

Sopris Village
Home Owners Association
Annual Meeting
2020

President's Report

Water System

The Board of Directors continues to work on the future needs of our water system, and it continues to be our highest priority. We have contracted with SGM in Glenwood Springs to complete mapping of the existing utility locations in Sopris Village and to prepare engineered drawings for the options of replacing our existing water infrastructure. When the plans are completed, we will be able to get actual price estimates on the elements of the plans and be able have an understanding on the cost.

Monitor Well

The contract with the Town of Basalt to test the water in the monitor well, at their expense, has expired. For the 5 years that the water has been tested nothing different or concerning was detected. The testing is no longer taking place.

Monthly Assessment Increase

To replace the main lines and service lines in 2027 as outlined in the Capital Reserve Study the Board considered several scenarios. See page 6 of the Rate Study.

Beginning January 1, 2020 everyone's monthly assessment will be increased from \$184.00 per month to \$193.00 per month. The monthly assessment will need to be raised by 6.8% each year there after until 2027 when the monthly assessment will be \$288.00. This year's increase is 4.8%.

Financial review

The Financial Audit for the year 2019 was completed and found no irregularities or problems and has been posted to the Sopris Village website @ www.soprisvillage.com

Budget

The 2021 budget is posted to the website for your review.

Park

We continue to make annual repairs to the irrigation system and perform maintenance to the playground equipment.

Bears

We continued with the "bear patrol this year" and it is definitely helpful. This service ended on November 30th. The Board will reconsider this service again next year.

Website

We welcome any member suggestions for improving its accessibility and content.

Annual Yard Sale

The annual community yard sale was cancelled this year due to concerns about Covid-19. We will consider scheduling the 2021 community yard sale in late Spring, any member input is welcome.

Architectural Control Committee

There currently is one vacancy, if you are interested in joining the Architectural Control Committee please contact Diane Spicer.

Sopris Village HOA Board of Director vacancies

There are currently two seats available on the Board of Directors. These seats are 2-year terms. The remaining three seats terms will expire at the end of 2021. We typically meet once a month on the second Thursday of each month at 6:30 and try to finish by 8:30. Please join us.

Property Management

Diane Spicer with Aspen Resort Accommodations is the Property Manager. Please contact Diane with any questions about Sopris Village.

Apple Pay

You can now pay your monthly assessments online with your apple devise or set up auto pay with your bank to make automatic payments.