

Sopris Village Homeowners Assn.  
2017 APPROVED BUDGET

SOPRIS VILLAGE HOA	2017 APPROVED BUDGET
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Reserve Assessment	\$ 64,229.48
Dues Assessment	\$ 169,770.52
<b>TOTAL INCOME</b>	<b>\$ 234,000.00</b>
<b>Expense</b>	
<b>OPERATING COSTS</b>	
Office Supplies	\$ 1,300.00
Postage	\$ 1,200.00
Miscellaneous	\$ -
Licenses and Permits	\$ 250.00
Insurance	\$ 2,400.00
Bank Service Charges	\$ 300.00
RESERVE EXPENSE	\$ 64,229.48
<b>Total OPERATING COSTS</b>	<b>\$ 69,679.48</b>
<b>SERVICES</b>	
Trash Service	\$ 31,572.00
MVMD Sewer Fees	\$ 49,088.52
<b>Total SERVICES</b>	<b>\$ 80,660.52</b>
<b>PROFESSIONAL</b>	
Web Site Development	\$ 1,000.00
Tax Return Preparation	\$ 435.00
Property Manager	\$ 32,000.00
Legal Fees	\$ 10,000.00
Audit/Review	\$ 3,500.00
<b>Total PROFESSIONAL</b>	<b>\$ 46,935.00</b>
<b>PARK</b>	
Park Maintenance/Irrigation	\$ 12,500.00
<b>Total PARK</b>	<b>\$ 12,500.00</b>
<b>WATER</b>	
Robinson Ditch Assess	\$ 575.00
Telephone Line	\$ 400.00
Utilities	\$ 5,000.00
Chemicals	\$ 250.00
Water Mtc/Repairs	\$ 10,000.00
Water Management	\$ 6,000.00
Lab Tests	\$ 2,000.00
<b>Total WATER</b>	<b>\$ 24,225.00</b>
<b>Total Expense</b>	<b>\$ 234,000.00</b>
<b>Net Ordinary Income</b>	<b>\$ -</b>
<b>Net Income</b>	