SOPRIS VILLAGE HOMEOWNERS ASSOCIATION

2025 BUDGET RATIFICATION

December 9, 2024 6:00 pm

Eagle County Community Center 20 Eagle County Road, El Jebel CO 81623

1. CALL TO ORDER

The Budget Ratification portion of the Annual Meeting will be called to order.

2. <u>QUORUM</u>

Attendance will be taken to determine if there is a quorum.

3. <u>HOMEOWNER COMMENTS</u>

The Board of Directors will open up discussion for items brought forth by present owners related to the budget. Owners will have a three (3) minute maximum per item.

4. 2025 BUDGET RATIFICATION

Owners were provided with the 2025 Budget that was approved by the Board of Directors at their board meeting on October 22, 2024.

The Board approved 2025 Budget will automatically be ratified unless a majority more than 51% of all Owners holding an interest in the Common Elements (eligible voting owners in Sopris Village) veto the proposed Budget.

During this portion of the meeting, if the majority of owners do not vote to reject the budget, the budget is considered ratified, meaning it goes into effect as presented. A quorum is not required to vote on the Budget.

If a majority of owners do vote to reject the budget, the proposed budget is not adopted and the previous year's budget continues in effect until a new budget can be proposed and ratified.

5. <u>ADJOURN</u>

The Budget Ratification portion of the meeting will be adjourned and the Annual Meeting of the Members will commence.

SOPRIS VILLAGE HOMEOWNERS ASSOCIATION

ANNUAL MEETING OF THE MEMBERS

December 9, 2024 6:15 pm

(or immediately following adjournment of the Budget Ratification Meeting)

Eagle County Community Center 20 Eagle County Road, El Jebel CO 81623

1. CALL TO ORDER

The Annual Meeting of the Members will be called to order.

2. <u>QUORUM</u>

Attendance will be taken to determine if there is a quorum.

3. <u>PRESIDENT'S REPROT</u>

Present owners will be provided with the annual Board President's report.

4. BOARD DIRECTOR ELECTION

As this was a contested Board Election, votes were conducted by secret ballot that was mailed to all owners. All ballots cast will be counted by volunteers who are owners at the Annual Meeting and will not be Board members or candidates in the election.

The results of the vote by secret ballot will be reported at the Annual Meeting, without reference to the names, addresses, or other identifying details of the voters.

5. <u>HOMEOWNER COMMENTS</u>

The Board of Directors will open up discussion for items brought forth by present owners. Owners will have a three (3) minute maximum per item.

6. <u>HOA UPDATES</u>

The Board of Directors will provide updates on the following topics:

- Sopris Village Water System Discussion
- Payment methods and fees
- Bears / Trash

7. ADJOURN

SOPRIS VILLAGE HOMEOWNERS ASSOCIATION

ANNUAL MEETING PROXY

Please complete and return The Proxy via:

Email: info@soprisvillage.com

OR

Mail: Sopris Village HOA PO Box 2503 Basalt, CO 81621

PROXY		
	Sopris Village Homeowners Association 2024 Annual Meeting	
Homeowner Nam	ne:	
Address:		
I hereby designation designation in the set of the set	te (NOTE f the Board members) to vote on my behalf on any ma illage Homeowners Association Annual Meeting held	: You may designate a atters to be decided on at
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