Sopris Village Homeowners Assn.

Balance Sheet

As of March 31, 2019

Accounts Receivable -22.9 Total Accounts Receivable -22.9 Total Current Assets 467,321.5 TOTAL ASSETS 467,321.5 LIABILITIES & EQUITY Liabilities Current Liabilities 647.0 Accounts Payable 647.0 Accounts Payable 647.0 Total Accounts Payable 647.0 Total Current Liabilities 647.0 Total Liabilities 647.0 Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5		Mar 31, 19
Checking/Savings 51,144.2 Edward Jones MM Acct 51,144.2 Edward Jones CD Reserves 350,000.0 Checking Operating 66,200.1 Total Checking/Savings 467,344.4 Accounts Receivable -22.9 Total Accounts Receivable -22.9 Total Current Assets 467,321.5 TOTAL ASSETS 467,321.5 LIABILITIES & EQUITY Liabilities Current Liabilities 647.0 Accounts Payable 647.0 Total Accounts Payable 647.0 Total Current Liabilities 647.0 Total Liabilities 647.0 Equity 943.7 Capital Reserve Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.5 Total Equity 466,674.5	ASSETS	
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Accounts Receivable -22.9 Total Accounts Receivable -22.9 Total Current Assets 467,321.5 TOTAL ASSETS 467,321.5 LIABILITIES & EQUITY Liabilities Current Liabilities 647.0 Accounts Payable 647.0 Total Accounts Payable 647.0 Total Current Liabilities 647.0 Total Liabilities 647.0 Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Total Checking/Savings	467,344.47
Total Accounts Receivable -22.9 Total Current Assets 467,321.5 TOTAL ASSETS 467,321.5 LIABILITIES & EQUITY Liabilities Current Liabilities 467.0 Accounts Payable 647.0 Total Accounts Payable 647.0 Total Current Liabilities 647.0 Total Liabilities 647.0 Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Accounts Receivable	
Total Current Assets TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Current Liabilities Current Liabilities 647.0 Total Liabilities Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity Total Equity Total Equity 401,219.8 943.7 846,674.5	Accounts Receivable	-22.96
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Total Current Liabilities Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity Total Equity Total Equity A 401,219.8 53,812.9 Net Income 466,674.5	Total Accounts Receivable	-22.96
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Total Current Liabilities 647.0 Total Liabilities 647.0 Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity Total Equity 401,219.8 943.7 Retained Earnings Net Income 10,697.9	Total Current Assets	467,321.51
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Current Liabilities Accounts Payable Accounts Payable Accounts Payable Total Accounts Payable Total Current Liabilities 647.0 Total Liabilities 647.0 Equity Capital Reserve Equity Opening Bal Equity Retained Earnings Net Income Total Equity 466,674.5	LIABILITIES & EQUITY	
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Total Current Liabilities 647.0 Total Liabilities 647.0 Equity Capital Reserve Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Accounts Payable	647.00
Total Liabilities 647.0 Equity Capital Reserve Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Total Accounts Payable	647.00
Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Total Current Liabilities	647.00
Capital Reserve Equity 401,219.8 Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Total Liabilities	647.00
Opening Bal Equity 943.7 Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5	Equity	
Retained Earnings 53,812.9 Net Income 10,697.9 Total Equity 466,674.5		401,219.80
Net Income 10,697.9 Total Equity 466,674.5		943.76
Total Equity 466,674.5	•	•
	Net Income	10,697.96
TOTAL HABILITIES & EQUITY 467 321 5	Total Equity	466,674.51
707,021.0	TOTAL LIABILITIES & EQUITY	467,321.51

Accrual Basis

Sopris Village Homeowners Assn. Budget Comparison YTD January through March 2019

Accrual Basis

	Jan - Mar 19	Budget
Ordinary Income/Expense		
Income Reserve Assessment	23,851.00	23,790.00
Violation Fine	1,850.00	20,730.00
Late Fees	1,000.00	
Dues Assessment	43,401.00	43,290.00
Finance Charge Income	133.87	
Interest Income	212.07	
Total Income	70,447.94	67,080.00
Gross Profit	70,447.94	67,080.00
Expense		
OPERATING COSTS	0.00	75.00
Board Expenses	0.00	75.00
Misc	200.00	0.00
RESERVE EXPENSE	23,763.09	23,973.00
Office Supplies	0.00 63.49	150.00
Postage	*****	75.00
Licenses and Permits Bank Service Charges	0.00 -50.00	100.00
Total OPERATING COSTS	23,976.58	24,373.00
SERVICES Trash Service	11,149.89	9,624.00
MVMD Sewer Fees	12,031.50	12,031.50
Total SERVICES		<u> </u>
	23,181.39	21,655.50
PROFESSIONAL		
HOA Assurance Correspondence	120.00	
Retyping HOA Documents	360.00	
Web Site Development	0.00	30.00
Tax Return Preparation	470.00	415.00
Property Manager Legal Fees	6,900.00 -35.00	6,900.00 1,500.00
Total PROFESSIONAL	7,815.00	8,845.00
PARK	7,510.00	0,010.00
Park Misc	48.00	30.00
Park Equipment Replace/Repair	119.50	75.00
PARK - Other	889.54	75.00
Total PARK	1,057.04	105.00
WATER		
Water Rights Investigation B&G	168.00	
Robinson Ditch Assess	275.00	0.00
Telephone Line	116.26	115.59
Utilities	576.52	1,260.00
Chemicals	114.19	150.00
Water Mtc/Repairs	0.00	675.00
Water Management Lab Tests	1,500.00 970.00	1,560.00 1,125.00
Total WATER	3,719.97	4,885.59
Total Expense	59,749.98	59,864.09
Net Ordinary Income	10,697.96	7,215.91
Net Income	10,697.96	7,215.91
Net Income	10,097.90	1,210.91