

# Sopris Village HOA

## Balance Sheet

As of October 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Operating	96,958.28
Edward Jones CD Reserves	908,627.93
Edward Jones MM Acct	50,288.68
<b>Total Bank Accounts</b>	<b>\$1,055,874.89</b>
Accounts Receivable	
Accounts Receivable {63}	-5,536.06
<b>Total Accounts Receivable</b>	<b>\$ -5,536.06</b>
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	238.04
<b>Total Other Current Assets</b>	<b>\$3,482.04</b>
<b>Total Current Assets</b>	<b>\$1,053,820.87</b>
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
<b>Total Fixed Assets</b>	<b>\$8,305.78</b>
Other Assets	
Accumulated Depreciation	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,062,126.65</b>

# Sopris Village HOA

## Balance Sheet

As of October 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
<b>Total Accounts Payable</b>	<b>\$8,497.25</b>
Credit Cards	
Capital One Services	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$8,497.25</b>
<b>Total Liabilities</b>	<b>\$8,497.25</b>
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,470.93
Net Income	148,299.40
<b>Total Equity</b>	<b>\$1,053,629.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,062,126.65</b>

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

October 2024

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Interest Income	10.86	
Late Fees	300.00	
Reserve Assessment	13,520.00	13,520.00
<b>Total Income</b>	<b>\$31,250.86</b>	<b>\$33,243.96</b>
<b>GROSS PROFIT</b>	<b>\$31,250.86</b>	<b>\$33,243.96</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses	-250.00	41.67
Dues & subscriptions	111.50	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage	243.00	50.00
<b>RESERVE EXPENSE</b>		13,520.00
Water Improvements Project		2,303.96
<b>Total RESERVE EXPENSE</b>		<b>15,823.96</b>
Taxes		50.00
<b>Total OPERATING COSTS</b>	<b>104.50</b>	<b>16,355.63</b>
<b>PARK</b>		
Landscaping/ Emergent Landscape LLC		1,208.33
Park Equipment Replace/Repair		208.33
Park Other	251.60	
Generator		41.67
Park Misc		208.33
Park Trash	50.00	50.00
<b>Total Park Other</b>	<b>301.60</b>	<b>300.00</b>
<b>Total PARK</b>	<b>301.60</b>	<b>1,716.66</b>
<b>PROFESSIONAL</b>		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees		208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation		54.17
Web Site / WIX		2.50
<b>Total PROFESSIONAL</b>	<b>2,300.00</b>	<b>3,015.00</b>
QuickBooks Payments Fees	403.02	291.67

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

October 2024

	TOTAL	
	ACTUAL	BUDGET
<b>SERVICES</b>		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service		5,833.33
Trash Patrol (May - Nov)		258.33
<b>Total Trash Service</b>		<b>6,091.66</b>
<b>Total SERVICES</b>	<b>4,010.50</b>	<b>10,222.66</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL (deleted)		37.50
Robinson Ditch Assess		50.00
Utilities	405.53	291.67
Water Hydrants (deleted)		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS		
Water Facility Operations		700.00
Chemicals		66.67
Lab Tests		291.67
WTP R&M/ Supplies		83.33
<b>Total Water Facility Operations</b>		<b>1,141.67</b>
<b>Total Water System Management/ HCUS</b>		<b>1,141.67</b>
Water Tank Repairs/ Maintenance (deleted)		83.33
Well House Alarm System	62.18	416.67
<b>Total WATER</b>	<b>467.71</b>	<b>2,395.84</b>
<b>Total Expenses</b>	<b>\$7,587.33</b>	<b>\$33,997.46</b>
<b>NET OPERATING INCOME</b>	<b>\$23,663.53</b>	<b>\$ -753.50</b>
<b>NET INCOME</b>	<b>\$23,663.53</b>	<b>\$ -753.50</b>

# Sopris Village HOA

## Budget vs. Actuals: YTD 2024

January - October, 2024

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee	200.00	0.00
Cash Carry Forward		23,039.60
Dues Assessment	174,334.00	174,200.00
Interest Income	152.09	
Late Fees	2,925.00	
Misc Income	1,060.00	
Reserve Assessment	135,304.00	135,200.00
<b>Total Income</b>	<b>\$313,975.09</b>	<b>\$332,439.60</b>
<b>GROSS PROFIT</b>	<b>\$313,975.09</b>	<b>\$332,439.60</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses	550.08	416.70
Dues & subscriptions	953.00	1,250.00
Garage Sale Expenses		41.70
Insurance	969.00	1,833.30
Licenses and Permits		66.70
Misc		375.00
Office Supplies	150.04	333.30
Postage	292.97	500.00
<b>RESERVE EXPENSE</b>		135,200.00
Water Improvements Project	1,055.00	23,039.60
<b>Total RESERVE EXPENSE</b>	<b>1,055.00</b>	<b>158,239.60</b>
Taxes		500.00
<b>Total OPERATING COSTS</b>	<b>3,970.09</b>	<b>163,556.30</b>
<b>PARK</b>		
Landscaping/ Emergent Landscape LLC	7,856.70	12,083.30
Park Equipment Replace/Repair	6,620.06	2,083.30
Park Other	641.55	
Generator		416.70
Park Misc	265.85	2,083.30
Park Trash	650.00	500.00
<b>Total Park Other</b>	<b>1,557.40</b>	<b>3,000.00</b>
<b>Total PARK</b>	<b>16,034.16</b>	<b>17,166.60</b>
<b>PROFESSIONAL</b>		
Accounting Fees	1,000.00	1,333.30
Financial Review or Audit		4,166.70
Legal Fees	2,513.50	2,083.30
Property Manager	22,000.00	22,000.00
Tax Return Preparation	509.97	541.70
Web Site / WIX	783.25	25.00
<b>Total PROFESSIONAL</b>	<b>26,806.72</b>	<b>30,150.00</b>

# Sopris Village HOA

## Budget vs. Actuals: YTD 2024

January - October, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	3,691.92	2,916.70
<b>SERVICES</b>		
MVMD Sewer Fees	46,030.06	41,310.00
Trash Service	44,368.36	58,333.30
Trash Patrol (May - Nov)	1,800.00	2,583.30
<b>Total Trash Service</b>	<b>46,168.36</b>	<b>60,916.60</b>
<b>Total SERVICES</b>	<b>92,198.42</b>	<b>102,226.60</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL (deleted)		375.00
Robinson Ditch Assess	566.63	500.00
Utilities	3,356.30	2,916.70
Water Hydrants (deleted)		1,666.70
Water Infrastructure Legal	285.00	2,083.30
Water System Management/ HCUS		
Water Facility Operations	8,675.00	7,000.00
Chemicals	212.00	666.70
Lab Tests	1,531.74	2,916.70
WTP R&M/ Supplies	339.57	833.30
<b>Total Water Facility Operations</b>	<b>10,758.31</b>	<b>11,416.70</b>
<b>Total Water System Management/ HCUS</b>	<b>10,758.31</b>	<b>11,416.70</b>
Water Tank Repairs/ Maintenance (deleted)	4,076.74	833.30
Well House Alarm System	3,471.40	4,166.70
<b>Total WATER</b>	<b>22,514.38</b>	<b>23,958.40</b>
<b>Total Expenses</b>	<b>\$165,215.69</b>	<b>\$339,974.60</b>
<b>NET OPERATING INCOME</b>	<b>\$148,759.40</b>	<b>\$ -7,535.00</b>
<b>Other Expenses</b>		
Dues Refund / Overpayment	460.00	
<b>Total Other Expenses</b>	<b>\$460.00</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$148,299.40</b>	<b>\$ -7,535.00</b>

# Sopris Village HOA

## Profit and Loss

January - October, 2024

	TOTAL
Income	
ACC Fee	200.00
Dues Assessment	174,334.00
Interest Income	152.09
Late Fees	2,925.00
Misc Income	1,060.00
Reserve Assessment	135,304.00
<b>Total Income</b>	<b>\$313,975.09</b>
GROSS PROFIT	<b>\$313,975.09</b>
Expenses	
OPERATING COSTS	
Board Expenses	550.08
Dues & subscriptions	953.00
Insurance	969.00
Office Supplies	150.04
Postage	292.97
RESERVE EXPENSE	
Water Improvements Project	1,055.00
<b>Total RESERVE EXPENSE</b>	<b>1,055.00</b>
<b>Total OPERATING COSTS</b>	<b>3,970.09</b>
PARK	
Landscaping/ Emergent Landscape LLC	7,856.70
Park Equipment Replace/Repair	6,620.06
Park Other	641.55
Park Misc	265.85
Park Trash	650.00
<b>Total Park Other</b>	<b>1,557.40</b>
<b>Total PARK</b>	<b>16,034.16</b>
PROFESSIONAL	
Accounting Fees	1,000.00
Legal Fees	2,513.50
Property Manager	22,000.00
Tax Return Preparation	509.97
Web Site / WIX	783.25
<b>Total PROFESSIONAL</b>	<b>26,806.72</b>
QuickBooks Payments Fees	3,691.92

# Sopris Village HOA

## Profit and Loss

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	TOTAL
<b>SERVICES</b>	
MVMD Sewer Fees	46,030.06
Trash Service	44,368.36
Trash Patrol (May - Nov)	1,800.00
<b>Total Trash Service</b>	<b>46,168.36</b>
<b>Total SERVICES</b>	<b>92,198.42</b>
<b>WATER</b>	
Robinson Ditch Assess	566.63
Utilities	3,356.30
Water Infrastructure Legal	285.00
Water System Management/ HCUS	
Water Facility Operations	8,675.00
Chemicals	212.00
Lab Tests	1,531.74
WTP R&M/ Supplies	339.57
<b>Total Water Facility Operations</b>	<b>10,758.31</b>
<b>Total Water System Management/ HCUS</b>	<b>10,758.31</b>
Water Tank Repairs/ Maintenance (deleted)	4,076.74
Well House Alarm System	3,471.40
<b>Total WATER</b>	<b>22,514.38</b>
<b>Total Expenses</b>	<b>\$165,215.69</b>
<b>NET OPERATING INCOME</b>	<b>\$148,759.40</b>
Other Expenses	
Dues Refund / Overpayment	460.00
<b>Total Other Expenses</b>	<b>\$460.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>
<b>NET INCOME</b>	<b>\$148,299.40</b>