

SOPRIS VILLAGE HOA  
MONTHLY BOARD MEETING  
6:30 PINON ROOM, EAGLE COUNTY BUILDING, EL JEBEL  
Board Meeting Minutes Draft October 12, 2017

**Executive Board of Directors**

Michael Meiners, President  
Pete Guglielmo  
Ross Hancock  
Michael Kendrick

**Management Representatives**

Ivan Perrin, ILP Services-PM

Others: Jamie Lawson

6:32 Call to Order

6:32 Minutes from September 21, 2017 meeting. Motion to approve was made, seconded and passed.

6:41 Bear

- Monitoring started last night by Apex.
- MRI, will be starting next week as their second route of the day starting at SV approximately 9-11 am.
- Ivan to talk to MRI to purchase a bear proof dumpster.

6:45 Declarations Amendment discussion

- Mike M forwarded information to Molly of 94 consents. She will be starting the process with the Mortgage Holders.

7:30 Property Managers Report

- Ivan reviewed the state statute intentions on Reserve Bank account and Equity Section practices.
- 25k cd now, then 3 months the board reassesses.
- Michael Kendrick made a motion to set a target of 85 operating bank account, 75k in the new Reserve Bank account, and 25k CD now while reassessing CD's investments each quarterly. Motion passed.
- Ivan to come up with a proposes Guideline for Capital Reserve Expenditures for 2018, to include park tables and maintenance of the

playground and improvements along with the other previously discussed items. Possible construction drawings without the grant.

- Motion was made to approve accounts payable.
- Ivan to update budget and get out to board for another review.

8:00 Metro district

- Michael M went through a sample funding scenario from a spreadsheet worked on by he and Ivan. These are preliminary projections only.

Meeting Adjourned