

Sopris Village Homeowners Assn.

Balance Sheet

As of March 31, 2019

Accrual Basis

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	350,000.00
Checking Operating	66,200.19
Total Checking/Savings	<u>467,344.47</u>
Accounts Receivable	
Accounts Receivable	-22.96
Total Accounts Receivable	<u>-22.96</u>
Total Current Assets	<u>467,321.51</u>
TOTAL ASSETS	<u>467,321.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	647.00
Total Accounts Payable	<u>647.00</u>
Total Current Liabilities	<u>647.00</u>
Total Liabilities	647.00
Equity	
Capital Reserve Equity	401,219.80
Opening Bal Equity	943.76
Retained Earnings	53,812.99
Net Income	10,697.96
Total Equity	<u>466,674.51</u>
TOTAL LIABILITIES & EQUITY	<u>467,321.51</u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
January through March 2019

Accrual Basis

	Jan - Mar 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	23,851.00	23,790.00
Violation Fine	1,850.00	
Late Fees	1,000.00	
Dues Assessment	43,401.00	43,290.00
Finance Charge Income	133.87	
Interest Income	212.07	
Total Income	<u>70,447.94</u>	<u>67,080.00</u>
Gross Profit	70,447.94	67,080.00
Expense		
OPERATING COSTS		
Board Expenses	0.00	75.00
Misc	200.00	0.00
RESERVE EXPENSE	23,763.09	23,973.00
Office Supplies	0.00	150.00
Postage	63.49	75.00
Licenses and Permits	0.00	100.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	<u>23,976.58</u>	<u>24,373.00</u>
SERVICES		
Trash Service	11,149.89	9,624.00
MVMD Sewer Fees	12,031.50	12,031.50
Total SERVICES	<u>23,181.39</u>	<u>21,655.50</u>
PROFESSIONAL		
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Web Site Development	0.00	30.00
Tax Return Preparation	470.00	415.00
Property Manager	6,900.00	6,900.00
Legal Fees	-35.00	1,500.00
Total PROFESSIONAL	<u>7,815.00</u>	<u>8,845.00</u>
PARK		
Park Misc	48.00	30.00
Park Equipment Replace/Repair	119.50	75.00
PARK - Other	889.54	
Total PARK	<u>1,057.04</u>	<u>105.00</u>
WATER		
Water Rights Investigation B&G	168.00	
Robinson Ditch Assess	275.00	0.00
Telephone Line	116.26	115.59
Utilities	576.52	1,260.00
Chemicals	114.19	150.00
Water Mtc/Repairs	0.00	675.00
Water Management	1,500.00	1,560.00
Lab Tests	970.00	1,125.00
Total WATER	<u>3,719.97</u>	<u>4,885.59</u>
Total Expense	<u>59,749.98</u>	<u>59,864.09</u>
Net Ordinary Income	<u>10,697.96</u>	<u>7,215.91</u>
Net Income	<u><u>10,697.96</u></u>	<u><u>7,215.91</u></u>