

**Sopris Village Homeowners Assn.**

**Balance Sheet**

As of March 31, 2021

Accrual Basis

	Mar 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	156,148.15
Edward Jones CD Reserves	416,000.00
Checking Operating	78,259.87
<b>Total Checking/Savings</b>	<b>650,408.02</b>
Accounts Receivable	
Accounts Receivable	-33,581.18
<b>Total Accounts Receivable</b>	<b>-33,581.18</b>
Other Current Assets	
M&A Draft-Prepaid Expenses	3,863.00
<b>Total Other Current Assets</b>	<b>3,863.00</b>
<b>Total Current Assets</b>	<b>620,689.84</b>
<b>TOTAL ASSETS</b>	<b>620,689.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,150.00
<b>Total Accounts Payable</b>	<b>2,150.00</b>
Other Current Liabilities	
Income Tax Payable	4,907.00
<b>Total Other Current Liabilities</b>	<b>4,907.00</b>
<b>Total Current Liabilities</b>	<b>7,057.00</b>
<b>Total Liabilities</b>	<b>7,057.00</b>
Equity	
Capital Reserve Equity	560,259.07
Retained Earnings	60,851.20
Net Income	-7,477.43
<b>Total Equity</b>	<b>613,632.84</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>620,689.84</b>

**Sopris Village Homeowners Assn.**

**Budget vs. Actual**

March 31 through April 30, 2021

Accrual Basis

	<u>Mar 31 - Apr 30, 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Late Fees	250.00	0.00
Dues Assessment	12,090.00	12,480.00
Interest Income	0.69	0.00
<u>Total Income</u>	<u>12,340.69</u>	<u>12,480.00</u>
Gross Profit	12,340.69	12,480.00
Expense		
<b>OPERATING COSTS</b>		
Taxes	0.00	552.00
Board Expenses	30.00	25.81
Office Supplies	0.00	61.94
Postage	0.00	50.00
Insurance	321.00	321.00
<u>Total OPERATING COSTS</u>	<u>351.00</u>	<u>1,010.75</u>
<b>SERVICES</b>		
Trash Service	4,017.77	3,987.61
MVMD Sewer Fees	4,010.50	4,139.87
<u>Total SERVICES</u>	<u>8,028.27</u>	<u>8,127.48</u>
<b>PROFESSIONAL</b>		
Maintenance	150.00	154.84
Accounting Fees	300.00	154.84
Property Manager	2,000.00	2,064.52
Legal Fees	0.00	154.84
<u>Total PROFESSIONAL</u>	<u>2,450.00</u>	<u>2,529.04</u>
<b>PARK</b>		
Park Misc	0.00	165.16
Park TT Landscaping/Irrigation	1,710.17	0.00
<u>Total PARK</u>	<u>1,710.17</u>	<u>165.16</u>
<b>WATER</b>		
Water Improvements Project	0.00	967.74
Water System Management	0.00	34.00
Robinson Ditch Assess	577.96	0.00
Telephone Line	48.19	40.00
Utilities	183.26	404.30
Chemicals	0.00	197.71
Water Tank Repairs/ Maintenance	0.00	206.45
Water Hydrants	1,630.00	1,450.00
EPC	500.00	716.13
Lab Tests	70.40	261.08
<u>Total WATER</u>	<u>3,009.81</u>	<u>4,277.41</u>
Total Expense	<u>15,549.25</u>	<u>16,109.84</u>
Net Ordinary Income	-3,208.56	-3,629.84
Other Income/Expense		
Other Income		
Transfer from Capital Reserves	0.00	967.74
<u>Total Other Income</u>	<u>0.00</u>	<u>967.74</u>
Net Other Income	0.00	967.74
Net Income	<u><u>-3,208.56</u></u>	<u><u>-2,662.10</u></u>