

Sopris Village Homeowners Assn.
Budget Comparison YTD
 January through August 2020

Accrual Basis

	Jan - Aug 20	Budget
Ordinary Income/Expense		
Income		
ACC Fee	100.00	
Reserve Assessment	39,000.00	39,000.00
Violation Fine	500.00	
Late Fees	1,675.00	
Dues Assessment	100,300.83	100,360.00
Interest Income	5.07	
Total Income	<u>141,580.90</u>	<u>139,360.00</u>
Gross Profit	141,580.90	139,360.00
Expense		
OPERATING COSTS		
Garage Sale Expenses	0.00	100.00
Taxes	0.00	550.00
Board Expenses	125.00	200.00
Misc	216.37	134.00
RESERVE EXPENSE	39,000.00	39,000.00
Dog Poo Bags	211.66	0.00
Office Supplies	15.38	160.00
Postage	131.80	200.00
Licenses and Permits	0.00	150.00
Insurance	669.00	669.00
Total OPERATING COSTS	<u>40,369.21</u>	<u>41,163.00</u>
SERVICES		
Trash Service		
Trash Patrol (May - Nov)	1,700.00	1,700.00
Trash Service - Other	31,024.00	29,688.00
Total Trash Service	<u>32,724.00</u>	<u>31,388.00</u>
MVMD Sewer Fees	<u>32,084.00</u>	<u>32,084.80</u>
Total SERVICES	64,808.00	63,472.80
PROFESSIONAL		
Maintenance	1,270.00	1,200.00
Accounting Fees	1,250.00	1,200.00
Web Site Development	156.00	156.00
Tax Return Preparation	440.00	470.00
Property Manager	16,000.00	16,000.00
Legal Fees	1,074.50	1,200.00
Audit	6,750.00	2,320.00
Total PROFESSIONAL	<u>26,940.50</u>	<u>22,546.00</u>
PARK		
Park Misc	164.20	400.00
Park- Branch Cut/Clean	0.00	400.00
Park TT Landscaping/Irrigation	5,030.81	7,500.00
Park Equipment Replace/Repair	0.00	640.00
Total PARK	<u>5,195.01</u>	<u>8,940.00</u>
Repairs & Maintenance	0.00	400.00
WATER		
Water Improvements	275.00	
Drinking Water Fee ANNUAL	100.00	
Water System Management	0.00	3,200.00
Water Rights Investigation B&G	1,440.00	3,332.00
Robinson Ditch Assess	566.63	566.63
Telephone Line	332.53	336.00
Utilities	2,858.71	2,320.00
Chemicals	423.72	720.00

	Jan - Aug 20	Budget
Water Tank Repairs	136.00	
Water Hydrants	1,450.00	1,400.00
EPC	4,875.76	4,000.00
Lab Tests	2,327.35	1,136.00
Total WATER	14,785.70	17,010.63
Total Expense	152,098.42	153,532.43
Net Ordinary Income	-10,517.52	-14,172.43
Net Income	-10,517.52	-14,172.43

Sopris Village Homeowners Assn.

Balance Sheet

As of September 30, 2020

Accrual Basis

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	51,144.28
Edward Jones CD Reserves	400,000.00
Checking Operating	82,856.04
Total Checking/Savings	<u>534,000.32</u>
Accounts Receivable	
Accounts Receivable	-16,396.21
Total Accounts Receivable	<u>-16,396.21</u>
Other Current Assets	
Undeposited Funds	184.00
Total Other Current Assets	<u>184.00</u>
Total Current Assets	<u>517,788.11</u>
TOTAL ASSETS	<u><u>517,788.11</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-49,700.00
Total Accounts Payable	<u>-49,700.00</u>
Total Current Liabilities	<u>-49,700.00</u>
Total Liabilities	<u>-49,700.00</u>
Equity	
Capital Reserve Equity	521,259.07
Opening Bal Equity	943.76
Retained Earnings	55,843.07
Net Income	-10,557.79
Total Equity	<u>567,488.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>517,788.11</u></u>

