Sopris Village Homeowners Assn. Balance Sheet As of May 31, 2020

Accrual Basis

Edward Jones CD Reserves 400,000.00		May 31, 20
Checking/Savings 51,144.28 Edward Jones MM Acct 51,75.62 Edward Jones CD Reserves 400,000.00 Checking Operating 79,775.62 Total Checking/Savings 530,919.90 Accounts Receivable -17,803.27 Total Accounts Receivable -17,803.27 Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities -49,850.00 Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Liabilities -49,850.00 Total Liabilities -49,850.00 Total Reserve Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Liabilities 567,098.63		
Edward Jones MM Acct 51,144.28 Edward Jones CD Reserves 400,000.00 Checking Operating 79,775.62 Total Checking/Savings 530,919.90 Accounts Receivable -17,803.27 Total Accounts Receivable -17,803.27 Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Could Reserve Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Liabilities 567,098.63	*******	
Edward Jones CD Reserves		
Checking Operating 79,775.62 Total Checking/Savings 530,919.90 Accounts Receivable -17,803.27 Total Accounts Receivable -17,803.27 Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Total Liabilities -49,850.00 Total Liabilities -49,850.00 Retained Earnings 511,509.07 Opening Bal Equity 943,76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63		51,144.28
Total Checking/Savings 530,919.90 Accounts Receivable -17,803.27 Total Accounts Receivable -17,803.27 Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities -49,850.00 Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63		400,000.00
Accounts Receivable	Checking Operating	7 9,775.62
Accounts Receivable	Total Checking/Savings	530,919.90
Total Accounts Receivable	Accounts Receivable	
Total Accounts Receivable -17,803.27 Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY 20,850.00 Liabilities -49,850.00 Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity 943.76 Capital Reserve Equity 943.76 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Accounts Receivable	-17 803 27
Other Current Assets 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY 1 Liabilities Current Liabilities Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Total Apparents Described	
Undeposited Funds 4,132.00 Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY 4,132.00 Liabilities 4,132.00 Current Liabilities 49,850.00 Accounts Payable 49,850.00 Total Accounts Payable 49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Total Accounts Receivable	-17,803.27
Total Other Current Assets 4,132.00 Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity Capital Reserve Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Other Current Assets	
Total Current Assets 517,248.63 TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable -49,850.00 Total Accounts Payable -49,850.00 Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity Capital Reserve Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Undeposited Funds	4,132.00
TOTAL ASSETS 517,248.63 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable 1-49,850.00 Total Accounts Liabilities -49,850.00 Total Current Liabilities -49,850.00 Equity Capital Reserve Equity Capital Reserve Equity Capital Reserve Equity Popening Bal Equity Retained Earnings Net Income 1,707.08 Total Equity 511,509.07 943.76 82,938.72 Net Income 1,707.08	Total Other Current Assets	4,132.00
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity Capital Reserve Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity Total Equity 511,509.07 943,76 Retained Earnings 52,938.72 Net Income 1,707.08	Total Current Assets	517,248.63
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity Capital Reserve Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity Total Equity 511,509.07 943,76 Retained Earnings 52,938.72 Net Income 1,707.08	TOTAL ASSETS	E47.040.00
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Total Current Liabilities -49,850.00 Total Liabilities -49,850.00 Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Accounts Payable	
Total Liabilities -49,850.00 Equity Capital Reserve Equity 511,509.07 Opening Bal Equity 943,76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Total Accounts Payable	-49,850.00
Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity 511,509.07 943.76 943.76 52,938.72 1,707.08 567,098.63	Total Current Liabilities	-49,850.00
Capital Reserve Equity 511,509.07 Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Total Liabilities	-49,850.00
Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Equity	
Opening Bal Equity 943.76 Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63	Capital Reserve Equity	511 509 07
Retained Earnings 52,938.72 Net Income 1,707.08 Total Equity 567,098.63		
Net Income 1,707.08 Total Equity 567,098.63	Retained Earnings	
TOTAL HARDINES & FOLLOW	Net Income	
TOTAL LIADULTICO & COLUMN	Total Equity	567,098.63
517,248.63	TOTAL LIABILITIES & FOLLITY	
	TO THE MINOR LINE OF LINE AND	517,248.63

Sopris Village Homeowners Assn. Budget Comparison YTD January through May 2020

Accrual Basis

	Jan - May 20	Budget
Ordinary Income/Expense Income		
Reserve Assessment Late Fees	39,000.00 825.00	39,000.00
Dues Assessment Interest Income	67,516.00 3.16	67,600.00
Total Income	107,344.16	106,600.00
Gross Profit	107,344.16	106,600.00
Expense Water Improvements OPERATING COSTS	275.00	
Garage Sale Expenses Taxes	0.00 0.00	100.00
Board Expenses	125.00	550.00 125.00
Misc RESERVE EXPENSE	216.37	83.75
Supplies	39,000.00 211.66	39,000.00
Office Supplies	0.00	0.00 100.00
Postage	131.80	125.00
Licenses and Permits	0.00	50.00
Insurance	0.00	321.00
Total OPERATING COSTS	39,684.83	40,454.75
SERVICES Trash Service Trash Patrol (May - Nov)	200.00	400.00
Trash Service - Other	300.00 19,435.00	400.00 18,555.00
Total Trash Service	19,735.00	18,955.00
MVMD Sewer Fees	20,052.50	20,053.00
Total SERVICES	39,787.50 39,008.0	
PROFESSIONAL		
MMaintenance Accounting Fees	750.00	750.00
Tax Return Preparation	800.00 440.00	750.00
Property Manager	10,000.00	470.00 10,000.00
Legal Fees	912.00	750.00
Audit -	2,750.00	1,450.00
Total PROFESSIONAL	15,652.00	14,170.00
PARK		
Park Misc Park- Branch Cut/Clean	164.20	250.00
Park TT Landscaping/Irrigation	0.00 0.00	250.00 3,000.00
Park Equipment Replace/Repair	0.00	400.00
Total PARK	164.20	3,900.00
Repairs & Maintenance	0.00	250.00
WATER		
Water System Management	0.00	2,000.00
Water Rights Investigation B&G Robinson Ditch Assess	1,440.00	2,081.00
Telephone Line	566.63 207.84	0.00 210.00
Utilities	1,121.95	1,450.00
Chemicals	231.12	450.00
Water Tank Repairs	136.00	· -
Water Hydrants	1,450.00	1,400.00
EPC Lab Tests	2,726.76	2,500.00
	2,193.25	710.00