

# Sopris Village HOA

## Balance Sheet

As of September 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Operating	79,726.88
Edward Jones CD Reserves	908,627.93
Edward Jones MM Acct	50,288.68
<b>Total Bank Accounts</b>	<b>\$1,038,643.49</b>
Accounts Receivable	
Accounts Receivable {63}	-6,645.56
<b>Total Accounts Receivable</b>	<b>\$ -6,645.56</b>
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	476.04
<b>Total Other Current Assets</b>	<b>\$3,720.04</b>
<b>Total Current Assets</b>	<b>\$1,035,717.97</b>
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
<b>Total Fixed Assets</b>	<b>\$8,305.78</b>
Other Assets	
Accumulated Depreciation	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,044,023.75</b>

# Sopris Village HOA

## Balance Sheet

As of September 30, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
<b>Total Accounts Payable</b>	<b>\$8,497.25</b>
Credit Cards	
Capital One Services	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$8,497.25</b>
<b>Total Liabilities</b>	<b>\$8,497.25</b>
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,470.93
Net Income	130,196.50
<b>Total Equity</b>	<b>\$1,035,526.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,044,023.75</b>

# Sopris Village HOA

Budget vs. Actuals: FY\_2024 - FY24 P&L

September 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Interest Income	10.51	
Late Fees	275.00	
Reserve Assessment	13,520.00	13,520.00
<b>Total Income</b>	<b>\$31,225.51</b>	<b>\$33,243.96</b>
GROSS PROFIT	<b>\$31,225.51</b>	<b>\$33,243.96</b>
Expenses		
OPERATING COSTS		
Board Expenses	281.88	41.67
Dues & subscriptions	12.50	125.00
Garage Sale Expenses		4.17
Insurance		183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies		33.33
Postage		50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project		2,303.96
<b>Total RESERVE EXPENSE</b>		<b>15,823.96</b>
Taxes		50.00
<b>Total OPERATING COSTS</b>	<b>294.38</b>	<b>16,355.63</b>
PARK		
Landscaping/ Emergent Landscape LLC		1,208.33
Park Equipment Replace/Repair	2,010.43	208.33
Park Other	389.95	
Generator		41.67
Park Misc		208.33
Park Trash	50.00	50.00
<b>Total Park Other</b>	<b>439.95</b>	<b>300.00</b>
<b>Total PARK</b>	<b>2,450.38</b>	<b>1,716.66</b>
PROFESSIONAL		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees	75.00	208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation		54.17
Web Site / WIX		2.50
<b>Total PROFESSIONAL</b>	<b>2,375.00</b>	<b>3,015.00</b>
QuickBooks Payments Fees	522.53	291.67

# Sopris Village HOA

## Budget vs. Actuals: FY\_2024 - FY24 P&L

September 2024

	TOTAL	
	ACTUAL	BUDGET
<b>SERVICES</b>		
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service	11,850.12	5,833.33
Trash Patrol (May - Nov)		258.33
<b>Total Trash Service</b>	<b>11,850.12</b>	<b>6,091.66</b>
<b>Total SERVICES</b>	<b>15,860.62</b>	<b>10,222.66</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL (deleted)		37.50
Robinson Ditch Assess		50.00
Utilities	453.11	291.67
Water Hydrants (deleted)		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS		
Water Facility Operations		700.00
Chemicals		66.67
Lab Tests		291.67
WTP R&M/ Supplies		83.33
<b>Total Water Facility Operations</b>		<b>1,141.67</b>
<b>Total Water System Management/ HCUS</b>		<b>1,141.67</b>
Water Tank Repairs/ Maintenance (deleted)		83.33
Well House Alarm System	56.66	416.67
<b>Total WATER</b>	<b>509.77</b>	<b>2,395.84</b>
<b>Total Expenses</b>	<b>\$22,012.68</b>	<b>\$33,997.46</b>
<b>NET OPERATING INCOME</b>	<b>\$9,212.83</b>	<b>\$ -753.50</b>
<b>NET INCOME</b>	<b>\$9,212.83</b>	<b>\$ -753.50</b>

# Sopris Village HOA

## Budget vs. Actuals: YTD 2024

January - September, 2024

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
ACC Fee	200.00	0.00
Cash Carry Forward		20,735.64
Dues Assessment	156,914.00	156,780.00
Interest Income	133.00	
Late Fees	2,625.00	
Misc Income	1,060.00	
Reserve Assessment	121,784.00	121,680.00
<b>Total Income</b>	<b>\$282,716.00</b>	<b>\$299,195.64</b>
<b>GROSS PROFIT</b>	<b>\$282,716.00</b>	<b>\$299,195.64</b>
<b>Expenses</b>		
<b>OPERATING COSTS</b>		
Board Expenses	800.08	375.03
Dues & subscriptions	841.50	1,125.00
Garage Sale Expenses		37.53
Insurance	321.00	1,649.97
Licenses and Permits		60.03
Misc		337.50
Office Supplies	150.04	299.97
Postage	49.97	450.00
<b>RESERVE EXPENSE</b>		121,680.00
Water Improvements Project	1,055.00	20,735.64
<b>Total RESERVE EXPENSE</b>	<b>1,055.00</b>	<b>142,415.64</b>
Taxes		450.00
<b>Total OPERATING COSTS</b>	<b>3,217.59</b>	<b>147,200.67</b>
<b>PARK</b>		
Landscaping/ Emergent Landscape LLC	7,856.70	10,874.97
Park Equipment Replace/Repair	2,599.20	1,874.97
Park Other	389.95	
Generator		375.03
Park Misc	265.85	1,874.97
Park Trash	600.00	450.00
<b>Total Park Other</b>	<b>1,255.80</b>	<b>2,700.00</b>
<b>Total PARK</b>	<b>11,711.70</b>	<b>15,449.94</b>
<b>PROFESSIONAL</b>		
Accounting Fees	900.00	1,199.97
Financial Review or Audit		3,750.03
Legal Fees	2,513.50	1,874.97
Property Manager	19,800.00	19,800.00
Tax Return Preparation	509.97	487.53
Web Site / WIX	783.25	22.50
<b>Total PROFESSIONAL</b>	<b>24,506.72</b>	<b>27,135.00</b>

# Sopris Village HOA

## Budget vs. Actuals: YTD 2024

January - September, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	3,288.90	2,625.03
<b>SERVICES</b>		
MVMD Sewer Fees	42,019.56	37,179.00
Trash Service	44,368.36	52,499.97
Trash Patrol (May - Nov)	900.00	2,324.97
<b>Total Trash Service</b>	<b>45,268.36</b>	<b>54,824.94</b>
<b>Total SERVICES</b>	<b>87,287.92</b>	<b>92,003.94</b>
<b>WATER</b>		
Drinking Water Fee ANNUAL (deleted)		337.50
Robinson Ditch Assess	566.63	450.00
Utilities	2,950.77	2,625.03
Water Hydrants (deleted)		1,500.03
Water Infrastructure Legal	285.00	1,874.97
Water System Management/ HCUS		
Water Facility Operations	8,675.00	6,300.00
Chemicals	212.00	600.03
Lab Tests	1,531.74	2,625.03
WTP R&M/ Supplies	339.57	749.97
<b>Total Water Facility Operations</b>	<b>10,758.31</b>	<b>10,275.03</b>
<b>Total Water System Management/ HCUS</b>	<b>10,758.31</b>	<b>10,275.03</b>
Water Tank Repairs/ Maintenance (deleted)	4,076.74	749.97
Well House Alarm System	3,409.22	3,750.03
<b>Total WATER</b>	<b>22,046.67</b>	<b>21,562.56</b>
<b>Total Expenses</b>	<b>\$152,059.50</b>	<b>\$305,977.14</b>
<b>NET OPERATING INCOME</b>	<b>\$130,656.50</b>	<b>\$ -6,781.50</b>
<b>Other Expenses</b>		
Dues Refund / Overpayment	460.00	
<b>Total Other Expenses</b>	<b>\$460.00</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$130,196.50</b>	<b>\$ -6,781.50</b>

# Sopris Village HOA

## Profit and Loss

January - September, 2024

	TOTAL
Income	
ACC Fee	200.00
Dues Assessment	156,914.00
Interest Income	133.00
Late Fees	2,625.00
Misc Income	1,060.00
Reserve Assessment	121,784.00
<b>Total Income</b>	<b>\$282,716.00</b>
<b>GROSS PROFIT</b>	<b>\$282,716.00</b>
Expenses	
OPERATING COSTS	
Board Expenses	800.08
Dues & subscriptions	841.50
Insurance	321.00
Office Supplies	150.04
Postage	49.97
RESERVE EXPENSE	
Water Improvements Project	1,055.00
<b>Total RESERVE EXPENSE</b>	<b>1,055.00</b>
<b>Total OPERATING COSTS</b>	<b>3,217.59</b>
PARK	
Landscaping/ Emergent Landscape LLC	7,856.70
Park Equipment Replace/Repair	2,599.20
Park Other	389.95
Park Misc	265.85
Park Trash	600.00
<b>Total Park Other</b>	<b>1,255.80</b>
<b>Total PARK</b>	<b>11,711.70</b>
PROFESSIONAL	
Accounting Fees	900.00
Legal Fees	2,513.50
Property Manager	19,800.00
Tax Return Preparation	509.97
Web Site / WIX	783.25
<b>Total PROFESSIONAL</b>	<b>24,506.72</b>
QuickBooks Payments Fees	3,288.90

# Sopris Village HOA

## Profit and Loss

January - September, 2024

	TOTAL
<b>SERVICES</b>	
MVMD Sewer Fees	42,019.56
Trash Service	44,368.36
Trash Patrol (May - Nov)	900.00
<b>Total Trash Service</b>	<b>45,268.36</b>
<b>Total SERVICES</b>	<b>87,287.92</b>
<b>WATER</b>	
Robinson Ditch Assess	566.63
Utilities	2,950.77
Water Infrastructure Legal	285.00
Water System Management/ HCUS	
Water Facility Operations	8,675.00
Chemicals	212.00
Lab Tests	1,531.74
WTP R&M/ Supplies	339.57
<b>Total Water Facility Operations</b>	<b>10,758.31</b>
<b>Total Water System Management/ HCUS</b>	<b>10,758.31</b>
Water Tank Repairs/ Maintenance (deleted)	4,076.74
Well House Alarm System	3,409.22
<b>Total WATER</b>	<b>22,046.67</b>
<b>Total Expenses</b>	<b>\$152,059.50</b>
<b>NET OPERATING INCOME</b>	<b>\$130,656.50</b>
Other Expenses	
Dues Refund / Overpayment	460.00
<b>Total Other Expenses</b>	<b>\$460.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -460.00</b>
<b>NET INCOME</b>	<b>\$130,196.50</b>