

Sopris Village Homeowners Assn.

Balance Sheet

As of March 31, 2020

Accrual Basis

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	71,377.82
Total Checking/Savings	<u>522,522.10</u>
Accounts Receivable	
Accounts Receivable	-14,517.27
Total Accounts Receivable	<u>-14,517.27</u>
Total Current Assets	<u>508,004.83</u>
TOTAL ASSETS	<u><u>508,004.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	<u>-49,850.00</u>
Total Current Liabilities	<u>-49,850.00</u>
Total Liabilities	-49,850.00
Equity	
Capital Reserve Equity	501,759.07
Opening Bal Equity	943.76
Retained Earnings	52,938.72
Net Income	2,213.28
Total Equity	<u>557,854.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>508,004.83</u></u>

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through March 2020

Accrual Basis

	<u>Jan - Mar 20</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Reserve Assessment	29,250.00	29,250.00
Late Fees	600.00	
Dues Assessment	42,510.00	42,510.00
Interest Income	1.83	
Total Income	<u>72,361.83</u>	<u>71,760.00</u>
Gross Profit	72,361.83	71,760.00
Expense		
Water Improvements	275.00	
OPERATING COSTS		
Board Expenses	125.00	75.00
Misc	200.00	50.25
RESERVE EXPENSE	29,250.00	29,250.00
Office Supplies	0.00	60.00
Postage	131.80	75.00
Total OPERATING COSTS	<u>29,706.80</u>	<u>29,510.25</u>
SERVICES		
Trash Service	11,589.00	11,133.00
MVMD Sewer Fees	12,031.50	12,031.80
Total SERVICES	<u>23,620.50</u>	<u>23,164.80</u>
PROFESSIONAL		
MMaintenance	450.00	450.00
Accounting Fees	500.00	450.00
Tax Return Preparation	440.00	470.00
Property Manager	6,000.00	6,000.00
Legal Fees	359.50	450.00
Audit	2,750.00	870.00
Total PROFESSIONAL	<u>10,499.50</u>	<u>8,690.00</u>
PARK		
Park Misc	60.90	150.00
Park- Branch Cut/Clean	0.00	150.00
Park Equipment Replace/Repair	0.00	240.00
Total PARK	<u>60.90</u>	<u>540.00</u>
Repairs & Maintenance	0.00	150.00
WATER		
Water System Management	0.00	1,200.00
Water Rights Investigation B&G	1,440.00	1,247.00
Telephone Line	124.95	126.00
Utilities	665.35	870.00
Chemicals	128.40	270.00
Water Tank Repairs	136.00	
EPC	1,500.00	1,500.00
Lab Tests	1,991.15	426.00
Total WATER	<u>5,985.85</u>	<u>5,639.00</u>
Total Expense	<u>70,148.55</u>	<u>67,694.05</u>
Net Ordinary Income	<u>2,213.28</u>	<u>4,065.95</u>
Net Income	<u><u>2,213.28</u></u>	<u><u>4,065.95</u></u>