Dear Owner/s

The Sopris Village Board of Directors is empathetic to the difficult issues our homeowners, neighbors and friends are currently facing in regards to COVID 19.

We understand that many of you may be under financial hardships during this time and we have, as a Board, agreed, that we would like to offer relief to our community through a *temporary reduction* in HOA assessments.

Beginning May 1, 2020 and for the following 3 months (June 2020, July 2020 & August 2020), the Sopris Village HOA assessments will be *temporarily* reduced to $84 per month.

The Enforcement and Collection Policies will still apply and be enforced. This includes late fees and interest. If you are not able to make your monthly assessment in the time allowed you MUST contact Diane to set up a Payment Plan to avoid late fees and interest.

If you are currently behind on your assessments, we suggest you use this as an opportunity to catch up on what you owe, as the Enforcement Policy regarding late fees and interest will still be enforced unless otherwise agreed upon and stated per the policy.

Invoices for May 2020, June 2020, July 2020 & August 2020 will be sent out reflecting the reduction in assessments. It is your responsibility to adjust your payments accordingly, OR any over payments will simply be applied to your future monthly assessments.

At this point, starting September 1, 2020 assessments will be billed at the regular amount of $184 per month. Again, it will be the homeowners' responsibility to adjust their payments accordingly as late fees and interest will apply per the Enforcement and Collection Policies.

If you need further assistance or would like more explanation, please contact a Board member or Diane Spicer, SV property manager. A copy of the amended budget reflecting the changes will be posted on the SV website.

www.SoprisVillage.com

Stay Healthy

Sincerely,
Mike Meiners, President
Michael Kendrick, Vice President
Pete Guglielmo
Paige Hutchinson
Peter Rice
Diane Spicer, SV Property Manager