

Sopris Village HOA

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	111,464.69
Edward Jones CD Reserves	808,627.93
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$970,381.30
Accounts Receivable	
Accounts Receivable {63}	-21,863.94
Total Accounts Receivable	\$ -21,863.94
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	476.04
Total Other Current Assets	\$3,720.04
Total Current Assets	\$952,237.40
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
Total Fixed Assets	\$8,305.78
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$960,543.18

Sopris Village HOA

Balance Sheet

As of March 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,758.43
Net Income	46,428.43
Total Equity	\$952,045.93
TOTAL LIABILITIES AND EQUITY	\$960,543.18

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

March 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Interest Income	20.55	
Late Fees	450.00	
Reserve Assessment	13,520.00	13,520.00
Total Income	\$31,410.55	\$33,243.96
GROSS PROFIT	\$31,410.55	\$33,243.96
Expenses		
OPERATING COSTS		
Board Expenses	262.30	41.67
Dues & subscriptions	102.50	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage		50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project		2,303.96
Total RESERVE EXPENSE		15,823.96
Taxes		50.00
Total OPERATING COSTS	364.80	16,355.63
PARK		
Landscaping/ Emergent Landscape LLC		1,208.33
Park Equipment Replace/Repair		208.33
Park Other		
Generator		41.67
Park Misc	246.76	208.33
Park Trash	50.00	50.00
Total Park Other	296.76	300.00
Total PARK	296.76	1,716.66
PROFESSIONAL		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees	842.00	208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation	14.97	54.17
Web Site / WIX		2.50
Total PROFESSIONAL	3,156.97	3,015.00
QuickBooks Payments Fees	412.88	291.67

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

March 2024

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service	4,159.84	5,833.33
Trash Patrol (May - Nov)		258.33
Total Trash Service	4,159.84	6,091.66
Total SERVICES	8,170.34	10,222.66
WATER		
Drinking Water Fee ANNUAL		37.50
Robinson Ditch Assess		50.00
Utilities	206.06	291.67
Water Hydrants		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS	4,306.05	
Chemicals		66.67
Lab Tests		291.67
Water System Operation		700.00
WTP R&M/ Supplies		83.33
Total Water System Management/ HCUS	4,306.05	1,141.67
Water Tank Repairs/ Maintenance		83.33
Well House Alarm System	56.50	416.67
Total WATER	4,568.61	2,395.84
Total Expenses	\$16,970.36	\$33,997.46
NET OPERATING INCOME	\$14,440.19	\$ -753.50
NET INCOME	\$14,440.19	\$ -753.50

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - March, 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		6,911.88
Dues Assessment	52,394.00	52,260.00
Interest Income	54.59	
Late Fees	1,100.00	
Misc Income	460.00	
Reserve Assessment	40,664.00	40,560.00
Total Income	\$94,672.59	\$99,731.88
GROSS PROFIT	\$94,672.59	\$99,731.88
Expenses		
OPERATING COSTS		
Board Expenses	343.30	125.01
Dues & subscriptions	307.50	375.00
Garage Sale Expenses		12.51
Insurance		549.99
Licenses and Permits		20.01
Misc		112.50
Office Supplies	150.04	99.99
Postage		150.00
RESERVE EXPENSE		40,560.00
Water Improvements Project		6,911.88
Total RESERVE EXPENSE		47,471.88
Taxes		150.00
Total OPERATING COSTS	800.84	49,066.89
PARK		
Landscaping/ Emergent Landscape LLC	1,825.41	3,624.99
Park Equipment Replace/Repair		624.99
Park Other		
Generator		125.01
Park Misc	246.76	624.99
Park Trash	150.00	150.00
Total Park Other	396.76	900.00
Total PARK	2,222.17	5,149.98
PROFESSIONAL		
Accounting Fees	300.00	399.99
Financial Review or Audit		1,250.01
Legal Fees	3,243.00	624.99
Property Manager	6,600.00	6,600.00
Tax Return Preparation	14.97	162.51
Web Site / WIX		7.50
Total PROFESSIONAL	10,157.97	9,045.00

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - March, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	1,083.55	875.01
SERVICES		
MVMD Sewer Fees	12,031.50	12,393.00
Trash Service	14,743.06	17,499.99
Trash Patrol (May - Nov)		774.99
Total Trash Service	14,743.06	18,274.98
Total SERVICES	26,774.56	30,667.98
WATER		
Drinking Water Fee ANNUAL		112.50
Robinson Ditch Assess		150.00
Utilities	631.94	875.01
Water Hydrants		500.01
Water Infrastructure Legal		624.99
Water System Management/ HCUS	4,306.05	
Chemicals		200.01
Lab Tests	179.00	875.01
Water System Operation	1,250.00	2,100.00
WTP R&M/ Supplies	187.50	249.99
Total Water System Management/ HCUS	5,922.55	3,425.01
Water Tank Repairs/ Maintenance	22.76	249.99
Well House Alarm System	167.82	1,250.01
Total WATER	6,745.07	7,187.52
Total Expenses	\$47,784.16	\$101,992.38
NET OPERATING INCOME	\$46,888.43	\$ -2,260.50
Other Expenses		
Dues Refund / Overpayment	460.00	
Total Other Expenses	\$460.00	\$0.00
NET OTHER INCOME	\$ -460.00	\$0.00
NET INCOME	\$46,428.43	\$ -2,260.50

Sopris Village HOA

Profit and Loss

January - March, 2024

	TOTAL
Income	
Dues Assessment	52,394.00
Interest Income	54.59
Late Fees	1,100.00
Misc Income	460.00
Reserve Assessment	40,664.00
Total Income	\$94,672.59
GROSS PROFIT	\$94,672.59
Expenses	
OPERATING COSTS	
Board Expenses	343.30
Dues & subscriptions	307.50
Office Supplies	150.04
Total OPERATING COSTS	800.84
PARK	
Landscaping/ Emergent Landscape LLC	1,825.41
Park Other	
Park Misc	246.76
Park Trash	150.00
Total Park Other	396.76
Total PARK	2,222.17
PROFESSIONAL	
Accounting Fees	300.00
Legal Fees	3,243.00
Property Manager	6,600.00
Tax Return Preparation	14.97
Total PROFESSIONAL	10,157.97
QuickBooks Payments Fees	1,083.55
SERVICES	
MVMD Sewer Fees	12,031.50
Trash Service	14,743.06
Total SERVICES	26,774.56
WATER	
Utilities	631.94
Water System Management/ HCUS	4,306.05
Lab Tests	179.00
Water System Operation	1,250.00
WTP R&M/ Supplies	187.50
Total Water System Management/ HCUS	5,922.55
Water Tank Repairs/ Maintenance	22.76

Sopris Village HOA

Profit and Loss

January - March, 2024

	TOTAL
Well House Alarm System	167.82
Total WATER	6,745.07
Total Expenses	\$47,784.16
NET OPERATING INCOME	\$46,888.43
Other Expenses	
Dues Refund / Overpayment	460.00
Total Other Expenses	\$460.00
NET OTHER INCOME	\$ -460.00
NET INCOME	\$46,428.43