

Sopris Village Homeowners Assn.
Balance Sheet
As of January 31, 2022

Accrual Basis

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones MM Acct	25,034.47
Edward Jones CD Reserves	574,000.00
Checking Operating	80,445.02
Total Checking/Savings	679,479.49
Accounts Receivable	
Accounts Receivable	-32,701.81
Total Accounts Receivable	-32,701.81
Other Current Assets	
M&A Draft-Prepaid Expenses	3,863.00
Undeposited Funds	6,528.00
Total Other Current Assets	10,391.00
Total Current Assets	657,168.68
TOTAL ASSETS	<u>657,168.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,150.00
Total Accounts Payable	2,150.00
Other Current Liabilities	
Income Tax Payable	4,907.00
Total Other Current Liabilities	4,907.00
Total Current Liabilities	7,057.00
Total Liabilities	7,057.00
Equity	
Capital Reserve Equity	653,859.07
Retained Earnings	4,137.34
Net Income	-7,884.73
Total Equity	650,111.68
TOTAL LIABILITIES & EQUITY	<u>657,168.68</u>

Sopris Village Homeowners Assn.
Budget vs. Actual
January 2022

Accrual Basis

	Jan 22	Budget
Ordinary Income/Expense		
Income		
Cash Carry Forward	0.00	47,704.50
Reserve Assessment	11,790.00	11,700.00
Violation Fine	200.00	0.00
Late Fees		
8% Delinquent Interest	24.00	
Late Fees - Other	150.00	0.00
Total Late Fees	174.00	0.00
Dues Assessment	15,196.00	15,080.00
Interest Income	1.14	0.00
Total Income	27,361.14	74,484.50
Gross Profit	27,361.14	74,484.50
Expense		
OPERATING COSTS		
Board Expenses	0.00	25.00
Misc	0.00	16.37
RESERVE EXPENSE		
Water Improvements Project	10,845.50	3,968.50
RESERVE EXPENSE - Other	10,400.00	11,700.00
Total RESERVE EXPENSE	21,245.50	15,668.50
Office Supplies	0.00	84.00
Licenses and Permits	50.00	0.00
Insurance	0.00	183.50
Total OPERATING COSTS	21,295.50	15,977.37
SERVICES		
Trash Service	4,730.50	4,331.41
MVMD Sewer Fees	4,010.50	4,010.50
Total SERVICES	8,741.00	8,341.91
PROFESSIONAL		
Maintenance	150.00	167.00
HOA Assurance Correspondence	0.00	10.00
Accounting Fees	0.00	159.00
Property Manager	2,200.00	2,200.00
Legal Fees	1,420.00	167.00
Financial Review or Audit	150.00	0.00
Total PROFESSIONAL	3,920.00	2,703.00
PARK		

	<u>Jan 22</u>	<u>Budget</u>
Park Misc	60.90	0.00
Total PARK	60.90	0.00
WATER		
Drinking Water Fee ANNUAL	300.00	0.00
Water System Management		
EPC		
Chemicals	36.65	60.00
Lab Tests	70.40	75.00
EPC - Other	575.00	500.00
Total EPC	682.05	635.00
Total Water System Management	682.05	635.00
Telephone Line	47.91	44.25
Utilities	198.51	222.95
Total WATER	1,228.47	902.20
Total Expense	35,245.87	27,924.48
Net Ordinary Income	-7,884.73	46,560.02
Net Income	-7,884.73	46,560.02

Sopris Village Homeowners Assn.
Budget Comparison YTD
January 2022

Accrual Basis

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Ordinary Income/Expense		
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PARK		
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WATER		
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Water System Management		
EPC		
Chemicals	36.65	60.00
Lab Tests	70.40	75.00
EPC - Other	575.00	500.00
Total EPC	682.05	635.00
Total Water System Management	682.05	635.00
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Utilities	198.51	222.95
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