

Sopris Village HOA

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	153,833.74
Edward Jones CD Reserves	598,931.38
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$803,053.80
Accounts Receivable	
Accounts Receivable {63}	-21,748.22
Total Accounts Receivable	\$ -21,748.22
Other Current Assets	
Accounts Receivable	0.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	605.00
Total Other Current Assets	\$2,605.00
Total Current Assets	\$783,910.58
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	0.00
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,133.62
Total Fixed Assets	\$8,133.62
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$792,044.20

Sopris Village HOA

Balance Sheet

As of January 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	56,629.05
Net Income	21,058.83
Total Equity	\$783,546.95
TOTAL LIABILITIES AND EQUITY	\$792,044.20

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

January 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
Cash Carry Forward		36,191.00
Delinquence	-42.96	
Dues Assessment	16,380.00	16,380.00
Interest Income	17.74	
Late Fees	25.00	
Reserve Assessment	12,480.00	12,480.00
Total Income	\$28,859.78	\$65,051.00
GROSS PROFIT	\$28,859.78	\$65,051.00
Expenses		
OPERATING COSTS		
Board Expenses	45.00	50.00
Dues & subscriptions	97.50	85.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		50.00
Misc		37.50
Office Supplies		68.00
Postage	120.00	20.00
RESERVE EXPENSE		12,480.00
Water Improvements Project	6,114.75	3,016.00
Total RESERVE EXPENSE	6,114.75	15,496.00
Total OPERATING COSTS	6,377.25	15,806.50
PARK		
Landscaping/ Emergent Landscape LLC		1,125.00
Park Equipment Replace/Repair		250.00
Park Other		
Generator		65.00
Park Misc	66.05	125.00
Park Trash	50.00	50.00
Total Park Other	116.05	240.00
Total PARK	116.05	1,615.00
PROFESSIONAL		
Accounting Fees	100.00	100.00
Financial Review or Audit		0.00
Legal Fees	72.00	420.00
Property Manager	2,200.00	2,200.00
Tax Return Preparation		0.00
Web Site / WIX		0.00
Total PROFESSIONAL	2,372.00	2,720.00
QuickBooks Payments Fees	316.09	125.00

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

January 2023

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service		5,334.00
Trash Patrol (May - Nov)		0.00
Total Trash Service		5,334.00
Total SERVICES	4,010.50	9,465.00
WATER		
Drinking Water Fee ANNUAL	300.00	325.00
Robinson Ditch Assess		0.00
Telephone Line	51.11	53.00
Utilities	236.14	290.00
Water Hydrants		0.00
Water System Management/ EPC		
Chemicals	112.20	125.00
Lab Tests	78.84	233.00
Water System Operation	575.00	500.00
WTP R&M/ Supplies		250.00
Total Water System Management/ EPC	766.04	1,108.00
Total WATER	1,353.29	1,776.00
Total Expenses	\$14,545.18	\$31,507.50
NET OPERATING INCOME	\$14,314.60	\$33,543.50
Other Expenses		
Dues Refund / Overpayment	217.96	
Total Other Expenses	\$217.96	\$0.00
NET OTHER INCOME	\$ -217.96	\$0.00
NET INCOME	\$14,096.64	\$33,543.50

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
Cash Carry Forward		36,191.00
Delinquence	-42.96	
Dues Assessment	16,380.00	16,380.00
Interest Income	17.74	
Late Fees	25.00	
Reserve Assessment	12,480.00	12,480.00
Total Income	\$28,859.78	\$65,051.00
GROSS PROFIT	\$28,859.78	\$65,051.00
Expenses		
OPERATING COSTS		
Board Expenses	45.00	50.00
Dues & subscriptions	97.50	85.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		50.00
Misc		37.50
Office Supplies		68.00
Postage	120.00	20.00
RESERVE EXPENSE		12,480.00
Water Improvements Project	6,114.75	3,016.00
Total RESERVE EXPENSE	6,114.75	15,496.00
Total OPERATING COSTS	6,377.25	15,806.50
PARK		
Landscaping/ Emergent Landscape LLC		1,125.00
Park Equipment Replace/Repair		250.00
Park Other		
Generator		65.00
Park Misc	66.05	125.00
Park Trash	50.00	50.00
Total Park Other	116.05	240.00
Total PARK	116.05	1,615.00
PROFESSIONAL		
Accounting Fees	100.00	100.00
Financial Review or Audit		0.00
Legal Fees	72.00	420.00
Property Manager	2,200.00	2,200.00
Tax Return Preparation		0.00
Web Site / WIX		0.00
Total PROFESSIONAL	2,372.00	2,720.00
QuickBooks Payments Fees	316.09	125.00

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January 2023

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service		5,334.00
Trash Patrol (May - Nov)		0.00
Total Trash Service		5,334.00
Total SERVICES	4,010.50	9,465.00
WATER		
Drinking Water Fee ANNUAL	300.00	325.00
Robinson Ditch Assess		0.00
Telephone Line	51.11	53.00
Utilities	236.14	290.00
Water Hydrants		0.00
Water System Management/ EPC		
Chemicals	112.20	125.00
Lab Tests	78.84	233.00
Water System Operation	575.00	500.00
WTP R&M/ Supplies		250.00
Total Water System Management/ EPC	766.04	1,108.00
Total WATER	1,353.29	1,776.00
Total Expenses	\$14,545.18	\$31,507.50
NET OPERATING INCOME	\$14,314.60	\$33,543.50
Other Expenses		
Dues Refund / Overpayment	217.96	
Total Other Expenses	\$217.96	\$0.00
NET OTHER INCOME	\$ -217.96	\$0.00
NET INCOME	\$14,096.64	\$33,543.50

Sopris Village HOA

Profit and Loss

January 2023

	TOTAL
Income	
Delinquence	-42.96
Dues Assessment	16,380.00
Interest Income	17.74
Late Fees	0.00
Reserve Assessment	12,480.00
Total Income	\$28,834.78
GROSS PROFIT	\$28,834.78
Expenses	
OPERATING COSTS	
Board Expenses	45.00
Dues & subscriptions	97.50
Postage	120.00
RESERVE EXPENSE	
Water Improvements Project	6,114.75
Total RESERVE EXPENSE	6,114.75
Total OPERATING COSTS	6,377.25
PARK	
Park Other	
Park Misc	66.05
Park Trash	50.00
Total Park Other	116.05
Total PARK	116.05
PROFESSIONAL	
Accounting Fees	100.00
Legal Fees	72.00
Property Manager	2,200.00
Total PROFESSIONAL	2,372.00
QuickBooks Payments Fees	316.09
SERVICES	
MVMD Sewer Fees	4,010.50
Total SERVICES	4,010.50
WATER	
Drinking Water Fee ANNUAL	300.00
Telephone Line	51.11
Utilities	236.14

Sopris Village HOA

Profit and Loss

January 2023

	TOTAL
Water System Management/ EPC	
Chemicals	112.20
Lab Tests	78.84
Water System Operation	575.00
Total Water System Management/ EPC	766.04
Total WATER	1,353.29
Total Expenses	\$14,545.18
NET OPERATING INCOME	\$14,289.60
Other Expenses	
Dues Refund / Overpayment	217.96
Total Other Expenses	\$217.96
NET OTHER INCOME	\$ -217.96
NET INCOME	\$14,071.64