

Sopris Village HOA

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	214,680.62
Edward Jones CD Reserves	598,931.38
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$863,900.68
Accounts Receivable	
Accounts Receivable {63}	-1,699.56
Total Accounts Receivable	\$ -1,699.56
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,022.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	1,110.04
Total Other Current Assets	\$4,132.04
Total Current Assets	\$866,333.16
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,133.62
Total Fixed Assets	\$8,155.78
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$874,488.94

Sopris Village HOA

Balance Sheet

As of September 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	52,584.89
Net Income	107,547.73
Total Equity	\$865,991.69
TOTAL LIABILITIES AND EQUITY	\$874,488.94

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

September 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
Cash Carry Forward		0.00
Dues Assessment	16,529.00	16,380.00
Late Fees	150.00	
Reserve Assessment	12,480.00	12,480.00
Total Income	\$29,159.00	\$28,860.00
GROSS PROFIT	\$29,159.00	\$28,860.00
Expenses		
OPERATING COSTS		
Board Expenses		50.00
Dues & subscriptions		85.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		0.00
Misc		37.50
Office Supplies		68.00
Postage		20.00
RESERVE EXPENSE		12,480.00
Water Improvements Project		3,016.00
Total RESERVE EXPENSE		15,496.00
Total OPERATING COSTS		15,756.50
PARK		
Landscaping/ Emergent Landscape LLC	1,644.66	1,125.00
Park Equipment Replace/Repair		250.00
Park Other		
Generator		65.00
Park Misc	5,400.00	125.00
Park Trash		50.00
Total Park Other	5,400.00	240.00
Total PARK	7,044.66	1,615.00
PROFESSIONAL		
Accounting Fees		100.00
Financial Review or Audit		0.00
Legal Fees	322.50	420.00
Property Manager		2,200.00
Tax Return Preparation		0.00
Web Site / WIX		0.00
Total PROFESSIONAL	322.50	2,720.00
QuickBooks Payments Fees	182.53	125.00
SERVICES		
MVMD Sewer Fees		4,131.00
Trash Service	5,970.64	5,333.00

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

September 2023

	TOTAL	
	ACTUAL	BUDGET
Trash Patrol (May - Nov)	500.00	400.00
Total Trash Service	6,470.64	5,733.00
Total SERVICES	6,470.64	9,864.00
WATER		
Drinking Water Fee ANNUAL		0.00
Robinson Ditch Assess		0.00
Telephone Line		53.00
Utilities		290.00
Water Hydrants		0.00
Water System Management/ EPC		
Chemicals		125.00
Lab Tests	89.50	234.00
Water System Operation	625.00	500.00
WTP R&M/ Supplies	37.50	250.00
Total Water System Management/ EPC	752.00	1,109.00
Total WATER	752.00	1,452.00
Total Expenses	\$14,772.33	\$31,532.50
NET OPERATING INCOME	\$14,386.67	\$ -2,672.50
NET INCOME	\$14,386.67	\$ -2,672.50

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - September, 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	100.00	
Cash Carry Forward		36,191.00
Delinquence	-42.96	
Dues Assessment	148,612.00	147,420.00
Interest Income	147.54	
Late Fees	1,750.00	
Reserve Assessment	112,320.00	112,320.00
Returned Check Charges	1,022.00	
Total Income	\$263,908.58	\$295,931.00
GROSS PROFIT	\$263,908.58	\$295,931.00
Expenses		
OPERATING COSTS		
Board Expenses	235.32	450.00
Dues & subscriptions	696.21	845.00
Garage Sale Expenses		50.00
Insurance	669.00	2,200.00
Licenses and Permits		50.00
Misc		337.50
Office Supplies	136.90	602.00
Postage	187.62	190.00
RESERVE EXPENSE		112,320.00
Water Improvements Project	8,543.50	27,143.00
Total RESERVE EXPENSE	8,543.50	139,463.00
Taxes	1,295.67	
Total OPERATING COSTS	11,764.22	144,187.50
PARK		
Landscaping/ Emergent Landscape LLC	8,981.67	10,125.00
Park Equipment Replace/Repair		2,250.00
Park Other		
Generator	50.00	585.00
Park Misc	5,466.05	1,125.00
Park Trash	300.00	450.00
Total Park Other	5,816.05	2,160.00
Total PARK	14,797.72	14,535.00
PROFESSIONAL		
Accounting Fees	1,150.00	900.00
Financial Review or Audit	4,500.00	5,000.00
Legal Fees	3,317.50	3,740.00
Property Manager	15,400.00	19,800.00
Tax Return Preparation	34.92	500.00
Web Site / WIX		30.00

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - September, 2023

	TOTAL	
	ACTUAL	BUDGET
Total PROFESSIONAL	24,402.42	29,970.00
QuickBooks Payments Fees	2,352.56	1,125.00
SERVICES		
MVMD Sewer Fees	28,073.50	37,179.00
Trash Service	57,361.84	48,001.00
Trash Patrol (May - Nov)	1,200.00	2,200.00
Total Trash Service	58,561.84	50,201.00
Total SERVICES	86,635.34	87,380.00
WATER		
Drinking Water Fee ANNUAL	400.00	450.00
Robinson Ditch Assess	577.96	600.00
Telephone Line	377.43	477.00
Utilities	1,780.30	2,630.00
Water Hydrants	1,770.00	2,000.00
Water Rights Investigation	2,526.50	
Water System Management/ EPC		
Chemicals	332.10	1,125.00
Lab Tests	3,113.84	2,100.00
Water System Operation	5,162.50	4,500.00
WTP R&M/ Supplies	112.50	2,250.00
Total Water System Management/ EPC	8,720.94	9,975.00
Water Tank Repairs/ Maintenance	37.50	
Total WATER	16,190.63	16,132.00
Total Expenses	\$156,142.89	\$293,329.50
NET OPERATING INCOME	\$107,765.69	\$2,601.50
Other Expenses		
Dues Refund / Overpayment	217.96	
Total Other Expenses	\$217.96	\$0.00
NET OTHER INCOME	\$ -217.96	\$0.00
NET INCOME	\$107,547.73	\$2,601.50

Sopris Village HOA

Profit and Loss

January - September, 2023

	TOTAL
Income	
ACC Fee	100.00
Delinquence	-42.96
Dues Assessment	148,612.00
Interest Income	147.54
Late Fees	1,750.00
Reserve Assessment	112,320.00
Returned Check Charges	1,022.00
Total Income	\$263,908.58
GROSS PROFIT	\$263,908.58
Expenses	
OPERATING COSTS	
Board Expenses	235.32
Dues & subscriptions	696.21
Insurance	669.00
Office Supplies	136.90
Postage	187.62
RESERVE EXPENSE	
Water Improvements Project	8,543.50
Total RESERVE EXPENSE	8,543.50
Taxes	1,295.67
Total OPERATING COSTS	11,764.22
PARK	
Landscaping/ Emergent Landscape LLC	8,981.67
Park Other	
Generator	50.00
Park Misc	5,466.05
Park Trash	300.00
Total Park Other	5,816.05
Total PARK	14,797.72
PROFESSIONAL	
Accounting Fees	1,150.00
Financial Review or Audit	4,500.00
Legal Fees	3,317.50
Property Manager	15,400.00
Tax Return Preparation	34.92
Total PROFESSIONAL	24,402.42
QuickBooks Payments Fees	2,352.56

Sopris Village HOA

Profit and Loss

January - September, 2023

	TOTAL
SERVICES	
MVMD Sewer Fees	28,073.50
Trash Service	57,361.84
Trash Patrol (May - Nov)	1,200.00
Total Trash Service	58,561.84
Total SERVICES	86,635.34
WATER	
Drinking Water Fee ANNUAL	400.00
Robinson Ditch Assess	577.96
Telephone Line	377.43
Utilities	1,780.30
Water Hydrants	1,770.00
Water Rights Investigation	2,526.50
Water System Management/ EPC	
Chemicals	332.10
Lab Tests	3,113.84
Water System Operation	5,162.50
WTP R&M/ Supplies	112.50
Total Water System Management/ EPC	8,720.94
Water Tank Repairs/ Maintenance	37.50
Total WATER	16,190.63
Total Expenses	\$156,142.89
NET OPERATING INCOME	\$107,765.69
Other Expenses	
Dues Refund / Overpayment	217.96
Total Other Expenses	\$217.96
NET OTHER INCOME	\$ -217.96
NET INCOME	\$107,547.73