

Sopris Village HOA

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	164,155.75
Edward Jones CD Reserves	598,931.38
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$813,375.81
Accounts Receivable	
Accounts Receivable {63}	-17,961.80
Total Accounts Receivable	\$ -17,961.80
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,022.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	0.04
Total Other Current Assets	\$3,022.04
Total Current Assets	\$798,436.05
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	0.00
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,133.62
Total Fixed Assets	\$8,133.62
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$806,569.67

Sopris Village HOA

Balance Sheet As of March 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	52,584.89
Net Income	39,628.46
Total Equity	\$798,072.42
TOTAL LIABILITIES AND EQUITY	\$806,569.67

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

March 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	100.00	
Cash Carry Forward		0.00
Dues Assessment	16,906.46	16,380.00
Late Fees	225.00	
Reserve Assessment	12,480.00	12,480.00
Returned Check Charges	1,022.00	
Total Income	\$30,733.46	\$28,860.00
GROSS PROFIT	\$30,733.46	\$28,860.00
Expenses		
OPERATING COSTS		
Board Expenses	90.00	50.00
Dues & subscriptions	97.50	85.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		0.00
Misc		37.50
Office Supplies		69.00
Postage	8.13	25.00
RESERVE EXPENSE		12,480.00
Water Improvements Project		3,016.00
Total RESERVE EXPENSE		15,496.00
Total OPERATING COSTS	195.63	15,762.50
PARK		
Landscaping/ Emergent Landscape LLC		1,125.00
Park Equipment Replace/Repair		250.00
Park Other		
Generator	50.00	65.00
Park Misc		125.00
Park Trash		50.00
Total Park Other	50.00	240.00
Total PARK	50.00	1,615.00
PROFESSIONAL		
Accounting Fees	100.00	100.00
Financial Review or Audit		5,000.00
Legal Fees	600.00	420.00
Property Manager	2,200.00	2,200.00
Tax Return Preparation		0.00
Web Site / WIX		0.00
Total PROFESSIONAL	2,900.00	7,720.00
QuickBooks Payments Fees	316.42	125.00

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

March 2023

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service	5,579.88	5,334.00
Trash Patrol (May - Nov)		0.00
Total Trash Service	5,579.88	5,334.00
Total SERVICES	9,590.38	9,465.00
WATER		
Drinking Water Fee ANNUAL		0.00
Robinson Ditch Assess		0.00
Telephone Line	54.47	53.00
Utilities	197.95	290.00
Water Hydrants		0.00
Water Rights Investigation	741.00	
Water System Management/ EPC		
Chemicals	109.95	125.00
Lab Tests	111.00	233.00
Water System Operation	537.50	500.00
WTP R&M/ Supplies		250.00
Total Water System Management/ EPC	758.45	1,108.00
Water Tank Repairs/ Maintenance	37.50	
Total WATER	1,789.37	1,451.00
Total Expenses	\$14,841.80	\$36,138.50
NET OPERATING INCOME	\$15,891.66	\$ -7,278.50
NET INCOME	\$15,891.66	\$ -7,278.50

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - March, 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	100.00	
Cash Carry Forward		36,191.00
Delinquence	-42.96	
Dues Assessment	50,192.92	49,140.00
Interest Income	34.86	
Late Fees	500.00	
Reserve Assessment	37,440.00	37,440.00
Returned Check Charges	1,022.00	
Total Income	\$89,246.82	\$122,771.00
GROSS PROFIT	\$89,246.82	\$122,771.00
Expenses		
OPERATING COSTS		
Board Expenses	135.00	150.00
Dues & subscriptions	292.50	255.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		50.00
Misc		112.50
Office Supplies		202.00
Postage	132.91	65.00
RESERVE EXPENSE		37,440.00
Water Improvements Project	6,897.50	9,047.00
Total RESERVE EXPENSE	6,897.50	46,487.00
Total OPERATING COSTS	7,457.91	47,321.50
PARK		
Landscaping/ Emergent Landscape LLC		3,375.00
Park Equipment Replace/Repair		750.00
Park Other		
Generator	50.00	195.00
Park Misc	66.05	375.00
Park Trash	100.00	150.00
Total Park Other	216.05	720.00
Total PARK	216.05	4,845.00
PROFESSIONAL		
Accounting Fees	300.00	300.00
Financial Review or Audit		5,000.00
Legal Fees	934.50	1,260.00
Property Manager	6,600.00	6,600.00
Tax Return Preparation	34.92	0.00
Web Site / WIX		0.00

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - March, 2023

	TOTAL	
	ACTUAL	BUDGET
Total PROFESSIONAL	7,869.42	13,160.00
QuickBooks Payments Fees	813.96	375.00
SERVICES		
MVMD Sewer Fees	12,031.50	12,393.00
Trash Service	16,739.64	16,002.00
Trash Patrol (May - Nov)		0.00
Total Trash Service	16,739.64	16,002.00
Total SERVICES	28,771.14	28,395.00
WATER		
Drinking Water Fee ANNUAL	300.00	325.00
Robinson Ditch Assess		0.00
Telephone Line	160.05	159.00
Utilities	659.43	870.00
Water Hydrants		0.00
Water Rights Investigation	741.00	
Water System Management/ EPC		
Chemicals	332.10	375.00
Lab Tests	279.34	699.00
Water System Operation	1,762.50	1,500.00
WTP R&M/ Supplies		750.00
Total Water System Management/ EPC	2,373.94	3,324.00
Water Tank Repairs/ Maintenance	37.50	
Total WATER	4,271.92	4,678.00
Total Expenses	\$49,400.40	\$98,774.50
NET OPERATING INCOME	\$39,846.42	\$23,996.50
Other Expenses		
Dues Refund / Overpayment	217.96	
Total Other Expenses	\$217.96	\$0.00
NET OTHER INCOME	\$ -217.96	\$0.00
NET INCOME	\$39,628.46	\$23,996.50

Sopris Village HOA

Profit and Loss

March 2023

	TOTAL
Income	
ACC Fee	100.00
Dues Assessment	16,906.46
Late Fees	225.00
Reserve Assessment	12,480.00
Returned Check Charges	1,022.00
Total Income	\$30,733.46
GROSS PROFIT	\$30,733.46
Expenses	
OPERATING COSTS	
Board Expenses	90.00
Dues & subscriptions	97.50
Postage	8.13
Total OPERATING COSTS	195.63
PARK	
Park Other	
Generator	50.00
Total Park Other	50.00
Total PARK	50.00
PROFESSIONAL	
Accounting Fees	100.00
Legal Fees	600.00
Property Manager	2,200.00
Total PROFESSIONAL	2,900.00
QuickBooks Payments Fees	316.42
SERVICES	
MVMD Sewer Fees	4,010.50
Trash Service	5,579.88
Total SERVICES	9,590.38
WATER	
Telephone Line	54.47
Utilities	197.95
Water Rights Investigation	741.00
Water System Management/ EPC	
Chemicals	109.95
Lab Tests	111.00
Water System Operation	537.50
Total Water System Management/ EPC	758.45

Sopris Village HOA

Profit and Loss

March 2023

	TOTAL
Water Tank Repairs/ Maintenance	37.50
Total WATER	1,789.37
Total Expenses	\$14,841.80
NET OPERATING INCOME	\$15,891.66
NET INCOME	\$15,891.66