

**Sopris Village Homeowners Assn.
Budget Comparison YTD**

Accrual Basis

December 2019

	Dec 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	8,005.00	7,930.00
Dues Assessment	14,539.00	14,430.00
Interest Income	0.53	
Total Income	<u>22,544.53</u>	<u>22,360.00</u>
Gross Profit	22,544.53	22,360.00
Expense		
OPERATING COSTS		
Board Expenses	43.61	25.00
RESERVE EXPENSE	7,921.03	7,991.00
Office Supplies	397.61	50.00
Postage	0.00	25.00
Licenses and Permits	0.00	40.00
Total OPERATING COSTS	<u>8,362.25</u>	<u>8,131.00</u>
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	400.00	0.00
Trash Service - Other	7,726.00	3,208.00
Total Trash Service	<u>8,126.00</u>	<u>3,208.00</u>
MVMD Sewer Fees	4,010.50	4,010.50
Total SERVICES	<u>12,136.50</u>	<u>7,218.50</u>
PROFESSIONAL		
MMaintenance	150.00	
Accounting Fees	275.00	
Web Site Development	0.00	10.00
Property Manager	2,000.00	2,300.00
Legal Fees	1,428.72	500.00
Total PROFESSIONAL	<u>3,853.72</u>	<u>2,810.00</u>
PARK		
Park Misc	0.00	10.00
Park Equipment Replace/Repair	0.00	25.00
Total PARK	<u>0.00</u>	<u>35.00</u>
WATER		
Water System Management	192.50	
Water Rights Investigation B&G	216.00	
Telephone Line	41.89	38.53
Utilities	-65.76	420.00
Chemicals	96.30	50.00
Water Hydrants	0.00	225.00
EPC	500.00	520.00
Lab Tests	67.05	375.00
Total WATER	<u>1,047.98</u>	<u>1,628.53</u>
Total Expense	<u>25,400.45</u>	<u>19,823.03</u>
Net Ordinary Income	<u>-2,855.92</u>	<u>2,536.97</u>
Net Income	<u><u>-2,855.92</u></u>	<u><u>2,536.97</u></u>

Sopris Village Homeowners Assn.
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	67,750.54
Total Checking/Savings	<u>518,894.82</u>
Accounts Receivable	
Accounts Receivable	-18,479.27
Total Accounts Receivable	<u>-18,479.27</u>
Other Current Assets	
Undeposited Funds	184.00
Total Other Current Assets	<u>184.00</u>
Total Current Assets	<u>500,599.55</u>
TOTAL ASSETS	<u><u>500,599.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-24,725.00
Total Accounts Payable	<u>-24,725.00</u>
Total Current Liabilities	<u>-24,725.00</u>
Total Liabilities	-24,725.00
Equity	
Capital Reserve Equity	472,509.07
Opening Bal Equity	943.76
Retained Earnings	54,167.47
Net Income	-2,295.75
Total Equity	<u>525,324.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>500,599.55</u></u>