

Sopris Village Homeowners Assn.

Balance Sheet

As of February 28, 2019

Accrual Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	26,144.28
Edward Jones CD Reserves	350,000.00
Checking Operating	76,246.89
Total Checking/Savings	<u>452,391.17</u>
Accounts Receivable	
Accounts Receivable	4,627.43
Total Accounts Receivable	<u>4,627.43</u>
Total Current Assets	<u>457,018.60</u>
TOTAL ASSETS	<u>457,018.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	647.00
Total Accounts Payable	<u>647.00</u>
Total Current Liabilities	<u>647.00</u>
Total Liabilities	647.00
Equity	
Capital Reserve Equity	393,298.77
Opening Bal Equity	943.76
Retained Earnings	53,812.99
Net Income	8,316.08
Total Equity	<u>456,371.60</u>
TOTAL LIABILITIES & EQUITY	<u>457,018.60</u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through February 2019

Accrual Basis

	Jan - Feb 19	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	15,921.00	15,860.00
Violation Fine	1,550.00	
Late Fees	775.00	
Dues Assessment	28,971.00	28,860.00
Finance Charge Income	133.87	
Interest Income	208.95	
Total Income	<u>47,559.82</u>	<u>44,720.00</u>
Gross Profit	47,559.82	44,720.00
Expense		
OPERATING COSTS		
Board Expenses	0.00	50.00
Misc	200.00	0.00
RESERVE EXPENSE	15,842.06	15,982.00
Office Supplies	0.00	100.00
Postage	63.49	50.00
Licenses and Permits	0.00	100.00
Bank Service Charges	-50.00	
Total OPERATING COSTS	<u>16,055.55</u>	<u>16,282.00</u>
SERVICES		
Trash Service	7,438.26	6,416.00
MVMD Sewer Fees	8,021.00	8,021.00
Total SERVICES	<u>15,459.26</u>	<u>14,437.00</u>
PROFESSIONAL		
HOA Assurance Correspondence	120.00	
Retrying HOA Documents	360.00	
Web Site Development	0.00	20.00
Tax Return Preparation	470.00	415.00
Property Manager	4,600.00	4,600.00
Legal Fees	-35.00	1,000.00
Total PROFESSIONAL	<u>5,515.00</u>	<u>6,035.00</u>
PARK		
Park Misc	48.00	20.00
Park Equipment Replace/Repair	119.50	50.00
Total PARK	<u>167.50</u>	<u>70.00</u>
WATER		
Water Rights Investigation B&G	168.00	
Robinson Ditch Assess	275.00	0.00
Telephone Line	77.51	77.06
Utilities	387.88	840.00
Chemicals	24.04	100.00
Water Mtc/Repairs	0.00	450.00
Water Management	1,000.00	1,040.00
Lab Tests	114.00	750.00
Total WATER	<u>2,046.43</u>	<u>3,257.06</u>
Total Expense	<u>39,243.74</u>	<u>40,081.06</u>
Net Ordinary Income	<u>8,316.08</u>	<u>4,638.94</u>
Net Income	<u><u>8,316.08</u></u>	<u><u>4,638.94</u></u>