

Sopris Village Homeowners Assn.
Balance Sheet
As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	52,946.43
Total Checking/Savings	504,090.71
Accounts Receivable	
Accounts Receivable	-16,230.27
Total Accounts Receivable	-16,230.27
Other Current Assets	
Undeposited Funds	7,549.00
Total Other Current Assets	7,549.00
Total Current Assets	495,409.44
TOTAL ASSETS	495,409.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-24,850.00
Total Accounts Payable	-24,850.00
Total Current Liabilities	-24,850.00
Total Liabilities	-24,850.00
Equity	
Capital Reserve Equity	464,588.04
Opening Bal Equity	943.76
Retained Earnings	54,167.47
Net Income	560.17
Total Equity	520,259.44
TOTAL LIABILITIES & EQUITY	495,409.44

Sopris Village Homeowners Assn.
Budget Comparison YTD
November 2019

Accrual Basis

	Nov 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	7,930.00	7,930.00
Late Fees	350.00	
Dues Assessment	14,430.00	14,430.00
Interest Income	0.50	
Total Income	<u>22,710.50</u>	<u>22,360.00</u>
Gross Profit	22,710.50	22,360.00
Expense		
OPERATING COSTS		
Board Expenses	0.00	25.00
RESERVE EXPENSE	7,921.03	7,991.00
Office Supplies	0.00	50.00
Postage	0.00	25.00
Insurance	0.00	1,174.00
Total OPERATING COSTS	<u>7,921.03</u>	<u>9,265.00</u>
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	500.00	400.00
Trash Service - Other	3,863.00	3,208.00
Total Trash Service	<u>4,363.00</u>	<u>3,608.00</u>
MVMD Sewer Fees	4,010.50	4,010.50
Total SERVICES	<u>8,373.50</u>	<u>7,618.50</u>
PROFESSIONAL		
Maintenance	150.00	
Accounting Fees	150.00	
Web Site Development	0.00	10.00
Property Manager	2,000.00	2,300.00
Legal Fees	0.00	500.00
Total PROFESSIONAL	<u>2,300.00</u>	<u>2,810.00</u>
PARK		
Park Misc	0.00	10.00
Park TT Landscaping/Irrigation	5,275.04	0.00
Park Equipment Replace/Repair	0.00	25.00
Total PARK	<u>5,275.04</u>	<u>35.00</u>
WATER		
Telephone Line	41.89	38.53
Utilities	233.38	420.00
Chemicals	90.15	50.00
Water Tank Repairs	68.00	
Water Hydrants	0.00	225.00
EPC	625.00	520.00
Lab Tests	67.05	375.00
Total WATER	<u>1,125.47</u>	<u>1,628.53</u>
Total Expense	<u>24,995.04</u>	<u>21,357.03</u>
Net Ordinary Income	<u>-2,284.54</u>	<u>1,002.97</u>
Net Income	<u><u>-2,284.54</u></u>	<u><u>1,002.97</u></u>