

Sopris Village Homeowners Assn.

Balance Sheet

As of April 30, 2020

Accrual Basis

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	76,666.50
Total Checking/Savings	527,810.78
Accounts Receivable	
Accounts Receivable	-18,278.27
Total Accounts Receivable	-18,278.27
Other Current Assets	
Undeposited Funds	8,861.00
Total Other Current Assets	8,861.00
Total Current Assets	518,393.51
TOTAL ASSETS	518,393.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	-49,850.00
Total Current Liabilities	-49,850.00
Total Liabilities	-49,850.00
Equity	
Capital Reserve Equity	511,509.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	2,851.96
Total Equity	568,243.51
TOTAL LIABILITIES & EQUITY	518,393.51

Sopris Village Homeowners Assn.
Budget Comparison YTD
January through April 2020

Accrual Basis

	Jan - Apr 20	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	39,000.00	39,000.00
Late Fees	600.00	
Dues Assessment	56,680.00	56,680.00
Interest Income	2.47	
Total Income	<u>96,282.47</u>	<u>95,680.00</u>
Gross Profit	96,282.47	95,680.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Board Expenses	125.00	100.00
Misc	216.37	67.00
RESERVE EXPENSE	39,000.00	39,000.00
Office Supplies	0.00	80.00
Postage	131.80	100.00
Licenses and Permits	0.00	50.00
Insurance	0.00	321.00
Total OPERATING COSTS	<u>39,473.17</u>	<u>39,718.00</u>
SERVICES		
Trash Service	15,572.00	14,844.00
MVMD Sewer Fees	16,042.00	16,042.40
Total SERVICES	<u>31,614.00</u>	<u>30,886.40</u>
PROFESSIONAL		
Maintenance	600.00	600.00
Accounting Fees	650.00	600.00
Tax Return Preparation	440.00	470.00
Property Manager	8,000.00	8,000.00
Legal Fees	424.50	600.00
Audit	2,750.00	1,160.00
Total PROFESSIONAL	<u>12,864.50</u>	<u>11,430.00</u>
PARK		
Park Misc	164.20	200.00
Park- Branch Cut/Clean	0.00	200.00
Park TT Landscaping/Irrigation	0.00	1,500.00
Park Equipment Replace/Repair	0.00	320.00
Total PARK	<u>164.20</u>	<u>2,220.00</u>
Repairs & Maintenance	0.00	200.00
WATER		
Water System Management	0.00	1,600.00
Water Rights Investigation B&G	1,440.00	1,664.00
Robinson Ditch Assess	566.63	0.00
Telephone Line	166.48	168.00
Utilities	872.57	1,160.00
Chemicals	179.76	360.00
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	2,102.00	2,000.00
Lab Tests	2,126.20	568.00
Total WATER	<u>9,039.64</u>	<u>8,920.00</u>
Total Expense	<u>93,430.51</u>	<u>93,374.40</u>
Net Ordinary Income	<u>2,851.96</u>	<u>2,305.60</u>