed with collection. Bear season is April – November. Trash is to be screened from view and put out day of collection per Declarations.
- Fiber Optic Network. – newsletter article will be put out with pros and cons.
- Newsletter – Mike M. will draft newsletter.

6:45 Minutes from January 11 2018.

- Pete made a motion to correct the minutes to reflect that: “Michael K made a motion to hire “Aspen Resort Accommodations”” Trevor seconded. Discussion. All approved. Diane Spicer will correct the January 11, 2018 minutes.

6:50 Property Manager’s Report

- Michael K. made a motion to amend the motion in regards to “ILP Services termination” to read “ILP Services resignation”. Michael M. second. Discussion. All approved. Diane will make corrections.
- Michael M. made a motion to approve the management agreement with Aspen Resort Accommodations per the discussed changes. Michael K. seconded. Discussion. All approved. Diane will make changes and email updated version to Michael M.
- Financials /Accounts payable ~ Diane will meet Michael K. or Michael M. at Alpine Bank next week to update signature cards. There are a couple bills that need to be paid. Diane will cut checks and bring to have signed. Also, Diane to get Michael M. 2017 Budget vs. Actual.
- Edward Jones checking account ~ there was discussion about the checking account as well as the CDs and the plan for earning the maximum interest while saving for the water project. Currently there are two CDs valued at \$100K and \$25K. Alpine Bank checking account will be used for the Operating funds. Edward Jones for CDs and interest earning checking for excess operating account monies. FDIC insures up to \$250K per investment. Diane will check limits for CDs to make sure the money is appropriately protected.

- Electronic invoicing ~ discussion about using invoicing programs and taking credit cards. Currently Quick Books is used for invoicing. That seems to be working well however the HOA could save money if everyone signed up for email vs USPS monthly invoicing. Diane will look into the Square and PayPal options that Michael K. investigated and presented.
- 96 Navajo collection action ~ As of Jan 30 they are \$1604. behind in assessments. Owner has been sent a courtesy letter and all additional steps have been followed. Owner is evading the process server. Michael M. made a motion to proceed with a foreclosure action. Paige seconded. Discussion. Motion passed with one opposed.

8:00 112 Hopi Settlement Update

- HOA collected and deposited \$19,500. Waiting for CPA recommendation before closing the file.

8:10 2018 Projects & Priorities

- Everyone was emailed a 2018 Project/Priority list created by Michael M. The list is outlined as follows but can be found as attachment A for complete reference.
- #1 Priority is the water system infrastructure replacement plan. There was discussion in regards to the current three options.
- #2 Financial Review
- #3 Bylaws Review
- #4 Rules and Regulation Review
- #5 ACC review
- #6 Covenant Enforcement
- #7 Park Improvements / Maintenance
- #8 Newsletter
- #9 Website update
- #10 Sopris Village Documents
- #11 Neighborhood / Community Building

8:45 New Business

- Michael M. was contacted by Stephane DuPont a collection attorney who used to work with Winzenburg, Leff, Purvis & Payne (current firm). Stephane has his own firm and asked if we would be interested in using his services for collections. No one wanted to make a switch at this time.

9:00 Adjourn

- Michael M. made a motion to adjourn. Michael K. second. Motion passed.