

SOPRIS VILLAGE HOA
MONTHLY BOARD MEETING
6:30 SPRUCE ROOM, EAGLE COUNTY BUILDING, EL JEBEL
Monthly Meeting APPROVED Minutes March 8, 2018

Executive Board of Directors

Michael Meiners, President
Pete Guglielmo
Michael Kendrick
Paige Hutchinson
Trevor Lalonde

Management Representatives

Diane Spicer, Aspen Resort Accommodations

Also present Missy Camins, owner 218 Hopi

6:30 Call to Order – all above Executive Board of Directors & Management Representatives were present as well as Missy Camins, owner 218 Hopi.

6:35 Items not on agenda –

- Trash fines – Michael K. made a motion to rescind fines on the complaints at 99 Kiowa and 133 Cheyenne due to lack of photographic evidence. Paige second. All approved. Motion passed.
- Michael K. made a motion to table bear/trash discussion until April. Mike M second. All approved. Motion passed.
- Newsletter and Cedar Fiber draft was sent to everyone by Mike M. Please review and give comments so we can get final draft to owners.
- 218 Hopi owner, Missy Camins had questions about renovations specifically what was allowed and what she needed permission for. There was discussion and instruction. The general consensus is the \$100 fee is waived if the homeowner communicates, follows the rules and asks permission when necessary.

6:45 Minutes from February 8, 2018.

- Mike M. made a motion to approve the February 8, 2018 minutes. Michael K. seconded. Discussion. All approved.

6:50 Property Manager's Report

- Financials /Accounts payable ~ Mike M. received an email from Gina at the attorneys office about closing the file on 112 Hopi as the HOA is unable to collect any further fees from them.
- Mike M. made a motion to approve the AP. Trevor second. No discussion. All approved.
- Michael K. made a motion to transfer \$200K into the Edward Jones Operating Checking account and invest \$25K per monthly in CDs starting April 1, 2018 until \$80K left in Edward Jones account. Paige Second. Discussion. All approved.
- 0096 Navajo ~ The HOA could force foreclosure action however due to IRS lien and what is owned to lender HOA is unlikely to receive any monies. Mike M. will speak with

Gina (attorney) about next steps and/or lien on personal property. Michael K will look into other options for serving owner of 0096 Navajo.

- Raffle ~ discussion tabled until later date.
- Park Vandalism/Security Camera ~ Paige made a motion to spend up to \$1000 on surveillance system. Michael K. second. Discussion. Motion failed.
- Violations ~ will be on April agenda

7:45 PM Michael Kendrick

- Survey Monkey ~ Michael sent everyone a link to the survey. Discussion about the survey. Michael K will send out survey.
- SVHOA email address ~ SoprisHOA@gmail.com has been set up as an identity for the HOA. With this the HOA can set up an Apple Account and potentially allow owners to use Apple pay the future for assessment payments.
- Online Monthly Assessment payment ~ Apple pay has zero fees for either party but limited amount of funds transfer per month, which we shouldn't exceed.
- Alpine Bank debt card ~ would be required to set up apple pay. Can have a zero allowance for charges.

8:15 Mid Valley Metro District cost of joining questions.

- Perhaps we should have an informal meeting with Bill to ask questions.
- Initial look shows a \$25K savings in the budget for water by removing line items currently associated with SV cost to maintain. Additionally savings TBD.
- Would like to know the costs and benefits to membership of MVMD.
- How do we get owners involved in the process?
- Questions for the BOD as to what the max assessment should be so that we can raise funds for whatever option chosen.
- Option 1 ~ use own system. Cap reserve study shows HOA will need \$3M by 2027 or sooner if action taken before waiting for system to fail.
- Option 2 ~ Special District ~ Bond money. Not currently eligible for grant unless part of MVMD or meters are installed and water conservation efforts increased, etc.
- Option 3 ~ MVMD ~ grant available. There would be a \$5K tap fee per home.
- Special District Election is Nov 2019.

9:00 Adjourn

- Michael M. made a motion to adjourn. Pete second. Motion passed.