

Sopris Village HOA

Balance Sheet

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	53,025.26
Edward Jones CD Reserves	908,627.93
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$1,011,941.87
Accounts Receivable	
Accounts Receivable {63}	-11,395.56
Total Accounts Receivable	\$ -11,395.56
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	238.04
Total Other Current Assets	\$3,482.04
Total Current Assets	\$1,004,028.35
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
Total Fixed Assets	\$8,305.78
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,012,334.13

Sopris Village HOA

Balance Sheet

As of July 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,470.93
Net Income	98,506.88
Total Equity	\$1,003,836.88
TOTAL LIABILITIES AND EQUITY	\$1,012,334.13

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

July 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	100.00	0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Interest Income	18.90	
Late Fees	250.00	
Misc Income	200.00	
Reserve Assessment	13,520.00	13,520.00
Total Income	\$31,508.90	\$33,243.96
GROSS PROFIT	\$31,508.90	\$33,243.96
Expenses		
OPERATING COSTS		
Board Expenses		41.67
Dues & subscriptions	102.50	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage	32.03	50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project		2,303.96
Total RESERVE EXPENSE		15,823.96
Taxes		50.00
Total OPERATING COSTS	134.53	16,355.63
PARK		
Landscaping/ Emergent Landscape LLC	2,010.43	1,208.33
Park Equipment Replace/Repair	588.77	208.33
Park Other		
Generator		41.67
Park Misc		208.33
Park Trash	200.00	50.00
Total Park Other	200.00	300.00
Total PARK	2,799.20	1,716.66
PROFESSIONAL		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees	825.00	208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation		54.17
Web Site / WIX		2.50
Total PROFESSIONAL	3,125.00	3,015.00

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

July 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	334.07	291.67
SERVICES		
MVMD Sewer Fees	9,935.56	4,131.00
Trash Service		5,833.33
Trash Patrol (May - Nov)		258.33
Total Trash Service		6,091.66
Total SERVICES	9,935.56	10,222.66
WATER		
Drinking Water Fee ANNUAL		37.50
Robinson Ditch Assess	566.63	50.00
Utilities	535.18	291.67
Water Hydrants		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS		
Chemicals	72.00	66.67
Lab Tests	366.00	291.67
Water System Operation	1,800.00	700.00
WTP R&M/ Supplies		83.33
Total Water System Management/ HCUS	2,238.00	1,141.67
Water Tank Repairs/ Maintenance		83.33
Well House Alarm System	56.47	416.67
Total WATER	3,396.28	2,395.84
Total Expenses	\$19,724.64	\$33,997.46
NET OPERATING INCOME	\$11,784.26	\$ -753.50
NET INCOME	\$11,784.26	\$ -753.50

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - July, 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	200.00	0.00
Cash Carry Forward		16,127.72
Dues Assessment	122,074.00	121,940.00
Interest Income	122.49	
Late Fees	2,100.00	
Misc Income	1,060.00	
Reserve Assessment	94,744.00	94,640.00
Total Income	\$220,300.49	\$232,707.72
GROSS PROFIT	\$220,300.49	\$232,707.72
Expenses		
OPERATING COSTS		
Board Expenses	464.20	291.69
Dues & subscriptions	717.50	875.00
Garage Sale Expenses		29.19
Insurance	321.00	1,283.31
Licenses and Permits		46.69
Misc		262.50
Office Supplies	150.04	233.31
Postage	32.03	350.00
RESERVE EXPENSE		94,640.00
Water Improvements Project	1,055.00	16,127.72
Total RESERVE EXPENSE	1,055.00	110,767.72
Taxes		350.00
Total OPERATING COSTS	2,739.77	114,489.41
PARK		
Landscaping/ Emergent Landscape LLC	7,856.70	8,458.31
Park Equipment Replace/Repair	588.77	1,458.31
Park Other		
Generator		291.69
Park Misc	265.85	1,458.31
Park Trash	500.00	350.00
Total Park Other	765.85	2,100.00
Total PARK	9,211.32	12,016.62
PROFESSIONAL		
Accounting Fees	700.00	933.31
Financial Review or Audit		2,916.69
Legal Fees	2,438.50	1,458.31
Property Manager	15,400.00	15,400.00
Tax Return Preparation	509.97	379.19
Web Site / WIX	756.00	17.50
Total PROFESSIONAL	19,804.47	21,105.00

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - July, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	2,454.22	2,041.69
SERVICES		
MVMD Sewer Fees	33,998.56	28,917.00
Trash Service	32,518.24	40,833.31
Trash Patrol (May - Nov)	900.00	1,808.31
Total Trash Service	33,418.24	42,641.62
Total SERVICES	67,416.80	71,558.62
WATER		
Drinking Water Fee ANNUAL		262.50
Robinson Ditch Assess	566.63	350.00
Utilities	1,922.45	2,041.69
Water Hydrants		1,166.69
Water Infrastructure Legal	285.00	1,458.31
Water System Management/ HCUS		
Chemicals	152.00	466.69
Lab Tests	1,368.74	2,041.69
Water System Operation	7,700.00	4,900.00
WTP R&M/ Supplies	339.57	583.31
Total Water System Management/ HCUS	9,560.31	7,991.69
Water Tank Repairs/ Maintenance	4,076.74	583.31
Well House Alarm System	3,295.90	2,916.69
Total WATER	19,707.03	16,770.88
Total Expenses	\$121,333.61	\$237,982.22
NET OPERATING INCOME	\$98,966.88	\$ -5,274.50
Other Expenses		
Dues Refund / Overpayment	460.00	
Total Other Expenses	\$460.00	\$0.00
NET OTHER INCOME	\$ -460.00	\$0.00
NET INCOME	\$98,506.88	\$ -5,274.50

Sopris Village HOA

Profit and Loss

January - July, 2024

	TOTAL
Income	
ACC Fee	200.00
Dues Assessment	122,074.00
Interest Income	122.49
Late Fees	2,100.00
Misc Income	1,060.00
Reserve Assessment	94,744.00
Total Income	\$220,300.49
GROSS PROFIT	\$220,300.49
Expenses	
OPERATING COSTS	
Board Expenses	464.20
Dues & subscriptions	717.50
Insurance	321.00
Office Supplies	150.04
Postage	32.03
RESERVE EXPENSE	
Water Improvements Project	1,055.00
Total RESERVE EXPENSE	1,055.00
Total OPERATING COSTS	2,739.77
PARK	
Landscaping/ Emergent Landscape LLC	7,856.70
Park Equipment Replace/Repair	588.77
Park Other	
Park Misc	265.85
Park Trash	500.00
Total Park Other	765.85
Total PARK	9,211.32
PROFESSIONAL	
Accounting Fees	700.00
Legal Fees	2,438.50
Property Manager	15,400.00
Tax Return Preparation	509.97
Web Site / WIX	756.00
Total PROFESSIONAL	19,804.47
QuickBooks Payments Fees	2,454.22

Sopris Village HOA

Profit and Loss

January - July, 2024

	TOTAL
SERVICES	
MVMD Sewer Fees	33,998.56
Trash Service	32,518.24
Trash Patrol (May - Nov)	900.00
Total Trash Service	33,418.24
Total SERVICES	67,416.80
WATER	
Robinson Ditch Assess	566.63
Utilities	1,922.45
Water Infrastructure Legal	285.00
Water System Management/ HCUS	
Chemicals	152.00
Lab Tests	1,368.74
Water System Operation	7,700.00
WTP R&M/ Supplies	339.57
Total Water System Management/ HCUS	9,560.31
Water Tank Repairs/ Maintenance	4,076.74
Well House Alarm System	3,295.90
Total WATER	19,707.03
Total Expenses	\$121,333.61
NET OPERATING INCOME	\$98,966.88
Other Expenses	
Dues Refund / Overpayment	460.00
Total Other Expenses	\$460.00
NET OTHER INCOME	\$ -460.00
NET INCOME	\$98,506.88