

Sopris Village HOA

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	142,208.50
Edward Jones CD Reserves	808,627.93
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$1,001,125.11
Accounts Receivable	
Accounts Receivable {63}	-12,150.06
Total Accounts Receivable	\$ -12,150.06
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	0.04
Total Other Current Assets	\$3,244.04
Total Current Assets	\$992,219.09
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
Total Fixed Assets	\$8,305.78
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,000,524.87

Sopris Village HOA

Balance Sheet

As of June 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,470.93
Net Income	86,697.62
Total Equity	\$992,027.62
TOTAL LIABILITIES AND EQUITY	\$1,000,524.87

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

June 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Interest Income	33.43	
Late Fees	50.00	
Reserve Assessment	13,520.00	13,520.00
Total Income	\$31,023.43	\$33,243.96
GROSS PROFIT	\$31,023.43	\$33,243.96
Expenses		
OPERATING COSTS		
Board Expenses	27.00	41.67
Dues & subscriptions	102.50	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage		50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project	105.00	2,303.96
Total RESERVE EXPENSE	105.00	15,823.96
Taxes		50.00
Total OPERATING COSTS	234.50	16,355.63
PARK		
Landscaping/ Emergent Landscape LLC	2,010.43	1,208.33
Park Equipment Replace/Repair		208.33
Park Other		
Generator		41.67
Park Misc	19.09	208.33
Park Trash	50.00	50.00
Total Park Other	69.09	300.00
Total PARK	2,079.52	1,716.66
PROFESSIONAL		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees		208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation		54.17
Web Site / WIX	756.00	2.50
Total PROFESSIONAL	3,056.00	3,015.00
QuickBooks Payments Fees	339.46	291.67

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

June 2024

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service	5,925.06	5,833.33
Trash Patrol (May - Nov)		258.33
Total Trash Service	5,925.06	6,091.66
Total SERVICES	9,935.56	10,222.66
WATER		
Drinking Water Fee ANNUAL		37.50
Robinson Ditch Assess		50.00
Utilities	348.50	291.67
Water Hydrants		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS	4,739.24	
Chemicals		66.67
Lab Tests		291.67
Water System Operation		700.00
WTP R&M/ Supplies		83.33
Total Water System Management/ HCUS	4,739.24	1,141.67
Water Tank Repairs/ Maintenance		83.33
Well House Alarm System	56.47	416.67
Total WATER	5,144.21	2,395.84
Total Expenses	\$20,789.25	\$33,997.46
NET OPERATING INCOME	\$10,234.18	\$ -753.50
NET INCOME	\$10,234.18	\$ -753.50

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - June, 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	100.00	0.00
Cash Carry Forward		13,823.76
Dues Assessment	104,654.00	104,520.00
Interest Income	103.59	
Late Fees	1,425.00	
Misc Income	860.00	
Reserve Assessment	81,224.00	81,120.00
Total Income	\$188,366.59	\$199,463.76
GROSS PROFIT	\$188,366.59	\$199,463.76
Expenses		
OPERATING COSTS		
Board Expenses	464.20	250.02
Dues & subscriptions	615.00	750.00
Garage Sale Expenses		25.02
Insurance	321.00	1,099.98
Licenses and Permits		40.02
Misc		225.00
Office Supplies	150.04	199.98
Postage		300.00
RESERVE EXPENSE		81,120.00
Water Improvements Project	1,055.00	13,823.76
Total RESERVE EXPENSE	1,055.00	94,943.76
Taxes		300.00
Total OPERATING COSTS	2,605.24	98,133.78
PARK		
Landscaping/ Emergent Landscape LLC	5,846.27	7,249.98
Park Equipment Replace/Repair		1,249.98
Park Other		
Generator		250.02
Park Misc	265.85	1,249.98
Park Trash	300.00	300.00
Total Park Other	565.85	1,800.00
Total PARK	6,412.12	10,299.96
PROFESSIONAL		
Accounting Fees	1,095.00	799.98
Financial Review or Audit		2,500.02
Legal Fees	1,613.50	1,249.98
Property Manager	13,200.00	13,200.00
Tax Return Preparation	14.97	325.02
Web Site / WIX	756.00	15.00
Total PROFESSIONAL	16,679.47	18,090.00

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - June, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	2,120.15	1,750.02
SERVICES		
MVMD Sewer Fees	24,063.00	24,786.00
Trash Service	32,518.24	34,999.98
Trash Patrol (May - Nov)	500.00	1,549.98
Total Trash Service	33,018.24	36,549.96
Total SERVICES	57,081.24	61,335.96
WATER		
Drinking Water Fee ANNUAL		225.00
Robinson Ditch Assess		300.00
Utilities	1,387.27	1,750.02
Water Hydrants		1,000.02
Water Infrastructure Legal	285.00	1,249.98
Water System Management/ HCUS	9,045.29	
Chemicals		400.02
Lab Tests	268.50	1,750.02
Water System Operation	1,875.00	4,200.00
WTP R&M/ Supplies	187.50	499.98
Total Water System Management/ HCUS	11,376.29	6,850.02
Water Tank Repairs/ Maintenance	22.76	499.98
Well House Alarm System	3,239.43	2,500.02
Total WATER	16,310.75	14,375.04
Total Expenses	\$101,208.97	\$203,984.76
NET OPERATING INCOME	\$87,157.62	\$ -4,521.00
Other Expenses		
Dues Refund / Overpayment	460.00	
Total Other Expenses	\$460.00	\$0.00
NET OTHER INCOME	\$ -460.00	\$0.00
NET INCOME	\$86,697.62	\$ -4,521.00

Sopris Village HOA

Profit and Loss

January - June, 2024

	TOTAL
Income	
ACC Fee	100.00
Dues Assessment	104,654.00
Interest Income	103.59
Late Fees	1,425.00
Misc Income	860.00
Reserve Assessment	81,224.00
Total Income	\$188,366.59
GROSS PROFIT	\$188,366.59
Expenses	
OPERATING COSTS	
Board Expenses	464.20
Dues & subscriptions	615.00
Insurance	321.00
Office Supplies	150.04
RESERVE EXPENSE	
Water Improvements Project	1,055.00
Total RESERVE EXPENSE	1,055.00
Total OPERATING COSTS	2,605.24
PARK	
Landscaping/ Emergent Landscape LLC	5,846.27
Park Other	
Park Misc	265.85
Park Trash	300.00
Total Park Other	565.85
Total PARK	6,412.12
PROFESSIONAL	
Accounting Fees	1,095.00
Legal Fees	1,613.50
Property Manager	13,200.00
Tax Return Preparation	14.97
Web Site / WIX	756.00
Total PROFESSIONAL	16,679.47
QuickBooks Payments Fees	2,120.15
SERVICES	
MVMD Sewer Fees	24,063.00
Trash Service	32,518.24
Trash Patrol (May - Nov)	500.00
Total Trash Service	33,018.24
Total SERVICES	57,081.24

Sopris Village HOA

Profit and Loss

January - June, 2024

	TOTAL
WATER	
Utilities	1,387.27
Water Infrastructure Legal	285.00
Water System Management/ HCUS	9,045.29
Lab Tests	268.50
Water System Operation	1,875.00
WTP R&M/ Supplies	187.50
Total Water System Management/ HCUS	11,376.29
Water Tank Repairs/ Maintenance	22.76
Well House Alarm System	3,239.43
Total WATER	16,310.75
Total Expenses	\$101,208.97
NET OPERATING INCOME	\$87,157.62
Other Expenses	
Dues Refund / Overpayment	460.00
Total Other Expenses	\$460.00
NET OTHER INCOME	\$ -460.00
NET INCOME	\$86,697.62