

Sopris Village Homeowners Assn.

Balance Sheet

As of April 30, 2021

Accrual Basis

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	156,148.15
Edward Jones CD Reserves	416,000.00
Checking Operating	76,951.32
Total Checking/Savings	649,099.47
Accounts Receivable	
Accounts Receivable	-40,401.19
Total Accounts Receivable	-40,401.19
Other Current Assets	
M&A Draft-Prepaid Expenses	3,863.00
Undeposited Funds	5,070.00
Total Other Current Assets	8,933.00
Total Current Assets	617,631.28
TOTAL ASSETS	617,631.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,150.00
Total Accounts Payable	2,150.00
Other Current Liabilities	
Income Tax Payable	4,907.00
Total Other Current Liabilities	4,907.00
Total Current Liabilities	7,057.00
Total Liabilities	7,057.00
Equity	
Capital Reserve Equity	560,259.07
Retained Earnings	60,851.20
Net Income	-10,535.99
Total Equity	610,574.28
TOTAL LIABILITIES & EQUITY	617,631.28

**Sopris Village Homeowners Assn.
Budget vs. Actual**

April 2021

Accrual Basis

	Apr 21	Budget
Ordinary Income/Expense		
Income		
Late Fees	250.00	0.00
Dues Assessment	12,090.00	12,090.00
Interest Income	0.69	
Total Income	<u>12,340.69</u>	<u>12,090.00</u>
Gross Profit	12,340.69	12,090.00
Expense		
OPERATING COSTS		
Taxes	0.00	552.00
Board Expenses	30.00	25.00
Office Supplies	0.00	60.00
Postage	0.00	50.00
Insurance	<u>321.00</u>	<u>321.00</u>
Total OPERATING COSTS	351.00	1,008.00
SERVICES		
Trash Service	4,017.77	3,863.00
MVMD Sewer Fees	<u>4,010.50</u>	<u>4,010.50</u>
Total SERVICES	8,028.27	7,873.50
PROFESSIONAL		
MMaintenance	150.00	150.00
Accounting Fees	150.00	150.00
Property Manager	2,000.00	2,000.00
Legal Fees	<u>0.00</u>	<u>150.00</u>
Total PROFESSIONAL	2,300.00	2,450.00
PARK		
Park Misc	0.00	160.00
Park TT Landscaping/Irrigation	<u>1,710.17</u>	<u>0.00</u>
Total PARK	1,710.17	160.00
WATER		
Water System Management	0.00	34.00
Robinson Ditch Assess	577.96	0.00
Telephone Line	48.19	38.75
Utilities	183.26	391.67
Chemicals	0.00	194.80
Water Tank Repairs/ Maintenance	0.00	200.00
Water Hydrants	1,630.00	1,450.00
EPC	500.00	693.75
Lab Tests	<u>70.40</u>	<u>252.92</u>
Total WATER	3,009.81	3,255.89
Total Expense	<u>15,399.25</u>	<u>14,747.39</u>
Net Ordinary Income	-3,058.56	-2,657.39
Net Income	<u><u>-3,058.56</u></u>	<u><u>-2,657.39</u></u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through April 2021

Accrual Basis

	Jan - Apr 21	Budget
Ordinary Income/Expense		
Income		
ACC Fee	100.00	
Reserve Assessment	10,400.00	10,400.00
Late Fees	1,100.00	0.00
Dues Assessment	50,960.00	50,960.00
Interest Income	3.10	
Misc Income	-200.00	0.00
Total Income	<u>62,363.10</u>	<u>61,360.00</u>
Gross Profit	62,363.10	61,360.00
Expense		
Bank Service Charges	-9.00	0.00
OPERATING COSTS		
Taxes	0.00	552.00
Board Expenses	30.00	100.00
Misc	250.00	250.00
RESERVE EXPENSE	9,750.00	10,400.00
Office Supplies	209.90	540.00
Postage	111.85	110.00
Licenses and Permits	60.00	0.00
Insurance	321.00	321.00
Total OPERATING COSTS	<u>10,732.75</u>	<u>12,273.00</u>
SERVICES		
Trash Service	16,071.08	15,452.00
MVMD Sewer Fees	16,042.00	16,042.00
Total SERVICES	<u>32,113.08</u>	<u>31,494.00</u>
PROFESSIONAL		
Legal Fees Amende&Restate Decs	2,166.66	8,500.00
MMaintenance	600.00	600.00
HOA Assurance Correspondence	0.00	120.00
Accounting Fees	1,217.50	600.00
Tax Return Preparation	0.00	470.00
Property Manager	8,000.00	8,000.00
Legal Fees	1,544.85	600.00
Financial Review or Audit	0.00	4,000.00
Total PROFESSIONAL	<u>13,529.01</u>	<u>22,890.00</u>
PARK		
Park Misc	0.00	650.00
Park TT Landscaping/Irrigation	1,710.17	0.00
Park Equipment Replace/Repair	0.00	200.00
Total PARK	<u>1,710.17</u>	<u>850.00</u>
WATER		
Water Improvements Project	2,655.50	90,000.00
Water System Management	5,741.00	34.00
Robinson Ditch Assess	577.96	0.00
Telephone Line	188.65	155.01
Utilities	490.64	1,566.68
Chemicals	178.08	284.95
Water Tank Repairs/ Maintenance	0.00	800.00
Water Hydrants	1,630.00	1,450.00
EPC	2,000.00	2,775.00
Lab Tests	1,361.25	1,011.68
Total WATER	<u>14,823.08</u>	<u>98,077.32</u>
Total Expense	<u>72,899.09</u>	<u>165,584.32</u>

	<u>Jan - Apr 21</u>	<u>Budget</u>
Net Ordinary Income	-10,535.99	-104,224.32
Other Income/Expense		
Other Income		
Transfer from Capital Reserves	0.00	90,000.00
Total Other Income	0.00	90,000.00
Net Other Income	0.00	90,000.00
Net Income	<u>-10,535.99</u>	<u>-14,224.32</u>