

Sopris Village Homeowners Assn.

Balance Sheet

As of October 31, 2020

Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	97,390.49
Total Checking/Savings	548,534.77
Accounts Receivable	
Accounts Receivable	-23,198.21
Total Accounts Receivable	-23,198.21
Total Current Assets	525,336.56
TOTAL ASSETS	525,336.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,850.00
Total Accounts Payable	-49,850.00
Total Current Liabilities	-49,850.00
Total Liabilities	-49,850.00
Equity	
Capital Reserve Equity	531,009.07
Opening Bal Equity	943.76
Retained Earnings	55,843.07
Net Income	-12,609.34
Total Equity	575,186.56
TOTAL LIABILITIES & EQUITY	525,336.56

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through October 2020

Accrual Basis

	Jan - Oct 20	Budget
Ordinary Income/Expense		
Income		
ACC Fee	100.00	
Reserve Assessment	58,350.00	52,000.00
Late Fees	2,025.00	
Dues Assessment	128,290.83	128,700.00
Interest Income	6.49	
Total Income	<u>188,772.32</u>	<u>180,700.00</u>
Gross Profit	188,772.32	180,700.00
Expense		
OPERATING COSTS		
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	250.00
Misc	216.37	167.50
RESERVE EXPENSE	58,500.00	52,000.00
Dog Poo Bags	290.83	0.00
Office Supplies	107.38	200.00
Postage	243.60	250.00
Licenses and Permits	0.00	150.00
Insurance	1,843.00	1,843.00
Total OPERATING COSTS	<u>61,326.18</u>	<u>55,510.50</u>
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	2,600.00	2,600.00
Trash Service - Other	38,904.52	37,110.00
Total Trash Service	<u>41,504.52</u>	<u>39,710.00</u>
MVMD Sewer Fees	40,105.00	40,106.00
Total SERVICES	<u>81,609.52</u>	<u>79,816.00</u>
PROFESSIONAL		
Maintenance	1,666.00	1,500.00
Accounting Fees	1,550.00	1,500.00
Web Site Development	180.85	156.00
Tax Return Preparation	440.00	470.00
Property Manager	20,000.00	20,000.00
Legal Fees	1,094.50	1,500.00
Audit	6,750.00	2,900.00
Total PROFESSIONAL	<u>31,681.35</u>	<u>28,026.00</u>
PARK		
Park Misc	174.20	500.00
Park- Branch Cut/Clean	0.00	500.00
Park TT Landscaping/Irrigation	7,843.42	10,000.00
Park Equipment Replace/Repair	0.00	800.00
Total PARK	<u>8,017.62</u>	<u>11,800.00</u>
Repairs & Maintenance	0.00	500.00
WATER		
Water Improvements	275.00	
Drinking Water Fee ANNUAL	100.00	
Water System Management	0.00	4,000.00
Water Rights Investigation B&G	1,440.00	4,166.00
Robinson Ditch Assess	566.63	566.63
Telephone Line	420.89	420.00
Utilities	3,917.09	2,900.00
Chemicals	678.12	900.00
Water Tank Repairs	136.00	

	Jan - Oct 20	Budget
Water Hydrants	1,450.00	1,400.00
EPC	6,934.76	5,000.00
Lab Tests	2,528.50	1,420.00
Total WATER	18,446.99	20,772.63
Total Expense	201,081.66	196,425.13
Net Ordinary Income	-12,309.34	-15,725.13
Other Income/Expense		
Other Expense		
Dues Refund / Overpayment	300.00	
Total Other Expense	300.00	
Net Other Income	-300.00	0.00
Net Income	-12,609.34	-15,725.13