

Sopris Village Homeowners Assn.

**Balance Sheet**

As of January 31, 2020

Accrual Basis

	<u>Jan 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	74,614.44
<b>Total Checking/Savings</b>	<u>525,758.72</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-23,441.27
<b>Total Accounts Receivable</b>	<u>-23,441.27</u>
<b>Other Current Assets</b>	
Undeposited Funds	10,412.00
<b>Total Other Current Assets</b>	<u>10,412.00</u>
<b>Total Current Assets</b>	<u>512,729.45</u>
<b>TOTAL ASSETS</b>	<u><u>512,729.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-24,850.00
<b>Total Accounts Payable</b>	<u>-24,850.00</u>
<b>Total Current Liabilities</b>	<u>-24,850.00</u>
<b>Total Liabilities</b>	<u>-24,850.00</u>
<b>Equity</b>	
Capital Reserve Equity	482,259.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	1,437.90
<b>Total Equity</b>	<u>537,579.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>512,729.45</u></u>

# Sopris Village Homeowners Assn. Budget Comparison YTD

Accrual Basis

January 2020

	Jan 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Reserve Assessment	9,750.00	9,750.00
Late Fees	175.00	
Dues Assessment	14,170.00	14,170.00
Interest Income	0.65	
<b>Total Income</b>	<u>24,095.65</u>	<u>23,920.00</u>
<b>Gross Profit</b>	24,095.65	23,920.00
<b>Expense</b>		
Water Improvements	275.00	
<b>OPERATING COSTS</b>		
Board Expenses	0.00	25.00
Misc	0.00	16.75
<b>RESERVE EXPENSE</b>	9,750.00	9,750.00
Office Supplies	0.00	20.00
Postage	0.00	25.00
<b>Total OPERATING COSTS</b>	<u>9,750.00</u>	<u>9,836.75</u>
<b>SERVICES</b>		
Trash Service	3,863.00	3,711.00
MVMD Sewer Fees	4,010.50	4,010.60
<b>Total SERVICES</b>	<u>7,873.50</u>	<u>7,721.60</u>
<b>PROFESSIONAL</b>		
MMaintenance	150.00	150.00
Accounting Fees	150.00	150.00
Property Manager	2,000.00	2,000.00
Legal Fees	0.00	150.00
Audit	0.00	290.00
<b>Total PROFESSIONAL</b>	<u>2,300.00</u>	<u>2,740.00</u>
<b>PARK</b>		
Park Misc	0.00	50.00
Park- Branch Cut/Clean	0.00	50.00
Park Equipment Replace/Repair	0.00	80.00
<b>Total PARK</b>	<u>0.00</u>	<u>180.00</u>
Repairs & Maintenance	0.00	50.00
<b>WATER</b>		
Water System Management	0.00	400.00
Water Rights Investigation B&G	1,440.00	413.00
Telephone Line	41.89	42.00
Utilities	222.95	290.00
Chemicals	51.36	90.00
Water Tank Repairs	136.00	
EPC	500.00	500.00
Lab Tests	67.05	142.00
<b>Total WATER</b>	<u>2,459.25</u>	<u>1,877.00</u>
<b>Total Expense</b>	<u>22,657.75</u>	<u>22,405.35</u>
<b>Net Ordinary Income</b>	<u>1,437.90</u>	<u>1,514.65</u>
<b>Net Income</b>	<u><u>1,437.90</u></u>	<u><u>1,514.65</u></u>