## Sopris Village Homeowners Assn. Balance Sheet

**Accrual Basis** 

As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings Edward Jones CD 2 Reserve	25,000.00
Edward Jones CD 2 Reserves	100,000.00
Checking Operating	237,261.43
Total Checking/Savings	362,261.43
Accounts Receivable	
Accounts Receivable	13,245.43
Total Accounts Receivable	13,245.43
Other Current Assets	
Allowance for Bad Debts	-18,730.00
Total Other Current Assets	-18,730.00
Total Current Assets	356,776.86
TOTAL ASSETS	356,776.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable Accounts Payable	3,774.50
•	<u></u>
Total Accounts Payable	3,774.50
Total Current Liabilities	3,774.50
Total Liabilities	3,774.50
Equity	
Capital Reserve Equity	306,055.38
Retained Earnings	42,805.40
Net Income	4,141.58
Total Equity	353,002.36
TOTAL LIABILITIES & EQUITY	356,776.86

## Sopris Village Homeowners Assn. 2018 Budget vs. Actual

January 2018

	Jan 18	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	6,540.83	6,491.03
Violation Fine	500.00	
Late Fees	100.00	
Dues Assessment	14,550.17	14,438.97
Finance Charge Income	30.14	
Interest Income	254.03	
Misc Income	48.75	
Total Income	22,023.92	20,930.00
Gross Profit	22,023.92	20,930.00
Expense		
OPERATING COSTS		
RESERVE EXPENSE	6,491.03	6,491.03
Office Supplies	8.75	108.37
Postage	0.00	100.00
Licenses and Permits	275.00	0.00
Insurance	-205.00	0.00
Bank Service Charges	0.00	8.37
Total OPERATING COSTS	6,569.78	6,707.77
SERVICES		
Trash Service	2,744.45	2,709.93
MVMD Sewer Fees	4,010.50	4,090.71
Total SERVICES	6,754.95	6,800.64
PROFESSIONAL		
Web Site Development	40.63	83.37
Property Manager	2,803.12	2,666.63
Legal Fees	647.00	833.37
Total PROFESSIONAL	3,490.75	3,583.37
REPAIRS & MAINTENANCE		
Misc R & M	0.00	166.63
Total REPAIRS & MAINTENANCE	0.00	166.63
WATER		
Telephone Line	34.94	33.37
Utilities	224.91	416.63
Water Mtc/Repairs	244.00	416.63
Water Management	500.00	541.63
Lab Tests	63.01	583.37
Total WATER	1,066.86	1,991.63
Total Expense	17,882.34	19,250.04
Net Ordinary Income	4,141.58	1,679.96
et Income	4,141.58	1,679.96
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## Sopris Village Homeowners Assn. Budget Comparison YTD January 2018

Violation Fine Late Fees         500.00 bus Assessment         100.00 bus Assessment         14,438:17         20,00		Jan 18	Budget
Income   Reserve Assessment   6,540.83   6,491.0	Ordinary Income/Expense		
Violation Fine Late Fees         500.00 10.00 14.438.           Late Fees         100.00 14.438.           Dues Assesment Finance Charge Income Misc Income         30.14 254.03 Misc Income         14.438.           Total Income         254.03 48.75         20.930.           Gross Profit         22,023.92         20,930.           Expense OPERATING COSTS RESERVE EXPENSE         6,491.03 6,491.03         <			
Late Fees	Reserve Assessment	6,540.83	6,491.03
Dues Assessment	Violation Fine	500.00	
Finance Charge Income Interest Income         254.03 misc Income         254.03 misc Income           Misc Income         48.75           Total Income         22,023.92         20,930.1           Gross Profit         22,023.92         20,930.1           Expense         0PERATING COSTS         6,491.03         6,491.03           RESERVE EXPENSE         6,491.03         6,491.03         6,491.03           Office Supplies         8.75         108.37         108.37           Postage         0.00         100.00         100.00           Licenses and Permits         275.00         0.00         100.00           Insurance         -205.00         0.00         0.00           Bank Service Charges         0.00         8.37         6,569.78         6,707.           SERVICES         Trash Service         2,744.45         2,709.93         4,090.71           Total SERVICES         6,754.95         6,800.00         4,090.71           Total SERVICES         6,754.95         6,800.00         833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE         0.00         166.63           WATER         Telephone Line         34.94         33.37 </th <th>Late Fees</th> <th>100.00</th> <th></th>	Late Fees	100.00	
Interest Income   254.03   48.75	Dues Assessment	14,550.17	14,438.97
Misc Income         48.75           Total Income         22,023.92         20,930.0           Gross Profit         22,023.92         20,930.0           Expense         0PERATING COSTS         30,000         4,91.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,491.03         6,375         108.37         Postage         0.00         100.00         1	Finance Charge Income	30.14	
Total Income         22,023.92         20,930.0           Gross Profit         22,023.92         20,930.0           Expense         OPERATING COSTS         3         6,491.03         6,491.03           RESERVE EXPENSE         6,491.03         6,491.03         6,491.03           Office Supplies         8.75         108.37           Postage         0.00         100.00         100.00           Licenses and Permits         275.00         0.00         100.00           Insurance         -205.00         0.00         8.37           Total OPERATING COSTS         6,569.78         6,707.           SERVICES         6,569.78         6,707.           SERVICES         2,744.45         2,709.93           MVMD Sewer Fees         4,010.50         4,090.71           Total SERVICES         6,754.95         6,800.           PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63 <th></th> <th>254.03</th> <th></th>		254.03	
Expense	Misc Income	48.75	
Expense OPERATING COSTS   RESERVE EXPENSE   6,491.03   6,491.03   Office Supplies   8.75   108.37   Postage   0.00   100.00   Licenses and Permits   275.00   0.00   Insurance   -205.00   0.00   8.37   Total OPERATING COSTS   6,569.78   6,707.	Total Income	22,023.92	20,930.00
OPERATING COSTS           RESERVE EXPENSE         6,491.03         6,491.03           Office Supplies         8.75         108.37           Postage         0.00         100.00           Licenses and Permits         275.00         0.00           Insurance         -205.00         0.00           Bank Service Charges         0.00         8.37           Total OPERATING COSTS         6,569.78         6,707.           SERVICES         Trash Service         2,744.45         2,709.93           MVMD Sewer Fees         4,010.50         4,090.71           Total SERVICES         6,754.95         6,800.           PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE         0.00         166.63           Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         224.91         416.63           Water Mic/Repairs         244.00         416.63           Water Management	Gross Profit	22,023.92	20,930.00
RESERVE EXPENSE         6,491.03         6,491.03         6,491.03         07fice Supplies         8.75         108.37         108.37         108.37         108.37         108.37         108.37         108.37         109.00         100.00 <td></td> <td></td> <td></td>			
Office Supplies         8.75         108.37           Postage         0.00         100.00           Licenses and Permits         275.00         0.00           Insurance         -205.00         0.00           Bank Service Charges         0.00         8.37           Total OPERATING COSTS         6,569.78         6,707.           SERVICES           Trash Service         2,744.45         2,709.93           MVMD Sewer Fees         4,010.50         4,090.71           Total SERVICES         6,754.95         6,800.00           PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE         0.00         166.63           WATER         1         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         1         224.91         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Tota	OPERATING COSTS		
Postage	RESERVE EXPENSE	6,491.03	6,491.03
Licenses and Permits	Office Supplies	8.75	108.37
Insurance	Postage	0.00	100.00
Bank Service Charges         0.00         8.37           Total OPERATING COSTS         6,569.78         6,707.           SERVICES	Licenses and Permits	275.00	0.00
Total OPERATING COSTS         6,569.78         6,707.           SERVICES         Trash Service         2,744.45         2,709.93           MVMD Sewer Fees         4,010.50         4,090.71           Total SERVICES         6,754.95         6,800.0           PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         Telephone Line         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.0           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0		-205.00	0.00
SERVICES	Bank Service Charges	0.00	8.37
Trash Service MVMD Sewer Fees         2,744.45 4,010.50         2,709.93 4,090.71           Total SERVICES         6,754.95         6,800.00           PROFESSIONAL Web Site Development Property Manager 2,803.12 2,666.63 Legal Fees         2,803.12 2,666.63 2,666.63 2,647.00         833.37           Total PROFESSIONAL 3,490.75 Total PROFESSIONAL 3,490.75 3,583.00         3,583.00         3,583.00           REPAIRS & MAINTENANCE Misc R & M         0.00 166.63         166.63           Total REPAIRS & MAINTENANCE 10,00 166.00         34.94 33.37 166.00         33.37 166.00           WATER 10,00 166.00         34.94 33.37 166.00         34.66.00         34.66.00           Water Mtc/Repairs 224.91 416.63 Water Mtc/Repairs 244.00 416.63 16.00         341.63 50.00         541.63 50.00         541.63 50.00           Lab Tests 63.01 583.37         583.37         Total WATER 1,066.86 1,991.00         1,991.00         1,991.00           Total Expense 17,882.34 19,250.00         19,250.00         1,679.00         1,679.00         1,679.00	Total OPERATING COSTS	6,569.78	6,707.77
MVMD Sewer Fees         4,010.50         4,090.71           Total SERVICES         6,754.95         6,800.00           PROFESSIONAL         Web Site Development         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.3           REPAIRS & MAINTENANCE         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         Telephone Line         34.94         33.37           Utilities         224.91         416.63           Water Mc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.1           Total Expense         17,882.34         19,250.1           Net Ordinary Income         4,141.58         1,679.5	SERVICES		
Total SERVICES         6,754.95         6,800.00           PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.3           REPAIRS & MAINTENANCE         0.00         166.63           Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.0           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0	Trash Service	2,744.45	2,709.93
PROFESSIONAL         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.37           REPAIRS & MAINTENANCE         0.00         166.63           Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.4           Total Expense         17,882.34         19,250.4           Net Ordinary Income         4,141.58         1,679.8	MVMD Sewer Fees	4,010.50	4,090.71
Web Site Development         40.63         83.37           Property Manager         2,803.12         2,666.63           Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.33           REPAIRS & MAINTENANCE         0.00         166.63           Misc R & M         0.00         166.63           WATER         Telephone Line         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0	Total SERVICES	6,754.95	6,800.64
Property Manager Legal Fees         2,803.12 647.00         2,666.63 833.37           Total PROFESSIONAL         3,490.75         3,583.           REPAIRS & MAINTENANCE Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER Telephone Line Utilities         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management 500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.           Net Ordinary Income         4,141.58         1,679.5	PROFESSIONAL		
Legal Fees         647.00         833.37           Total PROFESSIONAL         3,490.75         3,583.37           REPAIRS & MAINTENANCE Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER Telephone Line Utilities         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management 500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.           Net Ordinary Income         4,141.58         1,679.5	Web Site Development	40.63	83.37
Total PROFESSIONAL         3,490.75         3,583.3           REPAIRS & MAINTENANCE         0.00         166.63           Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.5	Property Manager	2,803.12	2,666.63
REPAIRS & MAINTENANCE         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0	Legal Fees	647.00	833.37
Misc R & M         0.00         166.63           Total REPAIRS & MAINTENANCE         0.00         166.63           WATER         34.94         33.37           Utilities         224.91         416.63           Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.           Total Expense         17,882.34         19,250.           Net Ordinary Income         4,141.58         1,679.	Total PROFESSIONAL	3,490.75	3,583.37
Total REPAIRS & MAINTENANCE       0.00       166.         WATER       34.94       33.37         Utilities       224.91       416.63         Water Mtc/Repairs       244.00       416.63         Water Management       500.00       541.63         Lab Tests       63.01       583.37         Total WATER       1,066.86       1,991.         Total Expense       17,882.34       19,250.         Net Ordinary Income       4,141.58       1,679.5	REPAIRS & MAINTENANCE		
WATER       34.94       33.37         Utilities       224.91       416.63         Water Mtc/Repairs       244.00       416.63         Water Management       500.00       541.63         Lab Tests       63.01       583.37         Total WATER       1,066.86       1,991.         Total Expense       17,882.34       19,250.         Net Ordinary Income       4,141.58       1,679.	Misc R & M	0.00	166.63
Telephone Line       34.94       33.37         Utilities       224.91       416.63         Water Mtc/Repairs       244.00       416.63         Water Management       500.00       541.63         Lab Tests       63.01       583.37         Total WATER       1,066.86       1,991.0         Total Expense       17,882.34       19,250.0         Net Ordinary Income       4,141.58       1,679.0	Total REPAIRS & MAINTENANCE	0.00	166.63
Telephone Line       34.94       33.37         Utilities       224.91       416.63         Water Mtc/Repairs       244.00       416.63         Water Management       500.00       541.63         Lab Tests       63.01       583.37         Total WATER       1,066.86       1,991.0         Total Expense       17,882.34       19,250.0         Net Ordinary Income       4,141.58       1,679.0	WATER		
Utilities       224.91       416.63         Water Mtc/Repairs       244.00       416.63         Water Management       500.00       541.63         Lab Tests       63.01       583.37         Total WATER       1,066.86       1,991.0         Total Expense       17,882.34       19,250.0         Net Ordinary Income       4,141.58       1,679.0	Telephone Line	34.94	33.37
Water Mtc/Repairs         244.00         416.63           Water Management         500.00         541.63           Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.0           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0	•		
Water Management Lab Tests         500.00         541.63           Total WATER         1,066.86         1,991.0           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0	Water Mtc/Repairs	244.00	416.63
Lab Tests         63.01         583.37           Total WATER         1,066.86         1,991.0           Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0		500.00	541.63
Total Expense         17,882.34         19,250.0           Net Ordinary Income         4,141.58         1,679.0		63.01	583.37
Net Ordinary Income         4,141.58         1,679.20	Total WATER	1,066.86	1,991.63
	Total Expense	17,882.34	19,250.04
Net Income 4,141.58 1,679.	Net Ordinary Income	4,141.58	1,679.96
	Net Income	4,141.58	1,679.96

## Sopris Village Homeowners Assn. Check Detail

January 2018

Туре	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	ар	01/02/2018	Mountain Roll-Offs		Checking Operating		-2,744.45
					Trash Service	-2,744.45	2,744.45
TOTAL						-2,744.45	2,744.45
Check	AP	01/20/2018	Holy Cross		Checking Operating		-20.56
					Utilities	-20.56	20.56
TOTAL						-20.56	20.56
Check	AP	01/20/2018	Holy Cross		Checking Operating		-183.68
					Utilities	-183.68	183.68
TOTAL						-183.68	183.68
Check	AP	01/20/2018	Holy Cross		Checking Operating		-20.67
					Utilities	-20.67	20.67
TOTAL						-20.67	20.67
Check	auto	01/10/2018	Mid Valley Metropoli		Checking Operating		-4,010.50
					MVMD Sewer Fees	-4,010.50	4,010.50
TOTAL						-4,010.50	4,010.50
Check	AUTO	01/20/2018	Century Link		Checking Operating		-34.94
					Telephone Line	-34.94	34.94
TOTAL						-34.94	34.94
Bill Pmt -Check	10568	01/08/2018	APEX		Checking Operating		-400.00
Bill	556170	11/29/2017			Misc	-400.00	400.00
TOTAL						-400.00	400.00
Bill Pmt -Check	10569	01/08/2018	EPC		Checking Operating		-807.01
Bill	6829	01/01/2018			Water Management	-500.00	500.00
					Lab Tests Water Mtc/Repairs	-63.01 -244.00	63.01 244.00
TOTAL						-807.01	807.01
Bill Pmt -Check	10570	01/08/2018	ILP Services, LLC		Checking Operating		-3,555.01
Bill		12/31/2017			Property Manager	-3,010.31	3,010.31
					Web Site Development Office Supplies	-130.00 -414.70	130.00 414.70
TOTAL						-3,555.01	3,555.01