

**Sopris Village Homeowners Assn.**

**Balance Sheet**

As of May 31, 2021

Accrual Basis

	May 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	130,007.07
Edward Jones CD Reserves	444,000.00
Checking Operating	70,138.18
<b>Total Checking/Savings</b>	644,145.25
<b>Accounts Receivable</b>	
Accounts Receivable	-35,079.19
<b>Total Accounts Receivable</b>	-35,079.19
<b>Other Current Assets</b>	
M&A Draft-Prepaid Expenses	3,863.00
Undeposited Funds	8,342.00
<b>Total Other Current Assets</b>	12,205.00
<b>Total Current Assets</b>	621,271.06
<b>TOTAL ASSETS</b>	<b>621,271.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,150.00
<b>Total Accounts Payable</b>	2,150.00
<b>Other Current Liabilities</b>	
Income Tax Payable	4,907.00
<b>Total Other Current Liabilities</b>	4,907.00
<b>Total Current Liabilities</b>	7,057.00
<b>Total Liabilities</b>	7,057.00
<b>Equity</b>	
Capital Reserve Equity	570,659.07
Retained Earnings	60,851.20
Net Income	-17,296.21
<b>Total Equity</b>	614,214.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>621,271.06</b>

**Sopris Village Homeowners Assn.**  
**Budget vs. Actual**  
**May 2021**

Accrual Basis

	May 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Edward Jones		
Dividend Income	0.81	
<b>Total Edward Jones</b>	0.81	
Reserve Assessment	10,240.00	10,400.00
Violation Fine	100.00	0.00
Late Fees	175.00	0.00
Dues Assessment	14,464.00	14,690.00
Interest Income	0.61	
<b>Total Income</b>	24,980.42	25,090.00
<b>Gross Profit</b>	24,980.42	25,090.00
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Garage Sale Expenses	70.00	100.00
Board Expenses	0.00	25.00
Misc	24.88	0.00
<b>RESERVE EXPENSE</b>	10,400.00	10,400.00
Office Supplies	302.50	60.00
<b>Total OPERATING COSTS</b>	10,797.38	10,585.00
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	0.00	400.00
Trash Service - Other	4,002.77	3,863.00
<b>Total Trash Service</b>	4,002.77	4,263.00
MVMD Sewer Fees	4,010.50	4,010.50
<b>Total SERVICES</b>	8,013.27	8,273.50
<b>PROFESSIONAL</b>		
MMaintenance	150.00	150.00
Accounting Fees	150.00	150.00
Web Site Development	267.97	0.00
Tax Return Preparation	1,435.00	0.00
Property Manager	2,000.00	2,000.00
Legal Fees	0.00	150.00
<b>Total PROFESSIONAL</b>	4,002.97	2,450.00
<b>PARK</b>		
Park Misc	60.90	160.00
Park TT Landscaping/Irrigation	0.00	1,600.00
Park Equipment Replace/Repair	0.00	100.00
<b>Total PARK</b>	60.90	1,860.00
<b>WATER</b>		
Water System Management	9,723.75	68.00
Water Rights Investigation	0.00	500.00
Telephone Line	48.33	38.62
Utilities	150.55	391.67
Chemicals	127.20	90.15
Water Tank Repairs/ Maintenance	0.00	200.00

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	<u>May 21</u>	<u>Budget</u>
EPC	704.00	693.75
Lab Tests	70.40	252.92
<b>Total WATER</b>	<u>10,824.23</u>	<u>2,235.11</u>
<b>Total Expense</b>	<u>33,698.75</u>	<u>25,403.61</u>
<b>Net Ordinary Income</b>	<u>-8,718.33</u>	<u>-313.61</u>
<b>Net Income</b>	<u><b>-8,718.33</b></u>	<u><b>-313.61</b></u>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through May 2021

Accrual Basis

	Jan - May 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Edward Jones		
Dividend Income	2.05	
Interest	70.85	
<b>Total Edward Jones</b>	72.90	
ACC Fee	100.00	
Reserve Assessment	20,640.00	20,800.00
Violation Fine	200.00	0.00
Late Fees	1,275.00	0.00
Dues Assessment	65,424.00	65,650.00
Interest Income	1,789.73	
Misc Income	-200.00	0.00
<b>Total Income</b>	89,301.63	86,450.00
<b>Gross Profit</b>	89,301.63	86,450.00
<b>Expense</b>		
Bank Service Charges	-9.00	0.00
<b>OPERATING COSTS</b>		
Garage Sale Expenses	70.00	100.00
Taxes	0.00	552.00
Board Expenses	30.00	125.00
Misc	274.88	250.00
RESERVE EXPENSE	20,150.00	20,800.00
Office Supplies	512.40	600.00
Postage	111.85	110.00
Licenses and Permits	60.00	0.00
Insurance	321.00	321.00
<b>Total OPERATING COSTS</b>	21,530.13	22,858.00
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	0.00	400.00
Trash Service - Other	20,073.85	19,315.00
<b>Total Trash Service</b>	20,073.85	19,715.00
MVMD Sewer Fees	20,052.50	20,052.50
<b>Total SERVICES</b>	40,126.35	39,767.50
<b>PROFESSIONAL</b>		
Legal Fees Amende&Restate Decs	2,166.66	8,500.00
Maintenance	750.00	750.00
HOA Assurance Correspondence	0.00	120.00
Accounting Fees	1,367.50	750.00
Web Site Development	267.97	0.00
Tax Return Preparation	1,435.00	470.00
Property Manager	10,000.00	10,000.00
Legal Fees	1,544.85	750.00
Financial Review or Audit	0.00	4,000.00
<b>Total PROFESSIONAL</b>	17,531.98	25,340.00
<b>PARK</b>		
Park Misc	60.90	810.00
Park TT Landscaping/Irrigation	1,710.17	1,600.00
Park Equipment Replace/Repair	0.00	300.00
<b>Total PARK</b>	1,771.07	2,710.00

	Jan - May 21	Budget
<b>WATER</b>		
Water Improvements Project	2,655.50	90,000.00
Water System Management	15,464.75	102.00
Water Rights Investigation	0.00	500.00
Robinson Ditch Assess	577.96	0.00
Telephone Line	236.98	193.63
Utilities	641.19	1,958.35
Chemicals	305.28	375.10
Water Tank Repairs/ Maintenance	0.00	1,000.00
Water Hydrants	1,630.00	1,450.00
EPC	2,704.00	3,468.75
Lab Tests	1,431.65	1,264.60
<b>Total WATER</b>	<b>25,647.31</b>	<b>100,312.43</b>
<b>Total Expense</b>	<b>106,597.84</b>	<b>190,987.93</b>
<b>Net Ordinary Income</b>	<b>-17,296.21</b>	<b>-104,537.93</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Transfer from Capital Reserves	0.00	90,000.00
<b>Total Other Income</b>	<b>0.00</b>	<b>90,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>90,000.00</b>
<b>Net Income</b>	<b>-17,296.21</b>	<b>-14,537.93</b>