

Sopris Village Homeowners Assn.

**Balance Sheet**

As of May 31, 2019

Accrual Basis

	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	375,000.00
Checking Operating	70,038.80
<b>Total Checking/Savings</b>	<u>496,183.08</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-13,158.94
<b>Total Accounts Receivable</b>	<u>-13,158.94</u>
<b>Other Current Assets</b>	
Undeposited Funds	172.00
<b>Total Other Current Assets</b>	<u>172.00</u>
<b>Total Current Assets</b>	<u>483,196.14</u>
<b>TOTAL ASSETS</b>	<u><u>483,196.14</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	150.00
<b>Total Accounts Payable</b>	<u>150.00</u>
<b>Total Current Liabilities</b>	<u>150.00</u>
<b>Total Liabilities</b>	<u>150.00</u>
<b>Equity</b>	
Capital Reserve Equity	417,061.86
Opening Bal Equity	943.76
Retained Earnings	54,178.47
Net Income	10,862.05
<b>Total Equity</b>	<u>483,046.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>483,196.14</u></u>

**Sopris Village Homeowners Assn.**  
**Budget Comparison YTD**  
 January through May 2019

Accrual Basis

	Jan - May 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Reserve Assessment	39,589.00	39,650.00
Violation Fine	550.00	
Late Fees	1,725.00	
Dues Assessment	72,039.00	72,150.00
Finance Charge Income	133.87	
Interest Income	218.53	
Misc Income	561.70	
<b>Total Income</b>	<u>114,817.10</u>	<u>111,800.00</u>
<b>Gross Profit</b>	114,817.10	111,800.00
<b>Expense</b>		
Water Improvements	275.00	
<b>OPERATING COSTS</b>		
Garage Sale Expenses	90.00	
Taxes	552.00	275.00
Board Expenses	0.00	125.00
Misc	200.00	110.00
<b>RESERVE EXPENSE</b>	39,605.15	39,955.00
Office Supplies	0.00	250.00
Postage	132.34	125.00
Licenses and Permits	0.00	100.00
Insurance	321.00	0.00
Bank Service Charges	-50.00	
<b>Total OPERATING COSTS</b>	<u>40,850.49</u>	<u>40,940.00</u>
<b>SERVICES</b>		
Trash Service		
Trash Patrol (May - Nov)	400.00	0.00
Trash Service - Other	18,623.15	16,040.00
<b>Total Trash Service</b>	<u>19,023.15</u>	<u>16,040.00</u>
MVMD Sewer Fees	20,052.50	20,052.50
<b>Total SERVICES</b>	<u>39,075.65</u>	<u>36,092.50</u>
<b>PROFESSIONAL</b>		
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Accounting Fees	150.00	
Web Site Development	0.00	50.00
Tax Return Preparation	470.00	415.00
Property Manager	11,500.00	11,500.00
Legal Fees	65.00	2,500.00
<b>Total PROFESSIONAL</b>	<u>12,665.00</u>	<u>14,465.00</u>
<b>PARK</b>		
Park Misc	593.00	50.00
Park- Branch Cut/Clean	0.00	200.00
Park TT Landscaping/Irrigation	1,679.00	1,200.00
Park Equipment Replace/Repair	205.58	125.00
PARK - Other	889.54	
<b>Total PARK</b>	<u>3,367.12</u>	<u>1,575.00</u>
<b>Repairs &amp; Maintenance</b>		
Street Sign Maintenance	64.00	
<b>Total Repairs &amp; Maintenance</b>	<u>64.00</u>	
<b>WATER</b>		
Water System Management	102.00	
Water Rights Investigation B&G	816.00	
Robinson Ditch Assess	0.00	566.00

	Jan - May 19	Budget
Telephone Line	193.63	192.65
Utilities	945.42	2,100.00
Chemicals	452.64	250.00
Water Tank Repairs	68.00	
Water Hydrants	1,340.00	1,125.00
EPC	2,500.00	2,600.00
Lab Tests	1,240.10	1,875.00
<b>Total WATER</b>	<b>7,657.79</b>	<b>8,708.65</b>
<b>Total Expense</b>	<b>103,955.05</b>	<b>101,781.15</b>
<b>Net Ordinary Income</b>	<b>10,862.05</b>	<b>10,018.85</b>
<b>Net Income</b>	<b>10,862.05</b>	<b>10,018.85</b>