

# Sopris Village HOA

## Balance Sheet

As of January 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Operating	142,849.94
Edward Jones CD Reserves	738,931.38
Edward Jones MM Acct	50,288.68
<b>Total Bank Accounts</b>	<b>\$932,070.00</b>
Accounts Receivable	
Accounts Receivable {63}	-9,026.43
<b>Total Accounts Receivable</b>	<b>\$ -9,026.43</b>
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	0.04
<b>Total Other Current Assets</b>	<b>\$3,244.04</b>
<b>Total Current Assets</b>	<b>\$926,287.61</b>
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
<b>Total Fixed Assets</b>	<b>\$8,305.78</b>
Other Assets	
Accumulated Depreciation	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$934,593.39</b>

# Sopris Village HOA

## Balance Sheet

As of January 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
<b>Total Accounts Payable</b>	<b>\$8,497.25</b>
Credit Cards	
Capital One Services	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$8,497.25</b>
<b>Total Liabilities</b>	<b>\$8,497.25</b>
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,583.43
Net Income	20,653.64
<b>Total Equity</b>	<b>\$926,096.14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$934,593.39</b>

# Sopris Village HOA

Budget vs. Actuals: FY\_2024 - FY24 P&L

January 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Late Fees	75.00	
Misc Income	460.00	
Reserve Assessment	13,520.00	13,520.00
<b>Total Income</b>	<b>\$31,475.00</b>	<b>\$33,243.96</b>
<b>GROSS PROFIT</b>	<b>\$31,475.00</b>	<b>\$33,243.96</b>
Expenses		
OPERATING COSTS		
Board Expenses		41.67
Dues & subscriptions	90.00	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage		50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project		2,303.96
<b>Total RESERVE EXPENSE</b>		<b>15,823.96</b>
Taxes		50.00
<b>Total OPERATING COSTS</b>	<b>90.00</b>	<b>16,355.63</b>
PARK		
Landscaping/ Emergent Landscape LLC	1,825.41	1,208.33
Park Equipment Replace/Repair		208.33
Park Other		
Generator		41.67
Park Misc		208.33
Park Trash		50.00
<b>Total Park Other</b>		<b>300.00</b>
<b>Total PARK</b>	<b>1,825.41</b>	<b>1,716.66</b>
PROFESSIONAL		
Accounting Fees		133.33
Financial Review or Audit		416.67
Legal Fees		208.33
Property Manager		2,200.00
Tax Return Preparation		54.17
Web Site / WIX		2.50
<b>Total PROFESSIONAL</b>		<b>3,015.00</b>
QuickBooks Payments Fees	383.31	291.67

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January 2024

	TOTAL	
	ACTUAL	BUDGET
<b>SERVICES</b>		
MVMD Sewer Fees		4,131.00
Trash Service	6,423.38	5,833.33
Trash Patrol (May - Nov)		258.33
<b>Total Trash Service</b>	<b>6,423.38</b>	<b>6,091.66</b>
<b>Total SERVICES</b>	<b>6,423.38</b>	<b>10,222.66</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL		37.50
Robinson Ditch Assess		50.00
Utilities		291.67
Water Hydrants		166.67
Water Infrastructure Legal		208.33
Water System Management/ EPC		
Chemicals		66.67
Lab Tests	179.00	291.67
Water System Operation	1,250.00	700.00
WTP R&M/ Supplies	187.50	83.33
<b>Total Water System Management/ EPC</b>	<b>1,616.50</b>	<b>1,141.67</b>
Water Tank Repairs/ Maintenance	22.76	83.33
Well House Alarm System		416.67
<b>Total WATER</b>	<b>1,639.26</b>	<b>2,395.84</b>
<b>Total Expenses</b>	<b>\$10,361.36</b>	<b>\$33,997.46</b>
<b>NET OPERATING INCOME</b>	<b>\$21,113.64</b>	<b>\$ -753.50</b>
<b>Other Expenses</b>		
Dues Refund / Overpayment	460.00	
<b>Total Other Expenses</b>	<b>\$460.00</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$20,653.64</b>	<b>\$ -753.50</b>

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee		0.00
Cash Carry Forward		27,647.50
Dues Assessment	34,974.00	209,040.00
Late Fees	75.00	
Misc Income	460.00	
Reserve Assessment	27,144.00	162,240.00
<b>Total Income</b>	<b>\$62,653.00</b>	<b>\$398,927.50</b>
<b>GROSS PROFIT</b>	<b>\$62,653.00</b>	<b>\$398,927.50</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses		500.00
Dues & subscriptions	90.00	1,500.00
Garage Sale Expenses		50.00
Insurance		2,200.00
Licenses and Permits		80.00
Misc		450.00
Office Supplies		400.00
Postage		600.00
<b>RESERVE EXPENSE</b>		162,240.00
Water Improvements Project		27,647.50
<b>Total RESERVE EXPENSE</b>		<b>189,887.50</b>
Taxes		600.00
<b>Total OPERATING COSTS</b>	<b>90.00</b>	<b>196,267.50</b>
<b>PARK</b>		
Landscaping/ Emergent Landscape LLC	1,825.41	14,500.00
Park Equipment Replace/Repair		2,500.00
<b>Park Other</b>		
Generator		500.00
Park Misc		2,500.00
Park Trash		600.00
<b>Total Park Other</b>		<b>3,600.00</b>
<b>Total PARK</b>	<b>1,825.41</b>	<b>20,600.00</b>
<b>PROFESSIONAL</b>		
Accounting Fees		1,600.00
Financial Review or Audit		5,000.00
Legal Fees	2,401.00	2,500.00
Property Manager		26,400.00
Tax Return Preparation		650.00
Web Site / WIX		30.00
<b>Total PROFESSIONAL</b>	<b>2,401.00</b>	<b>36,180.00</b>
QuickBooks Payments Fees	432.31	3,500.00

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
<b>SERVICES</b>		
MVMD Sewer Fees		49,572.00
Trash Service	10,583.22	70,000.00
Trash Patrol (May - Nov)		3,100.00
<b>Total Trash Service</b>	<b>10,583.22</b>	<b>73,100.00</b>
<b>Total SERVICES</b>	<b>10,583.22</b>	<b>122,672.00</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL		450.00
Robinson Ditch Assess		600.00
Utilities		3,500.00
Water Hydrants		2,000.00
Water Infrastructure Legal		2,500.00
Water System Management/ EPC		
Chemicals		800.00
Lab Tests	179.00	3,500.00
Water System Operation	1,250.00	8,400.00
WTP R&M/ Supplies	187.50	1,000.00
<b>Total Water System Management/ EPC</b>	<b>1,616.50</b>	<b>13,700.00</b>
Water Tank Repairs/ Maintenance	22.76	1,000.00
Well House Alarm System		5,000.00
<b>Total WATER</b>	<b>1,639.26</b>	<b>28,750.00</b>
<b>Total Expenses</b>	<b>\$16,971.20</b>	<b>\$407,969.50</b>
<b>NET OPERATING INCOME</b>	<b>\$45,681.80</b>	<b>\$ -9,042.00</b>
<b>Other Expenses</b>		
Dues Refund / Overpayment	460.00	
<b>Total Other Expenses</b>	<b>\$460.00</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$45,221.80</b>	<b>\$ -9,042.00</b>

# Sopris Village HOA

## Profit and Loss

January 2024

	TOTAL
Income	
Dues Assessment	17,420.00
Late Fees	75.00
Misc Income	460.00
Reserve Assessment	13,520.00
<b>Total Income</b>	<b>\$31,475.00</b>
GROSS PROFIT	<b>\$31,475.00</b>
Expenses	
OPERATING COSTS	
Dues & subscriptions	90.00
<b>Total OPERATING COSTS</b>	<b>90.00</b>
PARK	
Landscaping/ Emergent Landscape LLC	1,825.41
<b>Total PARK</b>	<b>1,825.41</b>
QuickBooks Payments Fees	383.31
SERVICES	
Trash Service	6,423.38
<b>Total SERVICES</b>	<b>6,423.38</b>
WATER	
Water System Management/ EPC	
Lab Tests	179.00
Water System Operation	1,250.00
WTP R&M/ Supplies	187.50
<b>Total Water System Management/ EPC</b>	<b>1,616.50</b>
Water Tank Repairs/ Maintenance	22.76
<b>Total WATER</b>	<b>1,639.26</b>
<b>Total Expenses</b>	<b>\$10,361.36</b>
NET OPERATING INCOME	<b>\$21,113.64</b>
Other Expenses	
Dues Refund / Overpayment	460.00
<b>Total Other Expenses</b>	<b>\$460.00</b>
NET OTHER INCOME	<b>\$ -460.00</b>
NET INCOME	<b>\$20,653.64</b>