

Sopris Village Homeowners Assn.

Balance Sheet

As of March 31, 2022

Accrual Basis

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	25,220.06
Edward Jones CD Reserves	599,000.00
Checking Operating	72,878.73
<b>Total Checking/Savings</b>	<u>697,098.79</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-16,407.31
<b>Total Accounts Receivable</b>	<u>-16,407.31</u>
<b>Other Current Assets</b>	
M&A Draft-Prepaid Expenses	3,863.00
<b>Total Other Current Assets</b>	<u>3,863.00</u>
<b>Total Current Assets</b>	<u>684,554.48</u>
<b>TOTAL ASSETS</b>	<b><u>684,554.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,000.00
<b>Total Accounts Payable</b>	<u>2,000.00</u>
<b>Other Current Liabilities</b>	
Income Tax Payable	4,907.00
<b>Total Other Current Liabilities</b>	<u>4,907.00</u>
<b>Total Current Liabilities</b>	<u>6,907.00</u>
<b>Total Liabilities</b>	<u>6,907.00</u>
<b>Equity</b>	
Capital Reserve Equity	674,659.07
Retained Earnings	4,253.26
Net Income	-1,264.85
<b>Total Equity</b>	<u>677,647.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>684,554.48</u></b>

**Sopris Village Homeowners Assn.  
Budget vs. Actual**

Accrual Basis

March 2022

	Mar 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
ACC Fee	100.00	0.00
Reserve Assessment	11,880.00	11,700.00
Dues Assessment	15,350.00	15,080.00
<b>Total Income</b>	<b>27,330.00</b>	<b>26,780.00</b>
<b>Gross Profit</b>	<b>27,330.00</b>	<b>26,780.00</b>
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Taxes	498.77	0.00
Board Expenses	35.00	25.00
Misc	0.00	16.37
<b>RESERVE EXPENSE</b>		
Water Improvements Project	668.00	3,976.00
RESERVE EXPENSE - Other	10,400.00	11,700.00
<b>Total RESERVE EXPENSE</b>	<b>11,068.00</b>	<b>15,676.00</b>
Office Supplies	0.00	84.00
Postage	118.00	0.00
Insurance	0.00	183.50
<b>Total OPERATING COSTS</b>	<b>11,719.77</b>	<b>15,984.87</b>
<b>SERVICES</b>		
Trash Service	4,730.50	4,331.41
MVMD Sewer Fees	4,010.50	4,010.50
<b>Total SERVICES</b>	<b>8,741.00</b>	<b>8,341.91</b>
<b>PROFESSIONAL</b>		
MMaintenance	150.00	167.00
HOA Assurance Correspondence	0.00	10.00
Accounting Fees	130.00	159.00
Property Manager	2,200.00	2,200.00
Legal Fees	252.00	167.00
Financial Review or Audit	0.00	2,000.00
<b>Total PROFESSIONAL</b>	<b>2,732.00</b>	<b>4,703.00</b>
<b>WATER</b>		
Water System Management		
EPC		
Chemicals	366.90	60.00
Lab Tests	439.40	1,800.00
EPC - Other	612.50	500.00
<b>Total EPC</b>	<b>1,418.80</b>	<b>2,360.00</b>
<b>Total Water System Management</b>	<b>1,418.80</b>	<b>2,360.00</b>
Telephone Line	50.93	44.25
Utilities	215.10	218.45
<b>Total WATER</b>	<b>1,684.83</b>	<b>2,622.70</b>
<b>Total Expense</b>	<b>24,877.60</b>	<b>31,652.48</b>
<b>Net Ordinary Income</b>	<b>2,452.40</b>	<b>-4,872.48</b>
<b>Net Income</b>	<b>2,452.40</b>	<b>-4,872.48</b>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through March 2022

Accrual Basis

	Jan - Mar 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Cash Carry Forward	0.00	47,704.50
Edward Jones		
Interest	69.67	0.00
<b>Total Edward Jones</b>	69.67	0.00
ACC Fee	100.00	0.00
Reserve Assessment	35,280.00	35,100.00
Violation Fine	400.00	0.00
<b>Late Fees</b>		
8% Delinquent Interest	122.48	
Late Fees - Other	400.00	0.00
<b>Total Late Fees</b>	522.48	0.00
Dues Assessment	45,556.00	45,240.00
Interest Income	1.69	0.00
<b>Total Income</b>	81,929.84	128,044.50
<b>Gross Profit</b>	81,929.84	128,044.50
<b>Expense</b>		
<b>OPERATING COSTS</b>		
Taxes	498.77	0.00
Board Expenses	35.00	50.00
Misc	0.00	299.11
<b>RESERVE EXPENSE</b>		
Water Improvements Project	11,513.50	11,920.50
RESERVE EXPENSE - Other	31,200.00	35,100.00
<b>Total RESERVE EXPENSE</b>	42,713.50	47,020.50
Office Supplies	0.00	252.00
Postage	118.00	131.80
Licenses and Permits	50.00	0.00
Insurance	0.00	550.50
<b>Total OPERATING COSTS</b>	43,415.27	48,303.91
<b>SERVICES</b>		
Trash Service	14,191.50	12,994.23
MVMD Sewer Fees	12,031.50	12,031.50
<b>Total SERVICES</b>	26,223.00	25,025.73
<b>PROFESSIONAL</b>		
Maintenance	450.00	501.00
HOA Assurance Correspondence	0.00	30.00
Accounting Fees	530.00	477.00
Tax Return Preparation	0.00	750.00
Property Manager	6,600.00	6,600.00
Legal Fees	1,985.00	501.00
Financial Review or Audit	150.00	2,750.00
<b>Total PROFESSIONAL</b>	9,715.00	11,609.00
<b>PARK</b>		
Park Misc	60.90	0.00
<b>Total PARK</b>	60.90	0.00
<b>WATER</b>		
Drinking Water Fee ANNUAL	300.00	0.00

	Jan - Mar 22	Budget
<b>Water System Management</b>		
<b>EPC</b>		
<b>Chemicals</b>	440.20	180.00
<b>Lab Tests</b>	580.20	1,950.00
<b>EPC - Other</b>	1,687.50	1,500.00
<b>Total EPC</b>	<u>2,707.90</u>	<u>3,630.00</u>
<b>Total Water System Management</b>	2,707.90	3,630.00
<b>Telephone Line</b>	149.68	132.75
<b>Utilities</b>	622.94	665.35
<b>Total WATER</b>	<u>3,780.52</u>	<u>4,428.10</u>
<b>Total Expense</b>	<u>83,194.69</u>	<u>89,366.74</u>
<b>Net Ordinary Income</b>	<u>-1,264.85</u>	<u>38,677.76</u>
<b>Net Income</b>	<u><b>-1,264.85</b></u>	<u><b>38,677.76</b></u>