

Sopris Village Homeowners Assn.

Balance Sheet

As of January 31, 2018

Accrual Basis

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones CD 2 Reserve	25,000.00
Edward Jones CD Reserves	100,000.00
Checking Operating	237,261.43
Total Checking/Savings	362,261.43
Accounts Receivable	
Accounts Receivable	13,245.43
Total Accounts Receivable	13,245.43
Other Current Assets	
Allowance for Bad Debts	-18,730.00
Total Other Current Assets	-18,730.00
Total Current Assets	356,776.86
TOTAL ASSETS	356,776.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,774.50
Total Accounts Payable	3,774.50
Total Current Liabilities	3,774.50
Total Liabilities	3,774.50
Equity	
Capital Reserve Equity	306,055.38
Retained Earnings	42,805.40
Net Income	4,141.58
Total Equity	353,002.36
TOTAL LIABILITIES & EQUITY	356,776.86

Sopris Village Homeowners Assn.

2018 Budget vs. Actual

January 2018

03/11/18

Accrual Basis

	Jan 18	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	6,540.83	6,491.03
Violation Fine	500.00	
Late Fees	100.00	
Dues Assessment	14,550.17	14,438.97
Finance Charge Income	30.14	
Interest Income	254.03	
Misc Income	48.75	
Total Income	22,023.92	20,930.00
Gross Profit	22,023.92	20,930.00
Expense		
OPERATING COSTS		
RESERVE EXPENSE	6,491.03	6,491.03
Office Supplies	8.75	108.37
Postage	0.00	100.00
Licenses and Permits	275.00	0.00
Insurance	-205.00	0.00
Bank Service Charges	0.00	8.37
Total OPERATING COSTS	6,569.78	6,707.77
SERVICES		
Trash Service	2,744.45	2,709.93
MVMD Sewer Fees	4,010.50	4,090.71
Total SERVICES	6,754.95	6,800.64
PROFESSIONAL		
Web Site Development	40.63	83.37
Property Manager	2,803.12	2,666.63
Legal Fees	647.00	833.37
Total PROFESSIONAL	3,490.75	3,583.37
REPAIRS & MAINTENANCE		
Misc R & M	0.00	166.63
Total REPAIRS & MAINTENANCE	0.00	166.63
WATER		
Telephone Line	34.94	33.37
Utilities	224.91	416.63
Water Mtc/Repairs	244.00	416.63
Water Management	500.00	541.63
Lab Tests	63.01	583.37
Total WATER	1,066.86	1,991.63
Total Expense	17,882.34	19,250.04
Net Ordinary Income	4,141.58	1,679.96
Net Income	4,141.58	1,679.96

03/11/18

Sopris Village Homeowners Assn.
Budget Comparison YTD
January 2018

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Ordinary Income/Expense		
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Reserve Assessment	6,540.83	6,491.03
Violation Fine	500.00	
Late Fees	100.00	
Dues Assessment	14,550.17	14,438.97
Finance Charge Income	30.14	
Interest Income	254.03	
Misc Income	48.75	
Total Income	<u>22,023.92</u>	<u>20,930.00</u>
Gross Profit	22,023.92	20,930.00
Expense		
OPERATING COSTS		
RESERVE EXPENSE	6,491.03	6,491.03
Office Supplies	8.75	108.37
Postage	0.00	100.00
Licenses and Permits	275.00	0.00
Insurance	-205.00	0.00
Bank Service Charges	0.00	8.37
Total OPERATING COSTS	<u>6,569.78</u>	<u>6,707.77</u>
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MVMD Sewer Fees	4,010.50	4,090.71
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Total WATER	<u>1,066.86</u>	<u>1,991.63</u>
Total Expense	<u>17,882.34</u>	<u>19,250.04</u>
Net Ordinary Income	<u>4,141.58</u>	<u>1,679.96</u>
Net Income	<u><u>4,141.58</u></u>	<u><u>1,679.96</u></u>

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03/11/18

Sopris Village Homeowners Assn.

Check Detail

January 2018

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	ap	01/02/2018	Mountain Roll-Offs		Checking Operating		-2,744.45
					Trash Service	-2,744.45	2,744.45
TOTAL						-2,744.45	2,744.45
Check	AP	01/20/2018	Holy Cross		Checking Operating		-20.56
					Utilities	-20.56	20.56
TOTAL						-20.56	20.56
Check	AP	01/20/2018	Holy Cross		Checking Operating		-183.68
					Utilities	-183.68	183.68
TOTAL						-183.68	183.68
Check	AP	01/20/2018	Holy Cross		Checking Operating		-20.67
					Utilities	-20.67	20.67
TOTAL						-20.67	20.67
Check	auto	01/10/2018	Mid Valley Metropoli...		Checking Operating		-4,010.50
					MVMD Sewer Fees	-4,010.50	4,010.50
TOTAL						-4,010.50	4,010.50
Check	AUTO	01/20/2018	Century Link		Checking Operating		-34.94
					Telephone Line	-34.94	34.94
TOTAL						-34.94	34.94
Bill Pmt -Check	10568	01/08/2018	APEX		Checking Operating		-400.00
Bill	556170	11/29/2017			Misc	-400.00	400.00
TOTAL						-400.00	400.00
Bill Pmt -Check	10569	01/08/2018	EPC		Checking Operating		-807.01
Bill	6829	01/01/2018			Water Management	-500.00	500.00
					Lab Tests	-63.01	63.01
					Water Mtc/Repairs	-244.00	244.00
TOTAL						-807.01	807.01
Bill Pmt -Check	10570	01/08/2018	ILP Services, LLC		Checking Operating		-3,555.01
Bill		12/31/2017			Property Manager	-3,010.31	3,010.31
					Web Site Development	-130.00	130.00
					Office Supplies	-414.70	414.70
TOTAL						-3,555.01	3,555.01