

# Sopris Village HOA

## Balance Sheet

As of June 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Operating	82,219.66
Edward Jones CD Reserves	599,000.00
Edward Jones MM Acct	50,220.06
<b>Total Bank Accounts</b>	<b>\$731,439.72</b>
Accounts Receivable	
Accounts Receivable {63}	-18,347.63
<b>Total Accounts Receivable</b>	<b>\$ -18,347.63</b>
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	0.00
M&A Draft-Prepaid Expenses	3,863.00
Undeposited Funds	193.00
<b>Total Other Current Assets</b>	<b>\$4,056.00</b>
<b>Total Current Assets</b>	<b>\$717,148.09</b>
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	0.00
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
Accumulated Depreciation	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$717,148.09</b>

# Sopris Village HOA

## Balance Sheet

As of June 30, 2022

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,000.00
<b>Total Accounts Payable</b>	<b>\$2,000.00</b>
Credit Cards	
Capital One Services	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	4,907.00
<b>Total Other Current Liabilities</b>	<b>\$4,907.00</b>
<b>Total Current Liabilities</b>	<b>\$6,907.00</b>
<b>Total Liabilities</b>	<b>\$6,907.00</b>
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	3,830.92
Net Income	551.10
<b>Total Equity</b>	<b>\$710,241.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$717,148.09</b>

# Sopris Village HOA

## Budget vs. Actuals by Month

June 2022

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee		0.00
Cash Carry Forward		0.00
Dues Assessment	15,118.00	15,080.00
Edward Jones		
Dividend Income		0.00
Interest		0.00
<b>Total Edward Jones</b>		<b>0.00</b>
Interest Income	0.67	0.00
Late Fees	250.00	0.00
Misc Income		0.00
Reserve Assessment	11,700.00	11,700.00
Violation Fine		0.00
<b>Total Income</b>	<b>\$27,068.67</b>	<b>\$26,780.00</b>
<b>GROSS PROFIT</b>	<b>\$27,068.67</b>	<b>\$26,780.00</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses		0.00
Garage Sale Expenses		0.00
Insurance		183.50
Licenses and Permits		0.00
Misc		16.37
Office Supplies		83.00
Postage		0.00
RESERVE EXPENSE	10,400.00	11,700.00
Water Improvements Project		3,976.00
<b>Total RESERVE EXPENSE</b>	<b>10,400.00</b>	<b>15,676.00</b>
Taxes		600.00
<b>Total OPERATING COSTS</b>	<b>10,400.00</b>	<b>16,558.87</b>
<b>PARK</b>		
Emergent Landscape LLC	7,068.93	2,000.00
Park Equipment Replace/Repair		200.00
Park Misc		200.00
<b>Total PARK</b>	<b>7,068.93</b>	<b>2,400.00</b>
<b>PROFESSIONAL</b>		
Accounting Fees	150.00	158.00
Financial Review or Audit		0.00
HOA Assurance Correspondence		10.00
Legal Fees		167.00
Legal Fees Amende&Restate Decs		0.00
MMaintenance	150.00	167.00
Property Manager	2,200.00	2,200.00

# Sopris Village HOA

## Budget vs. Actuals by Month

June 2022

	TOTAL	
	ACTUAL	BUDGET
Tax Return Preparation		0.00
Web Site / WIX		0.00
<b>Total PROFESSIONAL</b>	<b>2,500.00</b>	<b>2,702.00</b>
SERVICES		
MVMD Sewer Fees	4,010.50	4,010.50
Trash Service		4,331.41
Trash Patrol (May - Nov)		500.00
<b>Total Trash Service</b>		<b>4,831.41</b>
<b>Total SERVICES</b>	<b>4,010.50</b>	<b>8,841.91</b>
WATER		
Drinking Water Fee ANNUAL		0.00
Robinson Ditch Assess		0.00
Telephone Line	50.80	44.25
Utilities	408.18	485.07
Water Hydrants		0.00
Water System Management		0.00
EPC		700.00
Chemicals		100.00
Lab Tests		75.00
<b>Total EPC</b>		<b>875.00</b>
<b>Total Water System Management</b>		<b>875.00</b>
Water Tank Repairs/ Maintenance		200.00
<b>Total WATER</b>	<b>458.98</b>	<b>1,604.32</b>
<b>Total Expenses</b>	<b>\$24,438.41</b>	<b>\$32,107.10</b>
NET OPERATING INCOME	<b>\$2,630.26</b>	<b>\$ -5,327.10</b>
Other Income		
Transfer from Capital Reserves		0.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Expenses		
Dues Refund / Overpayment		0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>
NET INCOME	<b>\$2,630.26</b>	<b>\$ -5,327.10</b>

# Sopris Village HOA

Budget vs. Actuals YTD

January - June, 2022

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee	100.00	0.00
Cash Carry Forward		47,704.50
Dues Assessment	90,794.00	90,480.00
Edward Jones		
Dividend Income		0.00
Interest	69.67	0.00
<b>Total Edward Jones</b>	<b>69.67</b>	<b>0.00</b>
Interest Income	4.07	0.00
Late Fees	1,050.00	0.00
8% Delinquent Interest	122.48	
<b>Total Late Fees</b>	<b>1,172.48</b>	<b>0.00</b>
Misc Income		0.00
Reserve Assessment	70,290.00	70,200.00
Violation Fine	0.00	0.00
<b>Total Income</b>	<b>\$162,430.22</b>	<b>\$208,384.50</b>
<b>GROSS PROFIT</b>	<b>\$162,430.22</b>	<b>\$208,384.50</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses	88.38	75.00
Garage Sale Expenses	19.27	100.00
Insurance	321.00	1,101.00
Licenses and Permits	50.00	0.00
Misc		348.22
Office Supplies		502.00
Postage	132.76	131.80
RESERVE EXPENSE	62,400.00	70,200.00
Water Improvements Project	11,513.50	23,848.50
<b>Total RESERVE EXPENSE</b>	<b>73,913.50</b>	<b>94,048.50</b>
Taxes	498.77	600.00
<b>Total OPERATING COSTS</b>	<b>75,023.68</b>	<b>96,906.52</b>
<b>PARK</b>		
Emergent Landscape LLC	7,068.93	4,000.00
Park Equipment Replace/Repair		400.00
Park Misc	60.90	600.00
<b>Total PARK</b>	<b>7,129.83</b>	<b>5,000.00</b>
<b>PROFESSIONAL</b>		
Accounting Fees	980.00	952.00
Financial Review or Audit	150.00	2,750.00
HOA Assurance Correspondence		60.00
Legal Fees	6,100.33	1,002.00

# Sopris Village HOA

Budget vs. Actuals YTD

January - June, 2022

	TOTAL	
	ACTUAL	BUDGET
Legal Fees Amende&Restate Decs		0.00
MMaintenance	900.00	1,002.00
Property Manager	13,200.00	13,200.00
Tax Return Preparation	445.00	750.00
Web Site / WIX		0.00
<b>Total PROFESSIONAL</b>	<b>21,775.33</b>	<b>19,716.00</b>
SERVICES		
MVMD Sewer Fees	24,063.00	24,063.00
Trash Service	23,978.60	25,988.46
Trash Patrol (May - Nov)		900.00
<b>Total Trash Service</b>	<b>23,978.60</b>	<b>26,888.46</b>
<b>Total SERVICES</b>	<b>48,041.60</b>	<b>50,951.46</b>
WATER		
Drinking Water Fee ANNUAL	300.00	0.00
Robinson Ditch Assess	577.96	577.96
Telephone Line	302.21	265.50
Utilities	1,438.01	1,607.02
Water Hydrants	1,870.00	1,800.00
Water System Management		0.00
EPC	3,221.50	3,300.00
Chemicals	482.60	400.00
Lab Tests	1,510.40	2,350.00
<b>Total EPC</b>	<b>5,214.50</b>	<b>6,050.00</b>
<b>Total Water System Management</b>	<b>5,214.50</b>	<b>6,050.00</b>
Water Tank Repairs/ Maintenance		400.00
<b>Total WATER</b>	<b>9,702.68</b>	<b>10,700.48</b>
<b>Total Expenses</b>	<b>\$161,673.12</b>	<b>\$183,274.46</b>
NET OPERATING INCOME	<b>\$757.10</b>	<b>\$25,110.04</b>
Other Income		
Transfer from Capital Reserves		0.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Expenses		
Dues Refund / Overpayment	206.00	0.00
<b>Total Other Expenses</b>	<b>\$206.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -206.00</b>	<b>\$0.00</b>
NET INCOME	<b>\$551.10</b>	<b>\$25,110.04</b>