

Sopris Village Homeowners Assn.

Balance Sheet

As of April 30, 2018

Accrual Basis

	Apr 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Edward Jones CD 2 Reserve	25,000.00
Edward Jones CD Reserves	300,000.00
Checking Operating	47,312.84
<b>Total Checking/Savings</b>	<u>372,312.84</u>
Accounts Receivable	
Accounts Receivable	7,002.26
<b>Total Accounts Receivable</b>	<u>7,002.26</u>
Other Current Assets	
Allowance for Bad Debts	-18,730.00
<b>Total Other Current Assets</b>	<u>-18,730.00</u>
<b>Total Current Assets</b>	<u>360,585.10</u>
Fixed Assets	
Generator/Storage Shed	45.00
Land	80.00
Land-Park Area	1,150.00
<b>Total Fixed Assets</b>	<u>1,275.00</u>
<b>TOTAL ASSETS</b>	<u><b>361,860.10</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	647.00
<b>Total Accounts Payable</b>	<u>647.00</u>
<b>Total Current Liabilities</b>	<u>647.00</u>
<b>Total Liabilities</b>	<u>647.00</u>
Equity	
Capital Reserve Equity	306,055.38
Retained Earnings	42,805.40
Net Income	12,352.32
<b>Total Equity</b>	<u>361,213.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>361,860.10</b></u>

**Sopris Village Homeowners Assn.**  
**Budget vs. Actual**  
**April 2018**

Accrual Basis

	Apr 18	Budget
Ordinary Income/Expense		
Income		
Reserve Assessment	6,490.90	6,491.03
Dues Assessment	14,439.10	14,438.97
Interest Income	217.65	
<b>Total Income</b>	<b>21,147.65</b>	<b>20,930.00</b>
Gross Profit	21,147.65	20,930.00
Expense		
<b>OPERATING COSTS</b>		
RESERVE EXPENSE	0.00	6,491.03
Office Supplies	0.00	108.33
Postage	0.00	100.00
Bank Service Charges	0.00	8.33
<b>Total OPERATING COSTS</b>	<b>0.00</b>	<b>6,707.69</b>
<b>SERVICES</b>		
Trash Service	2,975.00	2,709.93
MVMD Sewer Fees	4,010.50	4,090.71
<b>Total SERVICES</b>	<b>6,985.50</b>	<b>6,800.64</b>
<b>PROFESSIONAL</b>		
Web Site Development	0.00	83.33
Property Manager	2,300.00	2,666.67
Legal Fees	0.00	833.33
<b>Total PROFESSIONAL</b>	<b>2,300.00</b>	<b>3,583.33</b>
<b>PARK</b>		
Park Contract Maintenance	0.00	1,785.71
<b>Total PARK</b>	<b>0.00</b>	<b>1,785.71</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
Misc R & M	0.00	166.67
REPAIRS & MAINTENANCE - Other	265.00	
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>265.00</b>	<b>166.67</b>
<b>WATER</b>		
Robinson Ditch Assess	566.63	0.00
Telephone Line	35.01	33.33
Utilities	222.22	416.67
Chemicals	240.00	
Water Mtc/Repairs	1,575.00	416.67
Water Management	500.00	541.67
Lab Tests	615.00	583.33
<b>Total WATER</b>	<b>3,753.86</b>	<b>1,991.67</b>
<b>Total Expense</b>	<b>13,304.36</b>	<b>21,035.71</b>
Net Ordinary Income	7,843.29	-105.71
<b>Net Income</b>	<b>7,843.29</b>	<b>-105.71</b>